## NEUHAUS JOSEF Form 3 March 23, 2006 FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB 3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> NEUHAUS JOSEF			2. Date of Event Requi Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol GAMMACAN INTERNATIONAL INC [GCAN.OB]				
(Last)	(First)	(Middle)	03/14/2006	4. Relationshi Person(s) to Is		porting	5. If Amendi Filed(Month/	nent, Date Original Dav/Year)	
11 BEN GUI	RION STR	EET					1 neu(monu)	Duj, Ioui)	
(Street)				(Check	(Check all applicable)		6. Individual or Joint/Group		
GIVAT SHM	<b>`</b>	EL, L3 54100		Officer	Officer 10% Owner Officer Other (give title below) (specify below)			Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table ]	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Securi (Instr. 4)	ity			int of Securities ially Owned )	3. Owner Form: Direct or Indi (I) (Instr.	ship Own (Instr (D) rect	ture of Indirec ership : 5)	t Beneficial	
Reminder: Repo owned directly o	-	te line for ea	ch class of securities ber	neficially S	EC 1473	3 (7-02)			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Deriv Security (Instr. 4)	vative	2. Date Exp Expiration (Month/Day/Yea	Date S ar) I	3. Title and Amount Securities Underlyin Derivative Security Instr. 4)	ng	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Title

Security Amount or Number of Shares

(I)

### Edgar Filing: NEUHAUS JOSEF - Form 3

Stock Options	03/15/2007(1)	08/18/2014	Common Stock	50,000	\$ 1.37	D	Â
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# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
1	Director	10% Owner	Officer	Other		
NEUHAUS JOSEF 11 BEN GURION STREET GIVAT SHMUEL, L3 54100	X	Â	Â	Â		
Signatures						
/s/ Josef 03/22/	2006					

(Cullus)	
<u>**</u> Signature of	Date
Reporting Person	

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 12,500 of the Stock Options will vest after the first anniversary dated March 14, 2007, and thereupon in equal installments for 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.