

MERRIMAN RONALD
Form 4
October 02, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MERRIMAN RONALD

(Last) (First) (Middle)

5500 WAYZATA BLVD., SUITE 800

(Street)

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PENTAIR INC [PNR]

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/28/2012		D ⁽¹⁾		10,000	D	<u>1</u> 0
Common Stock	09/28/2012		D ⁽¹⁾		1,780 ⁽²⁾ ₍₃₎	D	<u>1</u> 0 By Trust
Common Stock - Restricted Stock Units	09/28/2012		D ⁽¹⁾		2,936	D	<u>1</u> 0
Common Stock - Deferral	09/28/2012		D ⁽¹⁾		1,338.284 ⁽²⁾ ₍₄₎	D	<u>1</u> 0 I Plan Agent

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Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Instrument (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Phantom Stock Units (Deferred Compensation)	<u>(5)</u>	09/28/2012		<u>D(1)</u>	1,283.788	<u>(6)</u>	<u>(6)</u>	Common Stock
Nonqualified Stock Option (right to buy)	\$ 29.795	09/28/2012		<u>D(1)</u>	10,000	04/30/2005 <u>(7)</u>	04/30/2014	Common Stock
Nonqualified Stock Option (right to buy)	\$ 40.42	09/28/2012		<u>D(1)</u>	10,000	02/23/2006 <u>(7)</u>	02/23/2015	Common Stock
Nonqualified Stock Option (right to buy)	\$ 38.88	09/28/2012		<u>D(1)</u>	10,000	02/21/2007 <u>(7)</u>	02/21/2016	Common Stock
Nonqualified Stock Option (right to buy)	\$ 32.73	09/28/2012		<u>D(1)</u>	10,000	02/26/2008 <u>(7)</u>	02/26/2017	Common Stock
Nonqualified Stock Option (right to buy)	\$ 34.18	09/28/2012		<u>D(1)</u>	10,000	01/02/2009 <u>(7)</u>	01/02/2018	Common Stock
Nonqualified Stock Option (right to buy)	\$ 24.78	09/28/2012		<u>D(1)</u>	17,200	01/02/2010 <u>(7)</u>	01/02/2019	Common Stock
Nonqualified Stock Option (right to buy)	\$ 33.38	09/28/2012		<u>D(1)</u>	6,140	01/04/2011 <u>(7)</u>	01/04/2020	Common Stock
Nonqualified Stock Option (right to buy)	\$ 36.98	09/28/2012		<u>D(1)</u>	4,242	01/03/2012 <u>(7)</u>	01/03/2021	Common Stock

