

Gill L Ann  
 Form 4  
 February 25, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gill L Ann

2. Issuer Name and Ticker or Trading Symbol  
 SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/23/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP

SIMMONS FIRST NATIONAL CORP., 501 MAIN STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PINE BLUFF, AR 71603

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V  | Amount  | (A) or (D)   | Price                             |
| SFNC                            | 02/23/2009                           |  | A                              |   | 105   | A  | \$ 25.28                          |
| SFNC                            |                                      |  |                                |   |   |  | 4,472                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title | Amount or Number of Shares |
| Incentive Stock Option                     | \$ 24.5  | 05/23/2005                           |  | X                              | 0   | 05/23/2005 05/23/2015                                    | Common  | 320   | \$ 2                       |
| Incentive Stock Option                     | \$ 24.5  | 05/23/2005                           |  | X                              | 0   | 12/31/2005 05/23/2015                                    | Common  | 480   | \$ 2                       |
| Incentive Stock Option                     | \$ 26.19   | 05/22/2006                           |  | X                              | 0   | 05/22/2007 05/20/2016                                    | Common  | 160   | \$ 2                       |
| Incentive Stock Option                     | \$ 26.19   | 05/22/2006                           |  | X                              | 0   | 05/22/2008 05/20/2016                                    | Common  | 160   | \$ 2                       |
| Incentive Stock Option                     | \$ 26.19   | 05/22/2006                           |  | X                              | 0   | 05/22/2009 05/20/2016                                    | Common  | 160   | \$ 2                       |
| Incentive Stock Option                     | \$ 26.19   | 05/22/2006                           |  | X                              | 0   | 05/22/2010 05/20/2016                                    | Common  | 160   | \$ 2                       |
| Incentive Stock Option                     | \$ 26.19   | 05/22/2006                           |  | X                              | 0   | 05/22/2011 05/20/2016                                    | Common  | 160   | \$ 2                       |
| Incentive Stock Option                     | \$ 28.42   | 05/31/2007                           |  | X                              | 0   | 05/31/2008 05/31/2017                                    | Common  | 160   | \$ 2                       |
| Incentive Stock Option                     | \$ 28.42   | 05/31/2007                           |  | X                              | 0   | 05/31/2009 05/31/2017                                    | Common  | 160   | \$ 2                       |
| Incentive Stock                            | \$ 28.42   | 05/31/2007                           |  | X                              | 0   | 05/31/2010 05/31/2017                                    | Common  | 160   | \$ 2                       |

|           |          |            |  |   |   |            |            |        |     |      |
|-----------|----------|------------|--|---|---|------------|------------|--------|-----|------|
| Option    |          |            |  |   |   |            |            |        |     |      |
| Incentive |          |            |  |   |   |            |            |        |     |      |
| Stock     | \$ 28.42 | 05/31/2007 |  | X | 0 | 05/31/2011 | 05/31/2017 | Common | 160 | \$ 2 |
| Option    |          |            |  |   |   |            |            |        |     |      |
| Incentive |          |            |  |   |   |            |            |        |     |      |
| Stock     | \$ 28.42 | 05/31/2007 |  | X | 0 | 05/31/2012 | 05/31/2017 | Common | 160 | \$ 2 |
| Option    |          |            |  |   |   |            |            |        |     |      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |        |
|---|---------------|-----------|---------|--------|
|   | Director      | 10% Owner | Officer | Other  |
| Gill L Ann<br>SIMMONS FIRST NATIONAL CORP.<br>501 MAIN STREET<br>PINE BLUFF, AR 71603 |               |           |         | Sr. VP |

## Signatures

/s/ L. Ann Gill by Piper P.  
Erwin 02/25/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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