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PAZ GEORGE

PAZ GEORGE Form 4												
March 08, 2012	Л									OMB APPROVAL		
	Washington, D.C. 20549									3235-0287		
Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruct	STATEN Filed pur Bection 17(STATEMENT OF CHANGES IN BENEFICIAL OWN SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Section 17(a) of the Public Utility Holding Company Act of 20(b) of the Investment Company Act of 10(f)						Act of 1934, 1935 or Section	Expires: Estimated a burden hour response	0		
1(b).												
(Print or Type Res	ponses)											
1. Name and Address of Reporting Person <u>*</u> PAZ GEORGE			2. Issuer Name and Ticker or Trading Symbol EXPRESS SCRIPTS INC [ESRX]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)			ransaction	LON		(Check	all applicable)		
C/O EXPRES	(Month/Day/Year) 03/06/2012					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman, President & CEO						
				f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
ST. LOUIS, MO 63121							Ī	Form filed by Mo Person	ore than One Re	porting		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned		
	Transaction Date Aonth/Day/Year)	2A. Deen Execution any (Month/D	n Date, if	3. Transactic Code (Instr. 8)	4. Securitie omr Disposed (Instr. 3, 4	d of (Ê))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V		(D)	Price	(Instr. 3 and 4)				
Stock 0.	3/06/2012			А	211,496	А	\$ 0 <u>(1)</u>	950,519	D			
Common 0. Stock 0.	3/06/2012			F	89,782 (2)	D	\$ 52.04	860,737	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PAZ GEORGE C/O EXPRESS SCRIPTS, INC. ONE EXPRESS WAY ST. LOUIS, MO 63121	Х		Chairman, President & CEO				
Signatures							

Signatures

**Signature of

Reporting Person

George Paz 03/08/2012

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting of Performance Shares granted March 2, 2009 under Express Scripts, Inc. 2000 Long-Term Incentive Plan.

(2) Represents shares tendered to Express Scripts, Inc. to cover Reporting Person's tax liability due upon vesting of Performance Shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.