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AMERICAN TECHNICAL CERAMICS CORP

Form 4 March 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **WOLF JUDAH**

2. Issuer Name and Ticker or Trading Symbol

Issuer

AMERICAN TECHNICAL CERAMICS CORP [AMK]

(Check all applicable)

Sr. Vice President, Thin Film

5. Relationship of Reporting Person(s) to

(First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 03/06/2007

Director 10% Owner Other (specify X_ Officer (give title below)

C/O AMERICAN TECHNICAL CERAMICS CORP, 2201 CORPORATE SQUARE BLVD.

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

JACKSONVILLE,, FL 32216

(Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy) (1)	\$ 4.125	03/06/2007		M <u>(1)</u>	2,000	04/01/1998	03/31/2007	Common Stock, par value \$0.01	2,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WOLF JUDAH C/O AMERICAN TECHNICAL CERAMICS CORP 2201 CORPORATE SQUARE BLVD. JACKSONVILLE,, FL 32216

Sr. Vice President, Thin Film

Signatures

/S/ JUDAH WOLF

03/07/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On April 1, 1997 and pursuant to a stock split which commenced on May 15, 2000, Mr. Wolf was granted 8,000 options at \$4.125 of Common Stock par value \$0.01, which became exercisable equally over four years commencing on April 1, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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