Edgar Filing: Ideal Power Inc. - Form 4/A

Ideal Power Inc

Ideal Power I Form 4/A	nc.										
March 24, 2014 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Workington D.C. 20540								OMB	3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STA 6. Filed ¹⁸ Section	pursuant to 17(a) of the	Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940					Number: Expires: Estimated burden hou response	urs per		
(Print or Type R	lesponses)										
1. Name and Address of Reporting Person <u>*</u> EISENHAURE DAVID B			2. Issuer Name and Ticker or Trading Symbol Ideal Power Inc. [IPWR]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)(First)(Middle)3. Date of (Month/Da5004 BEE CREEK ROAD, SUITE01/02/20600				-				XDirector10% Owner Officer (give titleOther (specify below) below)			
				ndment, Date Original hth/Day/Year) 014				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
SPICEWOO	D, TX 78669)						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	any	emed ion Date, if n/Day/Year)	Code (Instr. 8)	4. Security onAcquired Disposed (Instr. 3, Amount	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/03/2014			A <u>(1)</u>	3,611 (2)	А	\$5	3,611 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock (3) (4)	\$ 5.49	01/02/2014		A	17,042	(5)	01/02/2024	Common Stock	17,042

Reporting Owners

Reporting Owner Name / Addres	SS	Relationships						
1 8	Director	10% Owner	Officer	Other				
EISENHAURE DAVID B 5004 BEE CREEK ROAD SUITE 600 SPICEWOOD, TX 78669	Х							
Signatures								
/s/ David B. Eisenhaure	03/24/2014							
<u>**</u> Signature of Reporting	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock were issued to the reporting person as compensation for his service as a director, which began on August 20, 2013.
- (2) This amount includes 1,130 shares of common stock that had been accrued for the reporting person through September 30, 2013 as compensation for his services as a director and reported on a Form 3 filed by the reporting person on November 21, 2013.

This amendment to the reporting person's Form 4 that was originally filed on January 8, 2014 (the "Original Report") is filed for the purpose of correcting the number of shares of common stock covered by the option granted on January 2, 2014. Each independent

- (3) director is to receive an option for the purchase of \$50,000 in value of the Issuer's common stock as partial compensation for his services as a director. Following the filing of the Original Report, it was determined that the volatility assumption used in the Black-Scholes calculation was incorrect, which resulted in the option grant covering 12,742 shares of common stock rather than 17,042 shares of common stock.
- (4) The option was issued from the Ideal Power Converters, Inc. 2013 Equity Incentive Plan.

The right to purchase the common stock vests as follows: the right to purchase 4,260 shares of common stock vests on March 31, 2014;(5) the right to purchase 4,261 shares of common stock vests on June 30, 2014; the right to purchase 4,260 shares of common stock vests on September 30, 2014; and the right to purchase 4,261 shares vests on December 31, 2014.

Person

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.