Perry Joseph Form 4 May 04, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person **Perry Joseph

2. Issuer Name **and** Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

DIME COMMUNITY BANCSHARES INC [DCOM]

(Check all applicable)

(Last) (First)

209 HAVEMEYER STREET

3. Date of Earliest Transaction (Month/Day/Year)

__X_ Director _____ 10% Owner _____ Officer (give title _____ Other (specify below) below)

6. Individual or Joint/Group Filing(Check

04/30/2010

(Street)

(Middle)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

BROOKLYN, NY 11211

| (City) | (State) | Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | of, or Beneficia | ally Owned |
|--------------------------------------|---|---|--|---------------------------------------|--------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securi or(A) or D (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Restricted Stock Award | 04/30/2010 | 04/30/2010 | Code V <u>J(1)</u> | Amount 1,799 | (D) | Price \$ 12.75 | 0 | I | Restricted Stock Award |
| Common Stock | 04/30/2010 | 04/30/2010 | <u>J(1)</u> | 1,799 | A | \$ 12.75 | 16,799 | D | |
| Restricted Stock Award (3) | 04/30/2010 | | A | 1,176 | A | \$ 0 | 1,176 | D | |
| Common Stock | | | | | | | 0 | I | Restricted Stock Award |

Common Stock

300

Ι

Daughter

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 12.75 | 04/30/2010 | | A | 4,077 | 05/01/2011(2) | 04/30/2020 | Common Stock | 4,077 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Hame / Address | |

Director 10% Owner Officer Other

Perry Joseph
209 HAVEMEYER STREET X
BROOKLYN, NY 11211

Signatures

/s/ JOSEPH J. PERRY

05/04/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of awards issued on April 30, 2009.

Reporting Owners 2

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- (2) Awards fully vest on or about May 1, 2011.
- (3) Shares vest on or about May 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.