#### CHYMIAK DAVID E

Form 4

February 09, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

**OMB APPROVAL** 

Section 16. Form 4 or Form 5

**SECURITIES** 

Estimated average burden hours per 0.5 response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock (2)

(Print or Type Responses)

1. Name and Address of Reporting CHYMIAK DAVID E	g Person *	2. Issuer Name and Ticker or Trading Symbol ADDVANTAGE TECHNOLOGIES	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
		GROUP INC [AEY]	•		
` , ` , ` ,	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X DirectorX 10% Owner X Officer (give title Other (specify below) below)		
1221 E. HOUSTON STREET		02/08/2011	Chairman of the Board		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
BROKEN ARROW, OK 74	012		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	<b>Derivative</b>	Secur	ities A	equired, Disposed	l of, or Benefic	ially Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		or	5. Amount of Securities	6. Ownership Form: Direct	
(Instr. 3)		any	Code	Disposed	of (D	<b>)</b> )	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/08/2011		M	1,000	A	\$ 1.5	2,444,429	D	
Common Stock (1)							76,024.75	I	By Chymiak Investment LLC
									By spouse's

Investment

Chymiak

76,024.75

Ι

ownership in

### Edgar Filing: CHYMIAK DAVID E - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	and 5)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 1.5	02/08/2011		M	1,000	03/06/2001	03/06/2011	Common Stock	1,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
rioportung o muor rumo, rauscuss	Director	10% Owner	Officer	Other			
CHYMIAK DAVID E 1221 E. HOUSTON STREET BROKEN ARROW, OK 74012	X	X	Chairman of the Board				

### **Signatures**

/s/ David E. 02/09/2011 Chymiak \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- David Chymiak holds a 25% ownership in Chymiak Investment LLC.
- Spouse, Judith M. Chymiak, holds a 25% interest in Chymiak Investment LLC. These shares are indirectly owned by David Chymiak as **(2)**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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