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COMMERCE BANCSHARES INC /MO/

Form 4

November 17, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number: January 31,

Expires: 2005

burden hours per response... 0.5

Estimated average

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person 2 STRANGHOENER V RAYMOND | | | 2. Issuer Name and Ticker or Trading Symbol COMMERCE BANCSHARES INC /MO/ [CBSH] | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---|--|---|--|--------------------------|-------------------------------|----------------|--|--|--|--|
| (Last) 8000 FORS | (First) (SYTH BLVD. | | | e of Earliest Transaction h/Day/Year) 5/2016 | | | | Director 10% Owner Selection Other (specify below) Executive Vice President | | | |
| CLAYTON | (Street) J, MO 63105 | | 4. If Ame Filed(Mon | <i>'</i> | Oate Origin ar) | ıal | | 6. Individual or Joi Applicable Line) _X_ Form filed by Oi Form filed by Mo | ne Reporting Pe | rson | |
| (City) | (State) | (Zip) | Tabl | e I - Non | -Derivativ | e Secu | | Person ired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deeme Execution I any (Month/Da | Date, if | 3. Transacti Code (Instr. 8) | iomr Dispo (Instr. 3, | esed of 4 and (A) or | 5) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature o Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 11/15/2016 | | | S | 3,500 | D | \$ 56.5034 (1) | 55,655 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | | ate | 7. Titl Amou Under Securi (Instr. | nt of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|--|-------------|------------|---|------------------------|--|---|
| | | | | | 4, and 5) | Date | Expiration | | Amount | | |
| | | | | Code V | (A) (D) | Exercisable | Date | Title | Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|------------------------------------|---------------|-----------|-----------|-------|--|--|--|
| Topotong O What I tame, I take the | Director | 10% Owner | Officer | Other | | | |
| STRANGHOENER V RAYMOND | | | Executive | | | | |
| 8000 FORSYTH BLVD. | | | Vice | | | | |
| CLAYTON, MO 63105 | | | President | | | | |

Signatures

By: Jeffery D. Aberdeen For: V. Raymond Stranghoener 11/16/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale prices ranged from \$56.49 to \$56.52.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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