Edgar Filing: COPART INC - Form SC 13G/A

COPART INC Form SC 13G/A February 14, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 6)\*

**COPART, INC.** (Name of Issuer)

Common Stock, no par value (Title of Class of Securities)

**217204106** (CUSIP Number)

#### **December 31, 2007**

(Date of Event which Requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

## CUSIP No. 217204106

1		NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)								
	Thomas W. Sn	Thomas W. Smith								
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o								
3	SEC USE ONL	Υ	(b) x							
4	CITIZEN OR F	CITIZEN OR PLACE OF ORGANIZATION  United States								
	<b>United States</b>									
	NUMBER OF	5	SOLE VOTING POWER							
	SHARES  BENEFICIALLY  OWNED BY EACH  REPORTING  PERSON  WITH		1,567,775							
		6	SHARED VOTING POWER							
			3,680,782							
		7	SOLE DISPOSITIVE POWER							
		8	2,134,269							
			SHARED DISPOSITIVE POWER							
	WIIII		3,680,782							
9	AGGREGATE	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
	5,815,051									
10	CHECK IF TH	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES								
	Not Applicable	Not Applicable								
11	PERCENT OF	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9								
	6.5%									
12 TYPE OF REPORTING PERSON										
	IN									

## CUSIP No. 217204106

1		NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)								
	Scott J. Vassalluzzo									
2	CHECK THE A	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) o								
3	SEC USE ONL	ĽΥ	(b) x							
4	CITIZEN OR F	CITIZEN OR PLACE OF ORGANIZATION								
	<b>United States</b>	United States								
	AND OPEN OF	5	SOLE VOTING POWER							
	NUMBER OF		14,500							
	SHARES	6	SHARED VOTING POWER							
	BENEFICIALLY		3,680,782							
	OWNED BY EACH	7	SOLE DISPOSITIVE POWER							
	REPORTING		95,014							
	PERSON	8	SHARED DISPOSITIVE POWER							
	WITH		3,680,782							
9	AGGREGATE	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON								
	3,775,796									
10	CHECK IF TH	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES								
	Not Applicable	Not Applicable								
11	PERCENT OF	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9								
	4.2%	4.2%								
12	TYPE OF REP	ORTING PERSON	N							
	IN									

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ITEM 1.	(a)	Name of Issuer:
Copart, Inc.		
	<b>(b)</b>	Address of Issuer's Principal Executive Offices:
4665 Business Cent	er Drive	
Fairfield, CA 94534	ı	
ITEM 2.	(a)	Name of Person Filing:
	(i)	Thomas W. Smith
	(ii)	Scott J. Vassalluzzo
comprise a "group" Reporting Persons e	within the meaning of Seach disclaim beneficial	med to be an admission that the filing persons (the "Reporting Persons") Section 13(d)(3) of the Securities Exchange Act of 1934, as amended. The ownership of the shares reported in this Schedule 13G in excess of those gor investment authority.
	(b)	Address of Principal Business Office:
The following is the	e address of the principal	l business office of each of the Reporting Persons:
323 Railroad Avenu Greenwich, CT 068		
	(c)	Citizenship:
Each of Messrs. The	omas W. Smith and Scot	tt J. Vassalluzzo is a United States citizen.
	( <b>d</b> )	Title of Class of Securities:
Common Stock, no	par value	
	(e)	CUSIP Number:
217204106		
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ITEM 3.If this Statement is filed	pursuant to Rules	13d-1(b) or	13d-2(b) or (c)	, check whether	the person f	iling
is a:						

Not applicable.

If this Statement is filed pursuant to Rule 13d-1(c), check this box [x]

ITEM 4. Ownership

- (a) Thomas W. Smith 5,815,051 shares; Scott J. Vassalluzzo -3,775,796 shares;
  - (b) Thomas W. Smith 6.5%; Scott J. Vassalluzzo 4.2%
- (c) Thomas W. Smith has (i) the sole power to vote or direct the vote of 1,567,775 shares, (ii) the sole power to dispose or to direct the disposition of 2,134,269 shares, and (iii) the shared power to vote or to direct the vote and the shared power to dispose or to direct the disposition of 3,680,782 shares. Scott J. Vassalluzzo has (i) the sole power to vote or direct the vote of 14,500 shares, (ii) the sole power to dispose or to direct the disposition of 95,014 shares, and (iii) the shared power to vote or to direct the vote and the shared power to dispose or to direct the disposition of 3,680,782 shares. Voting and investment authority over investment accounts established for the benefit of certain family members and friends of the Reporting Persons is subject to each beneficiary's right, if so provided, to terminate or otherwise direct the disposition of the investment account.

ITEM 5. Ownership of Five Percent or Less of a Class

Not applicable.

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

ITEM Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on Bythe Parent Holding Company

Not applicable.

ITEM 8. Identification and Classification of Members of the Group

Not applicable.

ITEM 9. Notice of Dissolution of Group

Not applicable.

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ITEM 10. Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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#### Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2008

/s/ Thomas W. Smith

Thomas W. Smith

/s/ Scott J. Vassalluzzo

Scott J. Vassalluzzo

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#### JOINT FILING AGREEMENT

The undersigned agree that the foregoing Amendment No. 6 to the Statement on Schedule 13G, dated February 14, 2008, is being filed with the Securities and Exchange Commission on behalf of each of the undersigned pursuant to Rule 13d-1(k).

Date: February 14, 2008

/s/ Thomas W. Smith

Thomas W. Smith

/s/ Scott J. Vassalluzzo

Scott J. Vassalluzzo

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