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CORCEPT THERAPEUTICS INC

Form 3 April 04, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CORCEPT THERAPEUTICS INC [CORT] ENRIGHT PATRICK G (Month/Day/Year) 03/25/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 863A MITTEN RD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Director _X_ 10% Owner _X_ Form filed by One Reporting Officer Other Person BURLINGAME, CAÂ 94010 (give title below) (specify below) Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(State)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Ι

SEC 1473 (7-02)

Common Stock (1)

(Zip)

3,530,450

By Longitude Venture Partners,

L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Title

5. Ownership Conversion or Exercise Form of Price of Derivative Derivative Security: Direct (D) Security

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

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	Date	Expiration		Amount or	or Indirect	
	Exercisable	Date		Number of	(I)	
				Shares	(Instr. 5)	
Warrents (right to huy)			Common			By Long

Warrants (right to buy) \hat{A} $\underline{^{(2)}}$ 03/24/2015 $\frac{\text{Common}}{\text{Stock}}$ 1,765,225 \$ 2.77 $\frac{\text{By Longitude}}{\text{Venture Partners, L.P.}}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ENRIGHT PATRICK G 863A MITTEN RD Â X Â X Â Â BURLINGAME. CAÂ 94010

Signatures

/s/ Patrick G. 04/03/2008 Enright

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Patrick G. Enright is a managing member of Longitude Capital Partners, LLC ("Longitude Capital"), the sole general partner of each of Longitude Venture Partners, L.P. ("LVP"), and Longitude Capital Associates, L.P. Mr. Enright serves on the Board of Directors of the Issuer as the nominee of LVP. Mr. Enright disclaims beneficial ownership of the securities of the Issuer held, and previously reported, by Longitude Capital, except to the extent of his pecuniary interest therein.

(2) Immediately

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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