

WAL MART STORES INC  
Form 4  
November 25, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DUKE MICHAEL T

2. Issuer Name and Ticker or Trading Symbol  
WAL MART STORES INC [WMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
702 S.W. 8TH STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/24/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

BENTONVILLE, AR 72716-0215  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	11/24/2015		M		118,188 (1)	A	\$ 60.0881	575,029.4654	D	
Common Stock	11/24/2015		D		101,802 (2)	D	\$ 60.0881	473,227.4654 (3)	D	
Common Stock								400,000	I	By LLC
Common Stock								2,600	I	By Trust for Wife
Common Stock								50,400	I	By Wife's Trust for Children



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applicable withholding taxes, fees, and commissions. The remaining 16,386 shares were delivered to the Reporting Person.

- (3) Balance adjusted to reflect the distribution to the Reporting Person of all shares previously held in the Walmart 401(k) plan upon the Reporting Person's retirement.
- (4) These options became exercisable in five equal annual installments beginning on January 5, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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