LANDERS B LEE Form 4

February 25, 2010

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Washington, D.C. 20549 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

obligations

may continue.

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(Print or Type Responses)

1. Name and Address of Reporting Person \* LANDERS B LEE

2. Issuer Name and Ticker or Trading

Symbol

AARON'S INC [AAN]

(First) (Middle) (Last) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year)

309 E. PACES FERRY ROAD, N.E.

(Street)

(State)

ATLANTA, GA 30305-

(City)

Stock

X\_ Officer (give title 02/23/2010 below)

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

Director

Applicable Line)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

Code (Month/Day/Year) (Instr. 8)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

5. Amount of

Form: Direct (D) or Indirect (I) (Instr. 4)

 $D^{(1)}$ 

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

10% Owner

Other (specify

**OMB APPROVAL** 

Expires:

response...

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

below) Cheif Information Officer

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

(A) Transaction(s) or (Instr. 3 and 4)

2,033

Code V Amount (D) Price

Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 29.88	02/23/2010		A	2,500	02/23/2013	02/23/2020	Common Stock	2,500
Stock Options (Right to Buy)	\$ 29.88	02/23/2010		A	2,500	02/23/2014	02/23/2020	Common Stock	2,500
Stock Options (Right to Buy)	\$ 29.88	02/23/2010		A	2,500	02/23/2015	02/23/2020	Common Stock	2,500

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting owner runner radices	Director	10% Owner	Officer	Other		
LANDERS B LEE			Cheif			
309 E. PACES FERRY ROAD, N.E.			Information			
ATLANTA, GA 30305-			Officer			

### **Signatures**

s/ Aleksandra T. Nearing, by Power of Attorney for B. Lee Landers

\*\*Signature of Reporting Person

02/25/2010 Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 shares pertain to restricted common stock granted on November 7, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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