

REALNETWORKS INC
Form SC 13G
July 22, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)**

(Amendment No. __)*

RealNetworks, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

75605L708
(CUSIP Number)

July 20, 2015
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

þ Rule 13d-1(c)

o Rule 13d-1(d)

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* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 75605L708 Page 2 of 5 Pages

| | |
|--|--|
| | NAME OF REPORTING PERSON |
| 1 | Lloyd I. Miller, III |
| | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* |
| 2 | (a) <input type="radio"/> |
| | (b) <input type="radio"/> |
| 3 | SEC USE ONLY |
| 4 | CITIZENSHIP OR PLACE OF ORGANIZATION |
| | United States |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | SOLE VOTING POWER |
| | 5 1,776,799 |
| | SHARED VOTING POWER |
| | 6 66,534 |
| | SOLE DISPOSITIVE POWER |
| | 7 1,776,799 |
| | SHARED DISPOSITIVE POWER |
| | 8 66,534 |
| 9 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH |

REPORTING PERSON

1,843,333

CHECK BOX IF

THE

AGGREGATE

10

AMOUNT IN

o

ROW (9)

EXCLUDES

CERTAIN

SHARES

PERCENT OF CLASS

11

REPRESENTED BY

AMOUNT IN ROW (9)

5.1%¹

12

TYPE OF REPORTING

PERSON

OO**

** See Item 4.

¹ The percentage reported in this Schedule 13G is based upon 36,106,018 shares of Common Stock outstanding according to the Form 10-Q filed by the Issuer on May 7, 2015.

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Item 1(a). Name of Issuer: RealNetworks, Inc.

Item 1(b). Address of Issuers' Principal Executive Offices: 1501 First Avenue South
Suite 600
Seattle, Washington 98134

Item 2(a). Name of Person Filing: Lloyd I. Miller, III

Item 2(b). Address of Principal Business Office or, if None, Residence: 3300 South Dixie Highway
Suite 1-365
West Palm Beach, Florida 33405

Item 2(c). Citizenship: U.S.A.

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP Number: 75605L708

Item 3. IF THIS
STATEMENT IS
FILED
PURSUANT TO
RULE 13d-1(b) OR
13d-2(b) or (c),
CHECK
WHETHER THE
PERSON FILING
IS A:

Not Applicable,
this statement is
filed pursuant to
13d-1(c)

Item 4. OWNERSHIP: Mr.
Miller has sole
voting and
dispositive power
with respect to
1,776,799 of the
reported securities

as (i) manager of a limited liability company that is the adviser to certain trusts, (ii) manager of a limited liability company that is the general partner of certain limited partnerships, (iii) trustee for certain generation skipping trusts, (iv) managing member of a limited liability company, (v) manager of a limited liability company that is the manager of a limited liability company, (vi) manager of a limited liability company, (vii) investment counsel for a certain trust, (viii) settlor of an individual retirement account, and (ix) an individual. Mr. Miller has shared voting and dispositive power with respect to 66,534 of the reported securities as (i) co-trustee for a certain generation skipping trust, (ii) co-trustee of certain trusts, and (iii) authorized agent of a certain brokerage account.

(a) 1,843,333

(b) 5.1%

(i) sole voting
(c) power:
1,776,799

(ii) shared
voting power:
66,534

(iii) sole
dispositive
power:
1,776,799

(iv) shared
dispositive
power: 66,534

Item 5. OWNERSHIP OF
FIVE PERCENT
OR LESS OF A
CLASS:

Not Applicable

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Item
6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Other than shares held directly by Lloyd I. Miller, III, persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the reported securities.

Item
7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item
8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item
9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item
10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 22, 2015 /s/ Lloyd I. Miller, III
Lloyd I. Miller, III