

MCCALLION ANNE
Form 4
January 19, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCALLION ANNE

2. Issuer Name and Ticker or Trading Symbol
PENNYMAC FINANCIAL SERVICES, INC. [PFSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/17/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Enterprise Ops Officer

C/O PENNYMAC FINANCIAL SERVICES, INC., 3043 TOWNSGATE ROAD
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

WESTLAKE VILLAGE, CA 91361

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Class A Common Stock | 01/17/2018 | | M | (A) 5,000 (1) | A \$ 0 (2) 5,000 | I | The McCallion Family Trust dated 12/21/98 |
| Class A Common Stock | 01/17/2018 | | S | (D) 5,000 (3) | \$ 23 (4) 0 | I | The McCallion Family Trust dated 12/21/98 |

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| | | | | | | | | |
|----------------------------|------------|---|---------------------|---|------------------------|-------------------|---|-------------------------------------------------------|
| Class A Common Stock | 01/18/2018 | M | 5,000 <u>(1)</u> | A | \$ 0 <u>(2)</u> | 5,000 | I | The McCallion Family Trust dated 12/21/98 |
| Class A Common Stock | 01/18/2018 | S | 5,000 <u>(3)</u> | D | \$ 23.28 <u>(5)</u> | 0 | I | The McCallion Family Trust dated 12/21/98 |
| Class A Common Stock | | | | | | 10,526 <u>(6)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|-----------------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Cl A Units of Private Nat'l Mortgage Acceptance Company, LLC | <u>(2)</u> | 01/17/2018 | | M | 5,000 | <u>(2)</u> | <u>(2)</u> | Class A Common Stock | 5,000 <u>(1)</u> |
| Cl A Units of Private Nat'l Mortgage Acceptance Company, LLC | <u>(2)</u> | 01/18/2018 | | M | 5,000 | <u>(2)</u> | <u>(2)</u> | Class A Common Stock | 5,000 <u>(1)</u> |
| Nonstatutory | \$ 21.03 | | | | | 06/13/2014 | 06/12/2023 | Class A | 15,88 |

| | | | | | |
|---------------------------------------------|----------|------------|------------|----------------------|-------|
| Stock Option (Right to Buy) | | | | Common Stock | |
| Nonstatutory Stock Option (Right to Buy) | \$ 17.26 | 02/26/2015 | 02/25/2024 | Class A Common Stock | 28,21 |
| Nonstatutory Stock Option (Right to Buy) | \$ 17.52 | 03/03/2016 | 03/02/2025 | Class A Common Stock | 23,82 |
| Nonstatutory Stock Option (Right to Buy) | \$ 11.28 | 03/07/2017 | 03/06/2026 | Class A Common Stock | 27,77 |
| Nonstatutory Stock Option (Right to Buy) | \$ 18.05 | 03/06/2018 | 03/05/2027 | Class A Common Stock | 22,50 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------------------------------------------|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MCCALLION ANNE C/O PENNYMAC FINANCIAL SERVICES, INC. 3043 TOWNSGATE ROAD WESTLAKE VILLAGE, CA 91361 | | | Chief Enterprise Ops Officer | |

Signatures

/s/ Derek W. Stark, attorney-in-fact for Ms. McCallion

01/19/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Class A Common Stock received upon the exchange of Class A Units of Private National Mortgage Acceptance Company, LLC.
Pursuant to the terms of an exchange agreement, Class A Units of Private National Mortgage Acceptance Company, LLC are
- (2) exchangeable for shares of Class A Common Stock of the Issuer on a one-for-one basis, subject to customary conversion rate adjustments.
- (3) These shares of Class A Common Stock were sold pursuant to a 10b5-1 plan.
The price reported is the weighted average price of multiple transactions at prices ranging from \$22.75 to \$23.225. The reporting person
- (4) hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of shares of Class A Common Stock and the prices at which the transactions were effected.

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- The price reported is the weighted average price of multiple transactions at prices ranging from \$23.20 to \$23.325. The reporting person
- (5) hereby undertakes to provide upon request to the SEC, the Issuer or a security holder of the Issuer the number of shares of Class A Common Stock and the prices at which the transactions were effected.
 - (6) The reported amount consists of 9,002 restricted stock units and 1,524 shares of Class A Common Stock. The restricted stock units are to be settled in an equal number of shares of Class A Common Stock upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.