#### KRAEUTER BRUCE P

Form 4 May 16, 2013

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KRAEUTER BRUCE P			2. Issuer Name and Ticker or Trading Symbol ARTESIAN RESOURCES CORP [ARTNA]					Iss	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 664 CHURC	(Widdle) (Widdle) (URCHMANS ROAD		3. Date of Earliest Transaction (Month/Day/Year) 05/15/2013						Director 10% Owner _X Officer (give title Other (specify below) SR VP of Eng and Planning			
NEWARK, 1	(Street) DE 19702	Filed(Month/Day/Year)					A <sub>I</sub> _X —	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											v Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date any (Month/Day/Y			3. 4. Securities Acquired ( Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or				cquired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Non-voting Common Stock	05/15/2013			X		1,292	A	\$ 14.849	28,622	D		
Class A Non-voting Common Stock	05/15/2013			S		792	D	\$ 22.4401	27,830	D		
Class A Non-voting Common Stock	05/15/2013			S		498	D	\$ 22.45	27,332	D		

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Class A

Non-voting O5/15/2013 S 2 D \$ 22.44 27,330 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	Security				Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to	\$ 14.849	05/15/2013		X	1,292	05/21/2003	05/21/2013	Class A Non-voting Common Stock	1,292

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRAEUTER BRUCE P 664 CHURCHMANS ROAD NEWARK, DE 19702

SR VP of Eng and Planning

**Signatures** 

Buy)

Bruce P. 05/16/2013 Kraeuter

\*\*Signature of Date

Reporting Person

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.