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UNITED BANKSHARES INC/WV Form 8-K

May 22, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 19, 2003

United Bankshares, Inc.
-----(Exact name of registrant as specified in its charter)

West Virginia No.

0-13322

55-0641179

(State or other jurisdiction of (Commission File Number) (I.R.S. Employer incorporation or organization) Identification No.)

(304) 424-8800

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

Item 5. Other Events

On May 22, 2003 United Bankshares, Inc. ("United") announced a second quarter dividend of $25\,(\text{cent})$ per share and a plan to repurchase up to $1.65\,$ million shares of its common stock on the open market. The plan represents approximately 4% of the issued and outstanding shares of United. A copy of the press release is attached as Exhibit 99.1 to this report.

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Item 7. Financial Statements and Exhibits

- (c) Exhibits
- 99.1 Press Release, dated May 22, 2003, issued by United Bankshares, Inc.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED BANKSHARES, INC.

Date: May 22, 2003 By: /s/ Steven E. Wilson

Steven E. Wilson, Executive Vice

President, Treasurer, Secretary and

Chief Financial Officer