

ABRAXAS PETROLEUM CORP  
 Form 4  
 May 11, 2017

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LOGUE DENNIS E

2. Issuer Name and Ticker or Trading Symbol  
 ABRAXAS PETROLEUM CORP  
 [AXAS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 18803 MEISNER DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/09/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SAN ANTONIO, TX 78258  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Abraxas Petroleum Common Stock					88,813	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option	\$ 1.87	05/09/2017	05/09/2027	A		25,000		05/09/2017	05/09/2027	Abraxas Petroleum Common Stock	25,000
Director Stock Option	\$ 1.34							05/10/2016	<u>(1)</u>	Abraxas Petroleum Common Stock	25,000
Director Stock Option	\$ 3.66							05/05/2015	<u>(1)</u>	Abraxas Petroleum Common Stock	25,000
Director Stock Option	\$ 5.38							05/06/2014	<u>(1)</u>	Abraxas Petroleum Common Stock	12,000
Director Stock Option	\$ 2.39							05/14/2013	<u>(1)</u>	Abraxas Petroleum Common Stock	12,000
Director Stock Option	\$ 2.9							05/04/2012	<u>(1)</u>	Abraxas Petroleum Common Stock	12,000
Director Stock Option	\$ 4.13							05/05/2011	<u>(1)</u>	Abraxas Common Stock	10,500
Director Stock Option	\$ 2.36							05/19/2010	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000
Director Stock Options	\$ 1.06							05/21/2009	<u>(1)</u>	Abraxas Petroleum Common Stock	10,000

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Director Stock Option	\$ 0.99		03/17/2009	<u>(1)</u>	Abraxas Common Stock	50,000
Director Stock Option	\$ 4.5		05/21/2008	<u>(1)</u>	Abraxas Common Stock	10,000
Director Stock Option	\$ 4.32		06/26/2007	<u>(1)</u>	Abraxas Common Stock	10,000
Director Stock Option	\$ 4.51		05/25/2006	<u>(1)</u>	Abraxas Common Stock	10,000
Director Stock Option	\$ 2.75		06/01/2005	<u>(1)</u>	Abraxas Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOGUE DENNIS E 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	X			

## Signatures

DENNIS E.  
LOGUE

05/10/2017

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Director options granted prior to 2017 do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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