

LIFETIME BRANDS, INC
 Form 5
 August 05, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Glickman Jodie

 (Last) (First) (Middle)
 1233 BEECH STREET, UNIT 35
 (Street)

2. Issuer Name and Ticker or Trading Symbol
LIFETIME BRANDS, INC [LCUT]
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

ATLANTIC BEACH, NY 11509

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| Common Stock, par value \$.01 per share | 05/02/2003 | Â | G | 9,840 A \$ (1) 93,061 (2) | I | (2) | |
| Common Stock, par value \$.01 per share | 05/02/2003 | Â | G | 3,280 A \$ (1) 320,901 (3) | I | (3) | |
| Common Stock, par | 05/02/2003 | Â | G | 6,560 A \$ (1) 611,011 (4) | I | (4) | |

value \$.01
per share

Common
Stock, par
value \$.01
per share

03/15/2004 Â G 4,125 A \$ (1) 97,186 (2) I . (2)

Common
Stock, par
value \$.01
per share

03/15/2004 Â G 1,375 A \$ (1) 322,276 (3) I . (3)

Common
Stock, par
value \$.01
per share

03/15/2004 Â G 2,750 A \$ (1) 613,761 (4) I . (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Price of Underlying Security (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Glickman Jodie 1233 BEECH STREET UNIT 35 ATLANTIC BEACH, NY 11509 | Â | Â X | Â | Â |

Signatures

/s/ Jodie
Glickman

07/06/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gift.
 - (2) Represents shares held in three irrevocable trusts for the benefit of Jodie Glickman's spouse and children. Jodie Glickman is the sole trustee of each of the trusts.
 - (3) Represents shares held in two irrevocable trusts for the benefit of Jodie Glickman. Jodie Glickman shares investment control with her siblings, who are the trustees of the trusts.
 - (4) Represents shares held in three irrevocable trusts for the benefit of Jodie Glickman's siblings. Jodie Glickman is a trustee of each of the trusts.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.