

Galanti Livio
Form 4
November 17, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Galanti Livio

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

(Street)
RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/15/2010		M	3,000 A \$ 18.41	23,251	D	
Common Stock	11/15/2010		D	810 D \$ 18.41	22,441	D	
Common Stock	11/15/2010		F	580 D \$ 0	21,861	D	
Common Stock	11/15/2010		M	2,250 A \$ 25.93	24,111	D	
Common Stock	11/15/2010		D	856 D \$ 25.93	23,255	D	

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Common Stock	11/15/2010	F	369	D	\$ 0	22,886	D
Common Stock	11/15/2010	M	4,800	A	\$ 30.71	27,686	D
Common Stock	11/15/2010	D	2,162	D	\$ 30.71	25,524	D
Common Stock	11/15/2010	F	698	D	\$ 0	24,826	D
Common Stock	11/15/2010	M	2,400	A	\$ 13.65	27,226	D
Common Stock	11/15/2010	D	481	D	\$ 13.65	26,745	D
Common Stock	11/15/2010	F	508	D	\$ 0	26,237 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 18.41	11/15/2010		M	3,000	02/19/2007 02/19/2014	Common Stock	3,000
Stock Appreciation Right	\$ 25.93	11/15/2010		M	2,250	03/15/2008 03/15/2015	Common Stock	2,250
Stock Appreciation Right	\$ 30.71	11/15/2010		M	4,800	03/15/2009 03/15/2016	Common Stock	4,800
	\$ 13.65	11/15/2010		M	2,400	03/15/2010 03/15/2017		2,400

