

MOLSON COORS BREWING CO  
 Form 3  
 February 18, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |   |  |   |
|---|--|--|---|--|---|
| 1. Name and Address of Reporting Person *<br>BAX Investments LTD<br>(Last) (First) (Middle)<br>421 7TH AVENUE, S.W.<br>(Street)<br>CALGARY, A0A T2P 4K9<br>(City) (State) (Zip) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>02/09/2005 | 3. Issuer Name and Ticker or Trading Symbol<br>MOLSON COORS BREWING CO [TAP] | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other<br>(give title below) (specify below)<br>See Remarks | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|--|---|--|---|

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |  |   |  |  |  |
|---|--|---|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year)<br><br>Date Exercisable      Expiration Date | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)<br><br>Title      Amount or Number of Shares | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|--|---|--|--|--|

|   |            |       |                      |         |        |   |                            |
|---|------------|-------|----------------------|---------|--------|---|----------------------------|
| Class A exchangeable shares of Molson Coors Canada Inc. | 02/09/2005 | Â (1) | Class A Common Stock | 6,964   | \$ (4) | D | Â                          |
| Class A Common Stock (2)                                | 02/09/2005 | Â (3) | Class B Common Stock | 6,964   | \$ (4) | D | Â                          |
| Class B exchangeable shares of Molson Coors Canada Inc. | 02/09/2005 | Â (1) | Class B Common Stock | 279,392 | \$ (4) | D | Â                          |
| Class B exchangeable shares of Molson Coors Canada Inc. | 02/09/2005 | Â (1) | Class B Common Stock | 143,698 | \$ (4) | I | By 6339522 Canada Inc. (5) |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |             |
|---|---------------|-----------|---------|-------------|
|   | Director      | 10% Owner | Officer | Other       |
| BAX Investments LTD<br>421 7TH AVENUE, S.W.<br>CALGARY, Â A0Â T2P 4K9 | Â             | Â         | Â       | See Remarks |

## Signatures

/s/ Cynthia Baxter - Vice President  
02/18/2005

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class A exchangeable shares and Class B exchangeable shares are redeemable by a subsidiary of Molson Coors Brewing Company at any time after February 9, 2045 for the corresponding class of Molson Coors Common Stock or, for non-affiliates only, the equivalent value in cash.
  - (2) These shares of Class A Common Stock are not outstanding, but are issuable upon conversion of the Class A exchangeable shares of Molson Coors Canada Inc.
  - (3) No expiration date.
  - (4) The shares are convertible on a 1-for-1 basis.
  - (5) These shares are owned directly by 6339522 Canada Inc., which is a wholly owned subsidiary of BAX Investments Limited.

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### Remarks:

The reporting person may be deemed to be a member of a Section 13(d) group that owns more than 10% of the outstanding Class A Common Stock, but disclaims membership in any such group and beneficial ownership by the other members of any such group.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.