

Slager David Mark  
Form 3  
September 06, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |  |  |
|---|---------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol   |  |
| Â REGALS CAPITAL MANAGEMENT LP            |         |          | (Month/Day/Year)                     | ORAMED PHARMACEUTICALS INC. [ORMP]   |  |
| (Last)                                    | (First) | (Middle) |                                      | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                             |
| 152 WEST 57TH STREET,Â 9TH FLOOR          |         |          |                                      | (Check all applicable)   |  |
| (Street)                                  |         |          |                                      | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner                    | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |
| NEW YORK,Â NYÂ 10019                      |         |          |                                      | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | <input type="checkbox"/> Form filed by One Reporting Person                      |
| (City)                                    | (State) | (Zip)    |                                      |  | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 8,722,265   | I  | See <u>(1)</u> <u>(2)</u>                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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|                              | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |             |
|------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|-------------|
| Warrants (Right to Purchase) | Â (3)            | 01/10/2016      | Common Stock | 2,956,081                  | \$ 0.37  | I                                     | See (1) (2) |
| Warrants (Right to Purchase) | Â (3)            | 08/28/2017      | Common Stock | 1,351,352                  | \$ 0.5   | I                                     | See (1) (2) |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| REGALS CAPITAL MANAGEMENT LP<br>152 WEST 57TH STREET<br>9TH FLOOR<br>NEW YORK, NY 10019 | Â             | Â X       | Â       | Â     |
| Regals Fund LP<br>152 WEST 57TH STREET, 9TH FLOOR<br>NEW YORK, NY 10019                 | Â             | Â X       | Â       | Â     |
| Slager David Mark<br>152 WEST 57TH STREET, 9TH FLOOR<br>NEW YORK, NY 10019              | Â             | Â X       | Â       | Â     |

## Signatures

|   |            |
|---|------------|
| David M. Slager, as Managing Member of Regals Capital Holdings LLC, general partner of Regals Capital Management LP | 09/06/2012 |
| **Signature of Reporting Person   | Date       |
| David M. Slager, as Managing Member of Regals Fund GP LLC, general partner of Regals Fund, LP                       | 09/06/2012 |
| **Signature of Reporting Person   | Date       |
| David M. Slager   | 09/06/2012 |
| **Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Regals Capital Management LP, a Delaware limited partnership ("Regals Management"), Regals Fund LP, a Delaware limited partnership (the "Fund"), and David M. Slager ("Mr. Slager"), are the reporting persons (the "Reporting Persons") for the referenced securities. Mr. Slager is Managing Member of the general partner of Regals Management. Regals Management is the investment manager of the Fund. The securities reported herein are held for the account of the Fund.
 

As a result, each of the Reporting Persons may be deemed to be a beneficial owner of the securities owned by the Fund for purposes of Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Act"). Regals Management and Mr. Slager disclaim
  - (2) beneficial ownership within the meaning of Rule 16a-1(a)(4) under the Act in the securities owned by the Fund except to the extent, if any, of their pecuniary interest therein.
  - (3) The warrants are immediately exercisable.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.