

SIMMONS FIRST NATIONAL CORP  
 Form 4  
 September 23, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JONES TOMMIE**

2. Issuer Name and Ticker or Trading Symbol  
**SIMMONS FIRST NATIONAL CORP [SFNC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Sr. Vice President

(Last) (First) (Middle)  
**SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/19/2008**

**PINE BLUFF, AR 71611**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
SFNC	09/19/2008		M		9,000	A	\$ 12.13	15,259	D	
SFNC	09/19/2008		F		3,105	D	\$ 35.14	12,154	D	
SFNC								23	D	
SFNC								7,218	D	
SFNC								15	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 12.13	05/07/2001		M	1,800	05/07/2001	05/06/2011	Common	1,800
Incentive Stock Option	\$ 12.13	05/07/2001		M	1,800	05/07/2002	05/06/2011	Common	1,800
Incentive Stock Option	\$ 12.13	05/07/2001		M	1,800	05/07/2003	05/06/2011	Common	1,800
Incentive Stock Option	\$ 12.13	05/07/2001		M	1,800	05/07/2004	05/06/2011	Common	1,800
Incentive Stock Option	\$ 12.13	05/07/2001		M	1,800	05/07/2005	05/06/2011	Common	1,800
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004	07/25/2014	Common	400
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005	07/25/2014	Common	400
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	12/31/2005	07/25/2014	Common	400
Incentive Stock	\$ 23.78	07/26/2004		X	0	12/31/2005	07/25/2014	Common	400

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Option									
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2005	05/23/2015	Common	488	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	244	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	244	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	244	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2007	05/20/2016	Common	240	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2008	05/20/2016	Common	240	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2009	05/20/2016	Common	240	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2010	05/20/2016	Common	240	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2011	05/20/2016	Common	240	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2008	05/31/2017	Common	240	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2009	05/31/2017	Common	240	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2010	05/31/2017	Common	240	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2011	05/31/2017	Common	240	

