

OVERSEAS SHIPHOLDING GROUP INC

Form 4

August 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
FRIBOURG CHARLES			OVERSEAS SHIPHOLDING GROUP INC [OSG]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)
			08/01/2011	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
277 PARK AVENUE			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)
	(Street)			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
NEW YORK, NY 10172				
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$1.00 per share	08/01/2011		J ⁽¹⁾	1	A	\$ 23.8	45,723	D
Common Stock, par value \$1.00 per share	08/02/2011		J ⁽¹⁾	87	A	\$ 20.96	45,810	D
Common Stock, par value \$1.00 per share	08/02/2011		J ⁽¹⁾	400	A	\$ 20.97	46,210	D

Edgar Filing: OVERSEAS SHIPHOLDING GROUP INC - Form 4

value \$1.00 per share								
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	100	A	\$ 20.98	46,310		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	4,177	A	\$ 20.99	50,487		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	900	A	\$ 21.95	51,387		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	900	A	\$ 21.985	52,287		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	2,739	A	\$ 21.99	55,026		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	18	A	\$ 22.63	55,044		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	200	A	\$ 22.84	55,244		D
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	100	A	\$ 22.858	55,344		D
Common Stock, par value	08/02/2011	<u>J⁽¹⁾</u>	479	A	\$ 22.89	55,823		D

Edgar Filing: OVERSEAS SHIPHOLDING GROUP INC - Form 4

\$1.00 per share									
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	100	A	\$ 22.9	55,923	D		
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	200	A	\$ 22.91	56,123	D		
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	245	A	\$ 22.93	56,368	D		
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	100	A	\$ 22.95	56,468	D		
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	1,480	A	\$ 22.98	57,948	D		
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	1,420	A	\$ 22.99	59,368	D		
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	3,100	A	\$ 20.79	617,041	<u>I⁽²⁾</u>	(2)	
Common Stock, par value \$1.00 per share	08/02/2011	<u>J⁽¹⁾</u>	2,395	A	\$ 20.8	619,436	<u>I⁽²⁾</u>	(2)	
Common Stock, par value \$1.00 per	08/02/2011	<u>J⁽¹⁾</u>	300	A	\$ 20.801	619,736	<u>I⁽²⁾</u>	(2)	

Edgar Filing: OVERSEAS SHIPHOLDING GROUP INC - Form 4

share								
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	2,600	A	\$ 20.805	622,336	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	900	A	\$ 20.81	623,236	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	300	A	\$ 20.82	623,536	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	200	A	\$ 20.83	623,736	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	1,200	A	\$ 20.84	624,936	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	700	A	\$ 20.845	625,636	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	100	A	\$ 20.846	625,736	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share	08/02/2011	<u>J</u> ⁽¹⁾	4,446	A	\$ 20.85	630,182	<u>I</u> ⁽²⁾	(2)
Common Stock, par value \$1.00 per share						1,600	<u>I</u> ⁽³⁾	(3)

Edgar Filing: OVERSEAS SHIPHOLDING GROUP INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIBOURG CHARLES 277 PARK AVENUE NEW YORK, NY 10172		X		

Signatures

/s/James I. Edelson, Attorney-in-Fact pursuant to a power of attorney previously filed 08/03/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased pursuant to a trading plan adopted pursuant to Rule 10b-5 under the Securities Exchange of 1934, as amended.
- (2) These shares are held indirectly through an entity. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest in these shares.
- (3) These shares are owned by the Reporting Person's spouse. The Reporting Person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.