RLI CORP

Form 3

February 09, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

Klobnak Jennifer L

(First) (Middle)

Statement

(Month/Day/Year)

02/04/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

RLI CORP [RLI]

Director

Officer

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

6. Individual or Joint/Group

Filed(Month/Day/Year)

9025 N. LINDBERGH DRIVE

(Street)

(Check all applicable)

10% Owner _X_ Other

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person (give title below) (specify below)

Form filed by More than One Sr. VP, Operations - RLI Ins. Reporting Person

PEORIA, ÂILÂ 61615

(City) (State) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 6,002

(Zip)

Â D

Common Stock

13,449.6063

RLI Corp. Employee Stock I Ownership Plan (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership

Price of Derivative (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option	05/05/2012(2)	05/05/2019	Common Stock	280	\$ 17.865 (3)	D	Â
Stock Option	05/03/2013(2)	05/03/2020	Common Stock	560	\$ 25.35 (3)	D	Â
Stock Option	09/03/2013(2)	09/03/2020	Common Stock	4,000	\$ 23.195 (3)	D	Â
Stock Option	05/02/2014(2)	05/02/2021	Common Stock	12,000	\$ 29.42 (3)	D	Â
Stock Option	05/01/2015(2)	05/01/2022	Common Stock	15,000	\$ 38.21 (3)	D	Â
Stock Option	05/07/2016(2)	05/07/2023	Common Stock	15,000	\$ 47.61 (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer and the same	Director	10% Owner	Officer	Other		
Klobnak Jennifer L 9025 N. LINDBERGH DRIVE PEORIA. II. 61615	Â	Â	Â	Sr. VP, Operations - RLI Ins.		

Signatures

/s/ Jennifer L.
Klobnak

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects annual company contributions and dividend reinvestment.
- (2) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.
- (3) Exercise price reflects prior adjustments as a result of special dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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