#### ROBINSON LARRY E

Form 5

February 10, 2010

### FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Check this box if no longer subject Washington, D.C. 20549

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08/07/2009

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January 31,

**OMB** 

Number:

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

may continue.

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer ROBINSON LARRY E Symbol PEOPLES BANCORP OF NORTH (Check all applicable) CAROLINA INC [PEBK] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) \_X\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2009 **518 WEST C STREET** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) NEWTON, NCÂ 28658 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature Security (Month/Day/Year) Execution Date, if Transaction or Disposed of (D) Securities Ownership of Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned at end Direct (D) Ownership (Instr. 8) of Issuer's or Indirect (Instr. 4) (A) Fiscal Year (I) or (Instr. 3 and 4) (Instr. 4) Amount (D) Price Common Â Â 02/12/2009 L 62.51 A 40,535.6256 Stock 7.3684 Common Â Â 03/09/2009 L 0.22 A 40,535.8456 Stock 5.1815 Common 05/07/2009 Â L 45.991 Â A 40,581.8366 6.5138 Stock Common Â Â 44.522 A 07/29/2009 L 40,626.3586 6.1221 Stock

0.0501 A

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40,626.4087

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Common Stock						\$ 6.2132			
Common Stock	08/10/2009	Â	L	0.0249	A	\$ 6.2232	40,626.4336	D	Â
Common Stock	11/11/2009	Â	L	46.55	A	\$ 5.7183	40,672.9836	D	Â
Common Stock	12/03/2009	Â	P5	0.27	A	\$ 4.1844	40,673.2536	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	6,835	I	Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration	m: .1	or	
					]	Exercisable Date	Title			
					(A) (D)				of	
					(A) (D)				Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
·F	Director	10% Owner	Officer	Other			
ROBINSON LARRY E 518 WEST C STREET NEWTON, NC 28658	ÂX	Â	Â	Â			

# **Signatures**

Larry E.
Robinson

\*\*Signature of Date

\*\*Signature of Reporting Person

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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#### **Remarks:**

Shares are registered to Larry E. Robinson Trustee of Larry E. Robinson Revocable Trust dated 5/2

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.