Time Inc. Form 3 May 09, 2014 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> RIPP JOSEPH A	Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Time Inc. [TIME]				
(Last) (First) (Middle)	05/09/2014	4. Relationship of Reporting Person(s) to Issuer5. If Amendment, Date Original Filed(Month/Day/Year)				
C/O TIME INC., 1271 AVENUE OF THE AMERICAS		(Check all applicable)				
(Street) NEW YORK, NY 10020		X_Director X_OfficerOther 6. Individual or Joint/Group (give title below) (specify below) Chairman & CEOForm filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State) (Zip)	Table I - N	Ion-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)					
Reminder: Report on a separate line for ea owned directly or indirectly.	ach class of securities benefic	SEC 1473 (7-02)				
information cont required to respo currently valid O	pond to the collection of ained in this form are not ond unless the form displ MB control number. rities Beneficially Owned (<i>e</i>					

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	Ownership Benef Form of (Instr	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)		Price of Derivative	Derivative Security:	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I)	

0.5

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
RIPP JOSEPH A C/O TIME INC. 1271 AVENUE OF THE AMERICAS NEW YORK, NY 10020	ÂX	Â	Chairman & CEO	Â		
Signatures						
/s/ Kevin Tang, Attorney-in-Fact for Joseph A. Ripp		05/				
**Signature of Reporting Person			Date			
Explanation of Respor	ises:					

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.