

Gaming Partners International CORP  
 Form 4  
 December 23, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ENDY ERIC P

2. Issuer Name and Ticker or Trading Symbol  
 Gaming Partners International CORP  
 [GPIC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2037 CHERRY CREEK CIRCLE  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/22/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAS VEGAS, NV US 89148  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					12,358	D	
Common Stock					259.924	I <sup>(1)</sup>	See Footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/Right to Buy	\$ 6.49					06/23/2008	12/22/2017	Common Stock	2,000
Option/Right to Buy	\$ 5.8					06/23/2009	12/22/2018	Common Stock	2,000
Option/Right to Buy	\$ 5.96					06/23/2010	12/22/2019	Common Stock	2,000
Option/Right to Buy	\$ 6.21					06/23/2011	12/22/2020	Common Stock	3,500
Option/Right to Buy	\$ 6.2					06/23/2012	12/22/2021	Common Stock	3,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENDY ERIC P 2037 CHERRY CREEK CIRCLE LAS VEGAS, NV US 89148			X	

## Signatures

Gerald W. Koslow, by Power of Attorney for Eric P. Endy 12/23/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Endy indirectly beneficially owns the following shares in the manner described: Paul S. Endy Jr. Living Trust 235,924; Daren Chang (1) Endy Irrevocable Trust 6,000 shares; Nevin Chao Endy Irrevocable Trust 6,000 shares; Celine Endy Irrevocable Trust 6,000 shares; and Hsiao Chin Endy (Spouse) 6,000 shares.

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(2) As previously reported, on December 22, 2007, the Company granted Mr. Endy an option to purchase 2,000 shares of the Company's common stock at \$6.49 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.

(3) As previously reported, on December 22, 2008, the Company granted Mr. Endy an option to purchase 2,000 shares of the Company's common stock at \$5.80 per share for his service on certain committees for the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.

(4) As previously reported, on December 22, 2009, the Company granted Mr. Endy an option to purchase 2,000 shares of the Company's common stock at \$5.96 per share for his service on certain committees for the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.

(5) As previously reported, on December 22, 2010, the Company granted Mr. Endy an option to purchase 3,500 shares of the Company's common stock, at the exercise price of \$6.21 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is currently fully vested and exercisable.

(6) On December 22, 2011, the Company granted Mr. Endy an option to purchase 3,500 shares of the Company's common stock at \$6.20 per share for his service on certain committees for the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable six months and one day after grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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