## Edgar Filing: TEAM INC - Form 4

TEAM INC Form 4 July 25, 2006	5									
FORM					~~~			OMB AF	PROVAL	
	<b>UNITED STATE</b>		ITIES A hington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check thi		vv as	inington,	D.C. 20	547			Expires:	January 31,	
if no long subject to Section 1 Form 4 o	6. STATEMENT C	OF CHAN	GES IN I SECUR		[CIA	LOW	NERSHIP OF	Estimated a burden hour response		
Form 5	Filed pursuant to	Section 16	5(a) of the	e Securit	ies E	xchange	e Act of 1934,	100001100111	0.0	
obligation may cont <i>See</i> Instru 1(b).	inue. Section $17(a)$ of the	e Public Ut a) of the Inv	•	•	· ·			1		
-(-).										
(Print or Type F	Responses)									
FOSTER VINCENT D Symbol			r Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
TEAM II				-			(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/Date)			f Earliest Transaction				_X_ Director 10% Owner			
1300 POST 800	)06				Officer (give title Other (specify below)					
	(Street)	4. If Amer	ndment, Da	te Origina	l		6. Individual or Jo	int/Group Filin	g(Check	
HOUSTON	nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
							Person			
(City)	(State) (Zip)	Table	e I - Non-D	<b>O</b> erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	Owned	Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(11047-1)		
Stock (for Director's Fee)	07/01/2006		А	399	А	\$ 25.05	864	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner 1	Reporting Owner Name / Address		Relationsh		
			10% Owner	Officer	Other
FOSTER VINCENT D 1300 POST OAK BLVD., SUITE 800 HOUSTON, TX 77056		Х			
Signatures					
/s/ Vincent D. Foster	07/25/2006				
<u>**</u> Signature of Reporting Person	Date				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.