

VITAL SIGNS INC
Form 4
April 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERSHAD DAVID J

(Last) (First) (Middle)

MILBERG WEISS BERSHAD
HYNES & LERACH, ONE
PENNSYLVANIA PLAZA, 49TH
FLOOR

(Street)

NEW YORK, NY 10119-0165

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VITAL SIGNS INC [VITL]

3. Date of Earliest Transaction
(Month/Day/Year)
04/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 04/26/2006 | | M | 5,536 | D \$ 18.06 | 58,177 | D |
| Common Stock | 04/26/2006 | | M | 4,000 | D \$ 16.63 | 62,177 | D |
| Common Stock | 04/26/2006 | | M | 5,596 | D \$ 17.87 | 67,773 | D |
| Common Stock | 04/26/2006 | | M | 4,000 | D \$ 19.25 | 71,773 | D |
| | 04/26/2006 | | M | 4,818 | D | 76,591 | D |

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| | | | | | | | | | |
|--------------|------------|--|---|-------|---|----------|----------------------|--|------------------|
| Common Stock | | | | | | \$ 20.75 | | | |
| Common Stock | 04/26/2006 | | M | 5,536 | D | \$ 21.25 | 82,127 | | D |
| Common Stock | 04/26/2006 | | M | 4,000 | D | \$ 20 | 86,127 | | D |
| Common Stock | 04/26/2006 | | M | 5,596 | D | \$ 17.44 | 91,723 | | D |
| Common Stock | 04/26/2006 | | M | 4,818 | D | \$ 29 | 96,541 | | D |
| Common Stock | 04/26/2006 | | M | 4,000 | D | \$ 41.2 | 100,541 | | D |
| Common Stock | 04/26/2006 | | M | 3,448 | D | \$ 29 | 103,989 | | D |
| Common Stock | 04/26/2006 | | M | 2,862 | D | \$ 34.94 | 106,851 | | D |
| Common Stock | 04/26/2006 | | M | 3,324 | D | \$ 30.09 | 110,175 | | D |
| Common Stock | 04/26/2006 | | M | 5,000 | D | \$ 25.52 | 115,175 | | D |
| Common Stock | 04/26/2006 | | M | 3,598 | D | \$ 27.8 | 118,773 | | D |
| Common Stock | 04/26/2006 | | M | 3,750 | D | \$ 32.63 | 122,523 | | D |
| Common Stock | 04/26/2006 | | M | 4,000 | D | \$ 39.66 | 126,523 | | D |
| Common Stock | 04/26/2006 | | M | 0 | D | \$ 0 | 2,000 ⁽¹⁾ | | I Held by spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F... |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|---------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|---------|

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(Instr. 3, 4,
and 5)

| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|--------------------------------------|----------|------------|------|---|-----|-------|---------------------|--------------------|-----------------|--|
| Stock option (right to buy) | \$ 18.06 | 04/26/2006 | M | | | 5,536 | <u>(2)</u> | 01/15/2008 | Common Stock | 5,536 |
| Stock option (right to buy) | \$ 16.63 | 04/26/2006 | M | | | 4,000 | <u>(2)</u> | 05/06/2008 | Common Stock | 4,000 |
| Stock option (right to buy) | \$ 17.87 | 04/26/2006 | M | | | 5,596 | <u>(2)</u> | 07/01/2008 | Common Stock | 5,596 |
| Stock option (right to buy) | \$ 19.25 | 04/26/2006 | M | | | 4,000 | <u>(2)</u> | 05/06/2006 | Common Stock | 4,000 |
| Stock option (right to buy) | \$ 20.75 | 04/26/2006 | M | | | 4,818 | <u>(2)</u> | 08/17/2009 | Common Stock | 4,818 |
| Stock option (right to buy) | \$ 21.25 | 04/26/2006 | M | | | 5,536 | <u>(2)</u> | 02/02/2010 | Common Stock | 5,536 |
| Stock option (right to buy) | \$ 20 | 04/26/2006 | M | | | 4,000 | <u>(2)</u> | 05/05/2010 | Common Stock | 4,000 |
| Stock option (right to buy) | \$ 17.44 | 04/26/2006 | M | | | 5,596 | <u>(2)</u> | 08/07/2010 | Common Stock | 5,596 |
| Stock option (right to buy) | \$ 29 | 04/26/2006 | M | | | 4,818 | <u>(2)</u> | 08/31/2011 | Common Stock | 4,818 |
| Stock option (right to | \$ 41.2 | 04/26/2006 | M | | | 4,000 | <u>(2)</u> | 05/07/2011 | Common Stock | 4,000 |

| | | | | | | | | |
|--|----------|------------|---|-------|------------|------------|-----------------|-------|
| buy) Stock option (right to buy) | \$ 29 | 04/26/2006 | M | 3,448 | <u>(2)</u> | 08/31/2011 | Common Stock | 3,448 |
| Stock option (right to buy) | \$ 34.94 | 04/26/2006 | M | 2,862 | <u>(2)</u> | 03/18/2012 | Common Stock | 2,862 |
| Stock option (right to buy) | \$ 30.09 | 04/26/2006 | M | 3,324 | <u>(2)</u> | 12/27/2012 | Common Stock | 3,324 |
| Stock option (right to buy) | \$ 25.52 | 04/26/2006 | M | 5,000 | <u>(2)</u> | 05/29/2013 | Common Stock | 5,000 |
| Stock option (right to buy) | \$ 27.8 | 04/26/2006 | M | 3,598 | <u>(2)</u> | 08/19/2013 | Common Stock | 3,598 |
| Stock option (right to buy) | \$ 32.63 | 04/26/2006 | M | 3,750 | <u>(3)</u> | 05/04/2014 | Common Stock | 3,750 |
| Stock option (right to buy) | \$ 39.66 | 04/26/2006 | M | 4,000 | <u>(3)</u> | 05/09/2015 | Common Stock | 4,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BERSHAD DAVID J MILBERG WEISS BERSHAD HYNES & LERACH ONE PENNSYLVANIA PLAZA, 49TH FLOOR NEW YORK, NY 10119-0165 | X | | | |

Signatures

/s/ Laura R. Kuntz, Esq.,
Attorney-In-Fact

04/28/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Bershada disclaims beneficial ownership of the 2,000 shares held by his spouse.

(2) These options are exercisable immediately.

(3) 50% of the options are exercisable immediately and an additional 25% of the options are exercisable on each of the first and second anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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