BLACKROCK CORE BOND TRUST Form N-Q July 26, 2012 UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number 811-10543
Name of Fund: BlackRock Core Bond Trust (BHK)
Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809
Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Core Bond Trust, 55 East 52 <sup>nd</sup> Street, New York, NY 10055
Registrant's telephone number, including area code: (800) 882-0052, Option 4
Date of fiscal year end: 08/31/2012
Date of reporting period: 05/31/2012
Item 1 – Schedule of Investments

Schedule of Investments May 31, 2012 (Unaudited)

A ( D. 1.10 95	Pa		¥7.1
Asset-Backed Securities Asset-Backed Securities 5.9%	(00	) <b>U</b> )	Value
321 Henderson Receivables I LLC			
Series 2010-3A, Class A (a)	USD	789	\$ 805,048
AH Mortgage Advance Trust Series	CSD	707	Ψ 005,010
SART-3, Class 1A1 (a)		630	631,245
AmeriCredit Automobile		020	001,210
Receivables Trust Series 2011-			
5, Class C		400	408,771
CarMax Auto Owner Trust:			
Series 2012-1, Class B,			
1.76%, 8/15/17		210	210,247
Series 2012-1, Class C,			
2.20%, 10/16/17		125	125,766
Series 2012-1, Class D,			
3.09%, 8/15/18		155	155,137
CenterPoint Energy Transition			
Bond Co. LLC Series 2012-1,			
Class A3		1,105	1,167,442
Countrywide Asset-Backed			
Certificates Series 2006-13,		1 100	750.001
Class 3AV2 (b)		1,100	750,091
Credit Acceptance Auto Loan Trust		1.000	1 001 767
Series 2010-1, Class B (a)		1,980	1,981,767
DT Auto Owner Trust (a):			
Series 2011-2A, Class C, 3.05%, 2/16/16		1,500	1,497,809
Series 2011-3A, Class C,		1,500	1,477,007
4.03%, 2/15/17		255	258,647
Ford Credit Floorplan Master Owner		233	230,017
Trust:			
Series 2012-1, Class B,			
1.14%, 1/15/16 (b)		180	180,000
Series 2012-1, Class C,			
1.74%, 1/15/16 (b)		475	475,000
Series 2012-1, Class D,			
2.34%, 1/15/16 (b)		445	444,999
Series 2012-2, Class B,			
2.32%, 1/15/19		245	246,425
Series 2012-2, Class C,			
2.86%, 1/15/19		105	105,582
Series 2012-2, Class D,			
3.50%, 1/15/19		200	201,072
Globaldrive BV Series 2008-2,			450.005
Class A	EUR	144	179,325
Home Equity Asset Trust Series	HOD	00	00.040
2007-2, Class 2A1 (b)	USD	90	88,249
Nelnet Student Loan Trust (b):			
Series 2006-1, Class A5,		525	406.252
0.58%, 8/23/27 Series 2008-3, Class A4,		525	496,252
2.12%, 11/25/24		615	639,174
PFS Financing Corp. Series 2012-		013	039,174
AA, Class A (a)(b)		480	481,698
111, C1000 11 (u)(v)		roo	701,070

Nase Racked Securities (concluded)   Summer Acquired   Receivables Trust (ir)   Series 2011-51A, Class B.		Par		
Santaner Consumer Aquired Receivables Trust (a):   Series 2011-S1A, Class B, 16698, 815166   200   396, 621   396, 622	Asset Backed Securities Asset Backed Securities (concluded)	(000)		Value
Receivables Trust (a):   Series 2011-SIA, Class B.				
Series 2011-S1A, Class B,	· · · · · · · · · · · · · · · · · · ·			
1605				
Series 2011-S1A, Class C, 2014-S1A, Class D, 315-S4, N15/16		USD	556 \$	551.470
201%, 8/15/16 40 396.621 Scries 2011-SIA, Class C, 3.15%, 8/15/16 50 414 411.808 Scries 2011-WO, Class C, 3.19%, 10/15/15 580 582,531 Santander Drive Auto Receivables Trust: 52.23%, 12/15/14 860 864,117 Scries 2010-2, Class C, 3.89%, 7/17/17 10.10 1.043,663 Scries 2010-2, Class C, 3.89%, 7/17/17 10.10 1.043,663 Scries 2010-B, Class B, 2.10%, 9/15/14(a) 700 702,624 Scries 2010-B, Class B, 2.10%, 9/15/14(a) 700 702,624 Scries 2010-B, Class B, 2.10%, 9/15/14(a) 700 702,624 Scries 2011-B, Class B, 3.89%, 7/17/17 910 700,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 940 956,537 Scries 2011-SIA, Class B, 3.10%, 5/15/17 91 950 950 950 950 950 950 950 950 950 950		002	φ	201,110
Series 2011-SIA, Class D,         414         411,808           Scries 2011-WO, Class C,         3.19%, 10/15/15         580         582,531           Santander Drive Auto Receivables Trust:         Series 2010-2, Class B,           Scries 2010-2, Class C,         860         864,117           Scries 2010-B, Class B,         1,010         1,043,463           Scries 2010-B, Class B,         700         702,624           Scries 2010-B, Class B,         401%, 915/14 (a)         700         702,624           Scries 2010-B, Class B,         401%, 2015/17         940         956,537           Scries 2011-SLA, Class B,         401%, 2015/17         940         956,337           Scries 2011-SLA, Class B,         310         309,352           4,18%, 5/15/17 (a)         310         309,352           Scries 2011-SLA, Class B,         310%, 5/15/17 (a)         338         336,848           Scries 2011-SLA, Class C,         320%, 6/15/17 (a)         798         797,083           Scries 2012-L, Class B,         240         243,095         243,095           Scries 2012-L, Class A2         32,247         332,478         332,478           Scries 2012-L, Class A2         32,247         32,478         32,478           Scries 2012-L, C		4	100	396,621
1,15%, 8/15/16				
3.19%, 10/15/15   580   582,531   Santander Drive Auto Receivables Trust:		4	114	411,808
Santander Drive Auto Receivables Trust   Series 2010-2, Class B,   Series 2010-2, Class C,   Series 2010-2, Class C,   Series 2010-2, Class C,   Series 2010-1, Class B,   Series 2010-1, Class B,   Series 2010-1, Class B,   Series 2010-1, Class C,   Series 2010-1, Class C,   Series 2010-1, Class C,   Series 2010-1, Class B,   Series 2010-1, Class B,   Series 2010-1, Class B,   Series 2010-1, Class B,   Series 2011-1, Class B,   Series 2001-1, Class B,   S	Series 2011-WO, Class C,			
Series 2010-2. Class B,         860         864,117           Series 2010-2. Class C,         1,010         1,043,648           3.89%, 7/17/17         1,010         1,043,648           Series 2010-B, Class B,         2,10%, 9/15/14 (a)         70,02,624           Series 2010-B, Class C,         3,02%, 10/17/16 (a)         740         752,902           Series 2010-B, Class C,         3,00%, 10/17/16 (a)         940         956,537           Series 2011-S1A, Class B,         40         956,537           Series 2011-S1A, Class B,         310         309,352           Series 2011-S1A, Class B,         338         336,848           Series 2011-S1A, Class B,         310         309,352           Series 2011-S2A, Class A,         310         309,352           Series 2008-S, Class A3,         310         309,352           Ser	3.19%, 10/15/15		580	582,531
2.24R, 12/15/14       860       864,117         Series 2010-2, Class C,       1,010       1,043,463         Series 2010-B, Class B,       700       702,624         Series 2010-B, Class C,       740       752,902         Series 2011-1, Class D,       4,01%, 2/15/17       940       956,537         Series 2011-S1A, Class B,       1,48%, 5/15/17 (a)       310       309,352         Series 2011-S1A, Class B,       338       336,848         Series 2011-S2A, Class D,       310       309,352         3.10%, 5/15/17 (a)       38       797,083         Series 2011-S2A, Class C,       240       243,695         Series 2012-L, Class B,       798       797,083         Series 2012-L, Class B,       240       243,695         Series 2012-L, Class B,       240       243,695         Series 2012-L, Class C,       3,78%, 11/15/17       32       332,478         SLM Student Loan Trust:       26       203       194,638         Series 2004-B, Class A2,       36,645       36,545         Series 2004-B, Class A3,       1,77%, 12/5/18 (b)       515       527,965         Series 2004-B, Class A4,       345       345,750         Series 2002-A, Class A3,       345       354,750	Santander Drive Auto Receivables Trust:			
Series 2010-2, Class C,         1,010         1,043,463           3,89%, 7/17/17         1,010         1,043,463           Scries 2010-B, Class B,         700         702,624           Scries 2010-B, Class C,         740         752,902           Scries 2011-1, Class D,         940         956,537           Scries 2011-51A, Class B,         940         956,537           Scries 2011-51A, Class B,         310         309,352           Scries 2011-51A, Class B,         310         309,352           Scries 2011-51A, Class B,         310         309,352           Scries 2011-51A, Class B,         798         797,083           Scries 2011-52A, Class C,         798         797,083           Scries 2012-1, Class B,         2.72%, 51616         240         243,695           Scries 2012-1, Class C,         325         332,478           SLM Student Loan Trust:         2.72%, 51616         20         243,695           Scries 2012-1, Class A,         2.72%, 51616         20         194,638           Scries 2012-1, Class A,         315         527,965           Scries 2004-B, Class A2,         325         332,478           Scries 2004-B, Class A3,         345         527,965           Scries 2008-5,	Series 2010-2, Class B,			
1,010   1,043,463	2.24%, 12/15/14		360	864,117
Series 2010-B, Class B,         700         702,624           2.10%, 9/15/14 (a)         760         702,624           3.02%, 10/17/16 (a)         740         752,902           Series 2011-1, Class D,         940         956,537           Series 2011-151A, Class B,         310         309,552           Series 2011-151A, Class D,         310         309,352           Series 2011-151A, Class D,         318         336,484           3.10%, 5/15/17 (a)         798         797,083           Series 2011-152A, Class C,         798         797,083           2.86%, 6/15/17 (a)         798         797,083           Series 2012-1, Class B,         240         243,695           Series 2012-1, Class C,         35         332,478           2.72%, 5/16/16         240         243,695           Series 2012-1, Class C,         3         194,638           Series 2012-1, Class C,         3         194,638           Series 2012-1, Class A2,         20         194,638           Series 2008-5, Class A2,         3         194,638           Series 2008-5, Class A4,         3         345         354,756           Series 2008-5, Class A4,         3         347         349,666				
2.10%, 9.015/14 (a)   700   702,624     Series 2010-B, Class C, 3   3.0%, 10/17/16 (a)   740   752,902     Series 2011-I, Class D, 401, 20/15/17   940   956,537     Series 2011-I, Class B, 14,8%, 5/15/17 (a)   310   309,352     Series 2011-ISIA, Class B, 14,8%, 5/15/17 (a)   318   336,848     Series 2011-ISIA, Class D, 338   336,848     Series 2011-SIA, Class D, 340   240   243,695     Series 2012-I, Class B, 240   243,695     Series 2012-I, Class B, 240   243,695     Series 2012-I, Class B, 240   243,695     Series 2012-I, Class A, 240   243,695     Series 2003-S, Class A3, 240   243,695     Series 2003-S, Class A3, 340   340,866     Series 2003-S, Class A3, 340   340,866     Series 2003-S, Class A4, 340   340,866     Series 2003-S, Class A4, 340   340,866     Series 2012-A, Class A1, 340   340,866     Series 2012-A, Class A1, 340   340,866     Series 2012-A, Class A1, 340   340,866     Series 2012-A, Class A2, 340   340,866     Series 2003-B, S, 14%, 80   340,866     Series 2004-B, S, 14%, 80   340,866     Series 2004-B, S, 14%, 80   340,866     Series 2004-B, Class A2, 340,866     Series 2004-B, Class A2, 340,866     Series 2005-B, Class A2,	·	1,0	010	1,043,463
Series 2010-B. Class C, 3.02%, 1017/16 (a)         740         752,902           Series 2011-1, Class D, 4.01%, 2/15/17         940         956,537           Series 2011-SIA, Class B, 1.48%, 5/15/17 (a)         310         309,352           Series 2011-SIA, Class D, 3.10%, 5/15/17 (a)         338         336,848           Series 2011-SIA, Class D, 3.10%, 5/15/17 (a)         338         336,848           Series 2011-SIA, Class D, 3.10%, 5/15/17 (a)         78         797,083           Series 2011-SIA, Class C, 2.86%, 6/15/17 (a)         79         797,083           Series 2012-1, Class G, 3.78%, 11/15/17         320         243,085           Series 2012-1, Class C, 3.38%, 11/15/17         325         332,478           SLM Student Loan Trust:         2         2           Series 2002-1, Class A2, 3.17%, 12/25/18 (b)         203         194,638           Series 2008-5, Class A3, 1.77%, 12/25/18 (b)         515         527,965           Series 2008-5, Class A4, 1.16,4%, 8/15/25 (a)(b)         347         349,866           Series 2012-A, Class A1, 1.64%, 8/15/25 (a)(b)         345         354,750           Small Business Administration, Class 1:         251         260,469           Series 2003-PIDB, 5,14%, 8/10/13         251         260,469           Steries 2004-PIDB, 4,75%, 8/10/14		_		
3.02%, 1.01/7/16 (as)		<u> </u>	700	702,624
Series 2011-1, Class D,         940         956,537           4.01%, 2115/17         940         956,537           Series 2011-SIA, Class B,         310         309,352           Series 2011-SIA, Class D,         338         336,848           Series 2011-S2A, Class C,         2,86%, 615/17 (a)         798         797,083           Series 2012-SQ, Class C,         2,72%, 516/16         240         243,695           Series 2012-I, Class B,         2,72%, 516/16         240         243,695           Series 2012-I, Class C,         332,478         324,788           SLM Student Loan Trust:         2         2           Series 2004-B, Class A2,         203         194,638           Series 2004-B, Class A3,         1,77%, 1/25/18 (b)         515         527,965           Series 2008-5, Class A4,         2         34         349,866           Series 2012-A, Class A1,         347         349,866         343         349,866           Series 2012-A, Class A2,         345         354,750         354,750         366         367,876         367,750         367,750         367,750         367,750         367,750         367,750         367,750         367,750         367,750         367,750         367,750         367,750		,	7.40	752.002
4.01%, 2/15/17 Series 2011-S1A, Class B, 1.48%, 5/15/17 (a) 310 309,352 Series 2011-S1A, Class D, 3.10%, 5/15/17 (a) 338 336,848 Series 2011-S2A, Class C, 2.86%, 6/15/17 (a) 798 797,083 Series 2012-1, Class B, 2.72%, 5/16/16 2012-1, Class B, 2.72%, 5/16/16 325 332,478 SERIES 2012-1, Class B, 2.72%, 5/16/16 325 332,478 SERIES 2012-1, Class C, 3.78%, 11/15/17 325 332,478 SERIES 2012-1, Class A, 2.067%, 6/15/21 (b) 203 194,638 Series 2004-B, Class A3, 1.77%, 1/25/18 (b) 515 527,965 Series 2008-5, Class A3, 1.77%, 1/25/18 (b) 515 527,965 Series 2008-5, Class A4, 2.17%, 7/25/23 (b) Series 2012-A, Class A1, 1.64%, 8/15/25 (a)(b) 347 349,866 Series 2012-A, Class A2, 3.83%, 11/17/45 (a) 348 349,866 Series 2012-A, Class A2, 3.83%, 11/17/45 (a) 349,866 Series 2012-A, Class A2, 3.83%, 11/17/45 (a) 349,866 Series 2003-P10B, 4.75%, 8/10/14 161 169,835 Structured Asset Securities Corp. Series 2002-AL1, Class A2 1,365 1,247,122 23,554,833 Interest Only Asset-Backed Securities 0.2%			/40	752,902
Series 2011-S1A, Class B, 1,48%, 5/15/17 (a) 30, 309,352			140	057
1.48%, 5/15/17 (a)   310   309,352   Series 2011-S1A, Class D,		``````````````````````````````````````	940	930,337
Series 2011-S1A, Class D,       3.10%, 5/15/17 (a)       3.38       336,848         Series 2011-S2A, Class C,       798       797,083         Series 2012-1, Class B,       240       243,695         2.72%, 5/16/16       240       243,695         Series 2012-1, Class C,       325       332,478         3.78%, 11/15/17       325       332,478         SLM Student Loan Trust:       Stress 2004-B, Class A2,       203       194,638         Series 2004-B, Class A3,       1.77%, 1/25/18 (b)       203       194,638         Series 2008-5, Class A3,       1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       317       349,866       565       563,913         Series 2012-A, Class A1,       347       349,866       566       563,913         Series 2012-A, Class A2,       345       354,750       354,750       366       566       563,913       566       566       566       566       566       567,965       566       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567,965       567			210	300 352
3.10%, 5/15/17 (a)       338       336,848         Series 2011-S2A, Class C,       ************************************		•	510	309,332
Scries 2011-S2A, Class C,       798       797,083         2.86%, 6/15/17 (a)       798       797,083         Scries 2012-1, Class B,       240       243,695         Scries 2012-1, Class C,       3.78%, 11/15/17       325       332,478         SLM Student Loan Trust:       325       332,478         Scries 2004-B, Class A2,       203       194,638         Scries 2008-B, Class A3,       315       527,965         Scries 2008-5, Class A4,       315       527,965         Scries 2008-5, Class A4,       315       615       638,913         Scries 2012-A, Class A1,       347       349,866         Scries 2012-A, Class A2,       347       349,866         Scries 2012-A, Class A2,       345       354,750         3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       251       260,469         Scries 2003-P10B, 5,14%,       251       260,469         Scries 2004-P10B, 4.75%,       361       161       169,835         Structured Asset Securities Corp.       23,554,833         Interest Only Asset-Backed Securities 0.2%       23,554,833         Sterling Bank Trust Scries 2004-2,       56       57			338	336 848
2.86%, 6/15/17 (a)       798       797,083         Series 2012-1, Class B,       240       243,695         Series 2012-1, Class C,       3,78%, 11/15/17       325       332,478         SLM Student Loan Trust:       Series 2004-B, Class A2,       0.67%, 6/15/21 (b)       203       194,638         Series 2008-5, Class A3,       1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       2.17%, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       1.64%, 8/15/25 (a) (b)       347       349,866         Series 2012-A, Class A2,       3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,       8/10/13       251       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Series 2002-AL1, Class A2       1,365       1,247,122         23,554,833         Interest Only Asset-Backed Securities       0.2%			,50	330,010
Series 2012-1, Class B,         2.72%, 5/16/16         240         243,695           Series 2012-1, Class C,         3.78%, 11/15/17         325         332,478           SLM Student Loan Trust:           Series 2004-B, Class A2,           0.67%, 6/15/21 (b)         203         194,638           Series 2008-5, Class A3,           1.77%, 1/25/18 (b)         515         527,965           Series 2008-5, Class A4,         515         527,965           Series 2012-A, Class A1,         4         434,866           1.64%, 8/15/25 (a)(b)         347         349,866           Series 2012-A, Class A2,         345         354,750           Small Business Administration, Class 1:         251         260,469           Series 2003-P10B, 5.14%,         251         260,469           Series 2004-P10B, 4.75%,         3161         169,835           Structured Asset Securities Corp.         23,554,833           Interest Only Asset-Backed Securities 0.2%         23,554,833           Interest Only Asset-Backed Securities 0.2%		,	798	797.083
2.72%, 5/16/16       240       243,695         Series 2012-1, Class C,       3.78%, 11/15/17       325       332,478         SLM Student Loan Trust:       Series 2004-B, Class A2,         0.67%, 6/15/21 (b)       203       194,638         Series 2008-5, Class A3,       Try, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       Try, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       Try, 7/25/23 (a)(b)       347       349,866         Series 2012-A, Class A2,       3,83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,         8/10/13       25       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Series 2002-AL1, Class A2       1,354,833         Interest Only Asset-Backed Securities O.2%         Sterling Bank Trust Series 2004-2,			, , 0	777,000
3.78%, 11/15/17       325       332,478         SLM Student Loan Trust:       Series 2004-B, Class A2,         0.67%, 6/15/21 (b)       203       194,638         Series 2008-5, Class A3,       1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       2.17%, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       1.64%, 8/15/25 (a)(b)       347       349,866         Series 2012-A, Class A2,       3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Series 2002-AL1, Class A2       1,365       1,247,122         Interest Only Asset-Backed Securities O.2%       Sterling Bank Trust Series 2004-2,		2	240	243,695
3.78%, 11/15/17       325       332,478         SLM Student Loan Trust:       Series 2004-B, Class A2,         0.67%, 6/15/21 (b)       203       194,638         Series 2008-5, Class A3,       1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       2.17%, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       1.64%, 8/15/25 (a)(b)       347       349,866         Series 2012-A, Class A2,       3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Series 2002-AL1, Class A2       1,365       1,247,122         Interest Only Asset-Backed Securities O.2%       Sterling Bank Trust Series 2004-2,	Series 2012-1, Class C,			
Series 2004-B, Class A2,       203       194,638         Series 2008-5, Class A3,       1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       2.17%, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       347       349,866         1.64%, 8/15/25 (a)(b)       347       349,866         Series 2012-A, Class A2,       345       354,750         3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,       251       260,469         Series 2004-P10B, 5.14%,       251       260,469         Series 2004-P10B, 4.75%,       161       169,835         Structured Asset Securities Corp.       23,554,833         Interest Only Asset-Backed Securities 0.2%       23,554,833		3	325	332,478
0.67%, 6/15/21 (b)       203       194,638         Series 2008-5, Class A3,	SLM Student Loan Trust:			
Series 2008-5, Class A3,       1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       2.17%, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       347       349,866         1.64%, 8/15/25 (a)(b)       347       349,866         Series 2012-A, Class A2,       345       354,750         3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       251       260,469         Series 2003-P10B, 5.14%,       251       260,469         Series 2004-P10B, 4.75%,       161       169,835         Structured Asset Securities Corp.       202-AL1, Class A2       1,365       1,247,122         Series 2002-AL1, Class A2       1,365       1,247,122       23,554,833         Interest Only Asset-Backed Securities 0.2%       Sterling Bank Trust Series 2004-2,	Series 2004-B, Class A2,			
1.77%, 1/25/18 (b)       515       527,965         Series 2008-5, Class A4,       347       349,861         2.17%, 7/25/23 (b)       347       349,866         Series 2012-A, Class A1,       347       349,866         Series 2012-A, Class A2,       345       354,750         3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       345       354,750         Series 2003-P10B, 5.14%,       251       260,469         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       161       169,835         Structured Asset Securities Corp.       345       1,365       1,247,122         Series 2002-AL1, Class A2       1,365       1,247,122       23,554,833         Interest Only Asset-Backed Securities 0.2%         Sterling Bank Trust Series 2004-2,		2	203	194,638
Series 2008-5, Class A4,       615       638,913         2.17%, 7/25/23 (b)       615       638,913         Series 2012-A, Class A1,       347       349,866         Series 2012-A, Class A2,       345       354,750         3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       251       260,469         Series 2003-P10B, 5.14%,       251       260,469         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       161       169,835         Structured Asset Securities Corp.       23,554,833         Interest Only Asset-Backed Securities 0.2%       0.2%         Sterling Bank Trust Series 2004-2,       0.2%				
2.17%, 7/25/23 (b) 615 638,913 Series 2012-A, Class A1, 1.64%, 8/15/25 (a)(b) 347 349,866 Series 2012-A, Class A2, 3.83%, 1/17/45 (a) 345 354,750 Small Business Administration, Class 1: Series 2003-P10B, 5.14%, 8/10/13 251 260,469 Series 2004-P10B, 4.75%, 8/10/14 161 169,835 Structured Asset Securities Corp. Series 2002-AL1, Class A2 1,365 1,247,122 23,554,833 Interest Only Asset-Backed Securities 0.2% Sterling Bank Trust Series 2004-2,			515	527,965
Series 2012-A, Class A1,       347       349,866         1.64%, 8/15/25 (a)(b)       347       349,866         Series 2012-A, Class A2,       3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Series 2004-Packed Securities O.2%       Sterling Bank Trust Series 2004-2,			C1.5	(20.012
1.64%, 8/15/25 (a)(b)       347       349,866         Series 2012-A, Class A2,       383%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Series 2004-Packed Securities O.2%       Sterling Bank Trust Series 2004-2,		(	015	638,913
Series 2012-A, Class A2,       3.83%, 1/17/45 (a)       345       354,750         Small Business Administration, Class 1:       Series 2003-P10B, 5.14%,         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       Series 2002-AL1, Class A2       1,365       1,247,122         Interest Only Asset-Backed Securities 0.2%         Sterling Bank Trust Series 2004-2,		,	2.47	240.966
3.83%, 1/17/45 (a) 345 354,750 Small Business Administration, Class 1: Series 2003-P10B, 5.14%, 8/10/13 251 260,469 Series 2004-P10B, 4.75%, 8/10/14 161 169,835 Structured Asset Securities Corp. Series 2002-AL1, Class A2 1,365 1,247,122 23,554,833 Interest Only Asset-Backed Securities 0.2% Sterling Bank Trust Series 2004-2,			) <del>4</del> /	349,000
Small Business Administration, Class 1:         Series 2003-P10B, 5.14%,         8/10/13       251       260,469         Series 2004-P10B, 4.75%,         8/10/14       161       169,835         Structured Asset Securities Corp.         Series 2002-AL1, Class A2       1,365       1,247,122         23,554,833         Interest Only Asset-Backed Securities 0.2%         Sterling Bank Trust Series 2004-2,			3/15	354 750
Series 2003-P10B, 5.14%,       251       260,469         8/10/13       251       260,469         Series 2004-P10B, 4.75%,       161       169,835         8/10/14       161       169,835         Structured Asset Securities Corp.       1,365       1,247,122         Series 2002-AL1, Class A2       1,365       1,247,122         Interest Only Asset-Backed Securities 0.2%         Sterling Bank Trust Series 2004-2,		•	)TJ	334,730
8/10/13 260,469 Series 2004-P10B, 4.75%, 8/10/14 161 169,835 Structured Asset Securities Corp. Series 2002-AL1, Class A2 1,365 1,247,122 23,554,833 Interest Only Asset-Backed Securities 0.2% Sterling Bank Trust Series 2004-2,				
Series 2004-P10B, 4.75%,       8/10/14       161       169,835         Structured Asset Securities Corp.       58 (2002-AL1, Class A2)       1,365       1,247,122         Series 2002-AL1, Class A2       23,554,833         Interest Only Asset-Backed Securities O.2%       58 (2004-2)			251	260,469
8/10/14 169,835  Structured Asset Securities Corp.  Series 2002-AL1, Class A2 1,365 1,247,122 23,554,833  Interest Only Asset-Backed Securities 0.2%  Sterling Bank Trust Series 2004-2,				,
Series 2002-AL1, Class A2       1,365       1,247,122         Interest Only Asset-Backed Securities 0.2%         Sterling Bank Trust Series 2004-2,       0.2%	8/10/14		161	169,835
Interest Only Asset-Backed Securities 0.2% Sterling Bank Trust Series 2004-2,	Structured Asset Securities Corp.			
Interest Only Asset-Backed Securities 0.2% Sterling Bank Trust Series 2004-2,	Series 2002-AL1, Class A2	1,3	365	
Sterling Bank Trust Series 2004-2,				23,554,833
Class Note (a) 3,943 300,645		-	142	200 (45
	Class Note (a)	3,9	143	300,645

BLACKROCK CORE BOND TRUST

MAY 31, 2012

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK) (Percentages shown are based on Net Assets)

	Par		
Asset-Backed Securities Interest Only Asset-Backed Securities (concluded)	(000)		Value
Sterling Coofs Trust Series 1	USD	6,230	\$ 486,722
Sterling Cools Trust Series 1	СББ	0,230	787,367
Total Asset-Backed Securities 6.1%			24,342,200
Common Stocks 0.0%	Share	S	
Software 0.0%			
Bankruptcy Management Solutions, Inc. (c)		135	4
Solutions, Inc. (c)		133	7
	Par		
Corporate Bonds	(000)		
Aerospace & Defense 0.5%			
United Technologies Corp.:	USD	1,125	1 240 400
4.88%, 5/01/15 6.13%, 7/15/38	USD	700	1,249,490 906,186
0.13 N, 1/13/36		700	2,155,676
Airlines 0.7%			2,133,070
Continental Airlines, Inc., Series			
2010-1, Class B, 6.00%,			
7/12/20		672	673,337
United Air Lines, Inc., 12.75%,			
7/15/12		334	337,247
US Airways Pass Through Trust,			
Series 2012-1, Class C, 9.13%,		1 (50	1 (52 000
10/01/15		1,673	1,673,000
Auto Components 0.1%			2,683,584
BorgWarner, Inc., 4.63%, 9/15/20		265	291,450
Beverages 0.1%		203	271,430
Crown European Holdings SA,			
7.13%, 8/15/18 (a)	EUR	355	468,587
Building Products 0.1%			
Momentive Performance Materials,			
Inc., 11.50%, 12/01/16	USD	510	382,500
Capital Markets 5.0%			
American Capital Ltd., 7.96%,		<b>52</b> 0	<b>522.022</b>
12/31/13 (d)		720	722,023
CDP Financial, Inc., 5.60%, 11/25/39 (a)(e)		2,935	3,744,100
E*Trade Financial Corp., 12.50%,		2,933	5,744,100
11/30/17		1,570	1,801,575
The Goldman Sachs Group, Inc.:		1,570	1,001,575
5.38%, 3/15/20 (e)		1,220	1,241,218
5.25%, 7/27/21 (e)		3,165	3,130,862

Corporate Bonds Value

Par (000)

	(000)		
Capital Markets (concluded)			
The Goldman Sachs Group, Inc.			
(concluded):			
5.75%, 1/24/22	USD 1,800	\$	1,846,714
Morgan Stanley:			
2.97%, 5/14/13 (b)	1,890		1,881,470
4.20%, 11/20/14	490		481,959
4.00%, 7/24/15	410		396,473
6.25%, 8/28/17	1,930		1,939,150
5.63%, 9/23/19	630		601,104
5.50%, 7/28/21	360	)	337,084
Murray Street Investment Trust I,			
4.65%, 3/09/17	1,650	)	1,635,992
			19,759,724
Chemicals 0.2%			
American Pacific Corp., 9.00%,			
2/01/15	250	)	248,750
The Dow Chemical Co., 4.13%,			
11/15/21	350	)	367,358
Ineos Finance Plc, 8.38%,			
2/15/19 (a)	265	,	272,287
			888,395
Commercial Banks 3.9%			
CIT Group, Inc.:			
7.00%, 5/02/16 (a)	110		109,862
7.00%, 5/02/17 (a)	795		794,076
5.38%, 5/15/20	1,650	)	1,584,000
Cooperatieve Centrale Raiffeisen-			
Boerenleenbank BA, 3.88%,			
2/08/22	1,390	ı	1,386,052
DEPFA ACS Bank, 5.13%, 3/16/37			
(a)	3,775		2,728,593
Discover Bank, 8.70%, 11/18/19	250	)	318,950
Eksportfinans ASA, 5.50%,			
6/26/17	950	)	924,758
HSBC Bank Brasil SA - Banco			
Multiplo, 4.00%, 5/11/16 (a)	1,400	)	1,418,900
HSBC Bank Plc, 3.10%, 5/24/16			
(a)	700	)	721,974
HSBC Holdings Plc, 6.10%,			
1/14/42 (e)	305		369,114
Wachovia Corp., 5.25%, 8/01/14 (e)	3,425		3,662,657
Wells Fargo & Co., 3.50%,			
3/08/22 (e)	1,390	1	1,410,660
0 110 1 00 3 3 3 3 3			15,429,596
Commercial Services & Supplies 0.1%	. <u> </u>		10.10-
ARAMARK Corp., 8.50%, 2/01/15	18		18,428
Mobile Mini, Inc., 7.88%,	222		227.000
12/01/20	320		336,000
G 4 9 P 1 1 2 4 2			354,428
Computers & Peripherals 0.4%			
Hewlett-Packard Co., 4.05%,			1.500.500
9/15/22	1,780	1	1,760,728

BLACKROCK CORE BOND TRUST

MAY 31, 2012

Corporate Bonds		Par (100)	Value
Construction & Engineering 0.3%			
ABB Finance USA, Inc., 4.38%,			
5/08/42	USD	192	\$ 198,121
URS Corp., 5.00%, 4/01/22 (a)		975	965,210
			1,163,331
Construction Materials 0.0%			,,
Lafarge SA, 7.13%, 7/15/36		135	131,625
Consumer Finance 0.5%			,
Ford Motor Credit Co. LLC, 7.80%,			
6/01/12		340	340,000
SLM Corp.:		2.0	2.0,000
6.25%, 1/25/16		661	669,263
Series A, 0.77%, 1/27/14 (b)		550	514,594
Toll Brothers Finance Corp.,		330	314,374
5.88%, 2/15/22		345	356,726
5.00 /0, 2/15/22		343	1,880,583
Containers & Packaging 0.5%			1,000,303
Ardagh Packaging Finance Plc,	ELID	105	541.070
7.38%, 10/15/17 (a)	EUR	425	541,278
Smurfit Kappa Acquisitions (a):		505	022 221
7.25%, 11/15/17		725	932,321
7.75%, 11/15/19		410	532,314
			2,005,913
Diversified Financial Services 7.1%			
Ally Financial, Inc.:			
8.30%, 2/12/15	USD	1,500	1,605,000
6.25%, 12/01/17		160	164,167
8.00%, 3/15/20		560	631,400
8.00%, 11/01/31		320	360,000
Capital One Financial Corp.,			
4.75%, 7/15/21		960	1,054,464
Citigroup, Inc.:			
5.00%, 9/15/14		285	291,403
4.59%, 12/15/15 (e)		6,390	6,650,674
General Electric Capital Corp.:			
2.13%, 12/21/12 (e)		515	520,414
6.15%, 8/07/37 (e)		4,150	4,863,891
6.88%, 1/10/39		135	172,786
JPMorgan Chase & Co. (e):			
3.70%, 1/20/15		3,425	3,552,523
6.30%, 4/23/19		2,000	2,323,896
JPMorgan Chase Bank NA, Series			
BKNT, 6.00%, 10/01/17 (e)		2,050	2,278,903
Reynolds Group Issuer, Inc.:		,	, ,
7.75%, 10/15/16	EUR	550	698,777
7.88%, 8/15/19 (a)	USD	660	697,950
6.88%, 2/15/21 (a)		1,215	1,233,225
WMG Acquisition Corp.:		1,213	1,233,223
9.50%, 6/15/16 (a)		160	170,800
11.50%, 10/01/18		785	836,025
11.00 /0, 10/01/10		703	28,106,298
			20,100,290

### **Diversified Telecommunication Services** 2.5%

Level 3 Financing, Inc.:
8.13%, 7/01/19
698
698,000

	P	ar	
Corporate Bonds	(00	00)	Value
Diversified Telecommunication Services (concluded)			
Level 3 Financing, Inc. (concluded):			
8.63%, 7/15/20 (a)	USD	650	\$ 663,000
Telecom Italia Capital SA:			
4.95%, 9/30/14		1,075	1,048,125
6.00%, 9/30/34		1,550	1,193,500
Verizon Communications, Inc.:			
3.50%, 11/01/21		500	531,738
6.40%, 2/15/38		3,483	4,473,861
8.95%, 3/01/39		900	1,455,818
Windstream Corp., 7.88%,			
11/01/17		40	42,600
			10,106,642
Electric Utilities 5.6%			
Alabama Power Co.:			
3.95%, 6/01/21		460	505,619
6.00%, 3/01/39 (e)		1,275	1,674,396
The Cleveland Electric Illuminating Co.:		ĺ	, ,
8.88%, 11/15/18		121	159,705
5.95%, 12/15/36		217	252,155
Duke Energy Carolinas LLC:		21,	232,133
6.10%, 6/01/37		315	419,691
6.00%, 1/15/38		825	1,093,153
4.25%, 12/15/41		375	400,150
·		313	400,130
E.ON International Finance BV,		1.525	2.047.244
6.65%, 4/30/38 (a)		1,525	2,047,244
EDF SA, 5.60%, 1/27/40 (a)(e)		1,400	1,467,378
Florida Power Corp.:		1 225	1 707 010
6.35%, 9/15/37 (e)		1,325	1,787,018
6.40%, 6/15/38		430	590,162
Jersey Central Power & Light Co.,			
7.35%, 2/01/19		245	315,517
Ohio Power Co., Series D, 6.60%,			
3/01/33		1,500	1,922,424
PacifiCorp., 6.25%, 10/15/37		575	778,026
Public Service Co. of Colorado,			
6.25%, 9/01/37 (e)		1,200	1,658,137
Southern California Edison Co.:			
5.63%, 2/01/36		625	788,628
Series 08-A, 5.95%, 2/01/38		1,075	1,426,638
The Tokyo Electric Power Co., Inc.,			
4.50%, 3/24/14	EUR	1,350	1,652,583
The Toledo Edison Co., 6.15%,			
5/15/37	USD	350	434,996
Trans-Allegheny Interstate Line Co.,			
4.00%, 1/15/15 (a)		250	263,302
Virginia Electric and Power Co.,			,-
Series A, 6.00%, 5/15/37 (e)		2,000	2,621,152
55116511, 615676, 6716767 (4)		2,000	22,258,074
Energy Equipment & Services 2.1%			22,230,074
Calfrac Holdings LP, 7.50%,			
12/01/20 (a)(e)		565	531,100
Ensco Plc:		303	331,100
		160	167 716
3.25%, 3/15/16 4.70%, 3/15/21		160	167,716
4.70%, 3/15/21		1,745	1,896,495

BLACKROCK CORE BOND TRUST

MAY 31, 2012

		ar	¥7. 1
Corporate Bonds Energy Equipment & Services (concluded)	(0	00)	Value
Frac Tech Services LLC, 8.13%, 11/15/18 (a)	USD	1,110	\$ 1,098,900
Noble Holding International Ltd.,	USD	1,110	\$ 1,098,900
5.25%, 3/15/42		350	354,872
Peabody Energy Corp., 6.25%,		330	334,872
11/15/21 (a)		2,600	2,593,500
Pride International, Inc.:		2,000	2,393,300
6.88%, 8/15/20		230	282,477
7.88%, 8/15/40		77	110,768
Transocean, Inc.:		//	110,706
5.05%, 12/15/16		850	928,144
		350	405,107
6.50%, 11/15/20		330	
Food Products 1.2%			8,369,079
Darling International, Inc., 8.50%,		335	272 044
12/15/18  Verify Foods Crown Inc. 5 00%		333	373,944
Kraft Foods Group, Inc., 5.00%,		997	1 025 407
6/04/42 (a)			1,035,497
Kraft Foods, Inc., 5.38%, 2/10/20		3,000	3,546,327
Health Care Equipment & Supplies 0.7%			4,955,768
1 1 11			
Boston Scientific Corp., 6.25%, 11/15/15		1 251	1 202 060
DJO Finance LLC:		1,251	1,393,060
		166	160 005
10.88%, 11/15/14		735	168,905
7.75%, 4/15/18 Fresenius Medical Care US Finance,		133	593,512
Inc., 6.50%, 9/15/18 (a)		152	158,460
Teleflex, Inc., 6.88%, 6/01/19		385	408,100
Teletiex, Ilic., 0.86%, 0/01/19		363	2,722,037
Health Care Providers & Services 2.0%			2,722,037
Aviv Healthcare Properties LP,			
7.75%, 2/15/19		175	182,000
ConvaTec Healthcare E SA, 7.38%,		173	162,000
12/15/17 (a)	EUR	494	623,048
HCA, Inc.:	LUK	424	023,040
6.50%, 2/15/20	USD	2,115	2,233,969
7.88%, 2/15/20	OSD	135	148,163
IASIS Healthcare LLC, 8.38%,		133	140,103
5/15/19		1,000	940,000
INC Research LLC, 11.50%,		1,000	940,000
7/15/19 (a)		545	515,706
inVentiv Health, Inc. (a):		343	313,700
10.00%, 8/15/18		40	33,600
10.00%, 8/15/18		155	130,975
Omnicare, Inc., 7.75%, 6/01/20		805	883,487
Symbion, Inc., 8.00%, 6/15/16		455	443,625
Tenet Healthcare Corp.:		733	773,023
10.00%, 5/01/18		200	228,000
8.88%, 7/01/19		1,150	1,279,375
0.00 //, 1101/17		1,130	1,417,313

UnitedHealth Group, Inc., 3.38%, 11/15/21 160 168,610 7,810,558

		Par		
Corporate Bonds		(000)		Value
Health Care Technology 0.6%				
Amgen, Inc.: 6.40%, 2/01/39	USD	750	\$	896,501
5.15%, 11/15/41	USD	1,500	Ф	1,546,906
5.15 //, 11/15/41		1,500		2,443,407
Hotels, Restaurants & Leisure 0.1%				2,115,167
El Dorado Resorts LLC, 8.63%,				
6/15/19 (a)		180		168,750
MGM Resorts International,				
11.13%, 11/15/17		265		296,800
				465,550
Household Durables 0.9%				
Beazer Homes USA, Inc., 12.00%,		1.050		1 121 275
10/15/17		1,050		1,131,375
Standard Pacific Corp., 10.75%, 9/15/16		2 100		2.451.750
9/13/10		2,100		2,451,750 3,583,125
Household Products 0.1%				3,303,123
Ontex IV SA, 7.50%, 4/15/18 (a)	EUR	190		224,363
Independent Power Producers & Energy Traders 0.6%				,,,,,,,,
Constellation Energy Group, Inc.,				
7.60%, 4/01/32	USD	200		265,910
Energy Future Holdings Corp.,				
10.00%, 1/15/20		1,100		1,168,750
Energy Future Intermediate				
Holding Co. LLC, 10.00%,				
12/01/20		922		993,455
Industrial Constant and A 707				2,428,115
Industrial Conglomerates 0.7%				
Sequa Corp. (a): 11.75%, 12/01/15		690		732,262
13.50%, 12/01/15		1,940		2,059,241
		1,5 .0		2,791,503
Insurance 4.0%				, ,
Allianz Finance II BV, 5.75%,				
7/08/41 (b)	EUR	500		548,101
American International Group, Inc.:				
3.80%, 3/22/17 (e)	USD	5,580		5,662,980
5.45%, 5/18/17		800		860,188
AXA SA, 5.25%, 4/16/40 (b)	EUR	250		230,583
CNO Financial Group, Inc., 9.00%,	HOD	470		506 690
1/15/18 (a) Fairfax Financial Holdings Ltd.,	USD	478		506,680
5.80%, 5/15/21 (a)		334		329,867
Hartford Financial Services Group, Inc.:		334		329,607
6.00%, 1/15/19		345		370,619
5.13%, 4/15/22		930		947,587
Hartford Life Global Funding				. ,= = :
Trusts, 0.65%, 6/16/14 (b)		425		417,600
Lincoln National Corp., 6.25%,				
2/15/20		630		715,007
Manulife Financial Corp., 3.40%,				
9/17/15		1,630		1,683,686

BLACKROCK CORE BOND TRUST

MAY 31, 2012

Corporate Bonds	Par (000)	Value
Insurance (concluded)	(000)	v alue
Metropolitan Life Global Funding I,		
5.13%, 6/10/14 (a)(e)	USD 775	\$ \$ 834,282
MPL 2 Acquisition Canco, Inc.,	CSD 773	Ψ 031,202
9.88%, 8/15/18 (a)	340	292,400
Muenchener Rueckversicherungs	340	272,400
AG, 6.00%, 5/26/41 (b)	EUR 200	237,341
Prudential Financial, Inc.:	EUK 200	257,541
7.38%, 6/15/19	USD 250	305,012
5.38%, 6/21/20	250	
4.50%, 11/15/20	450	,
5.70%, 12/14/36	675	
	500	,
Series D, 5.90%, 3/17/36	300	
IT Services 0.9%		15,950,014
First Data Corp. (a): 7.38%, 6/15/19	775	775.000
8.25%, 1/15/21	7/3	
	13	72,750
SunGard Data Systems, Inc.:	1 000	1 000 000
7.38%, 11/15/18	1,080	, ,
7.63%, 11/15/20	1,730	
M. 1		3,719,900
Machinery 0.4%	225	240 411
Joy Global, Inc., 5.13%, 10/15/21	225	249,411
UR Financing Escrow Corp. (a):	10.4	105.205
5.75%, 7/15/18	194	/
7.38%, 5/15/20	495	
7.63%, 4/15/22	452	,
N		1,416,351
Marine 0.3%		
Nakilat, Inc., Series A, 6.07%,	1.050	1 120 250
12/31/33 (a)	1,050	1,139,250
Media 8.8%		
Affinion Group, Inc., 7.88%,		
12/15/18	1,045	883,025
AMC Networks, Inc., 7.75%,		
7/15/21 (a)	320	,
CCH II LLC, 13.50%, 11/30/16	2,300	2,576,421
Clear Channel Communications,		
Inc., 9.00%, 3/01/21	680	584,800
Clear Channel Worldwide Holdings,		
Inc., Series B, 9.25%, 12/15/17	2,172	2,334,900
Comcast Cable Communications		
Holdings, Inc., 9.46%, 11/15/22	600	
Comcast Corp., 6.45%, 3/15/37	790	971,444
Cox Communications, Inc., 8.38%,		
3/01/39 (a)	1,740	2,520,674
Cox Enterprises, Inc. (a):		
Loan Close 2, 4.00%, 8/15/18	963	
Loan Close 3, 4.00%, 8/15/18	1,102	
Shares Loan, 4.00%, 8/15/18	1,136	1,144,165

DIRECTV Holdings LLC:

6.38%, 3/01/41	260	297,727
5.15%, 3/15/42	2,100	2,091,239

		Par	
Corporate Bonds	(	(000)	Value
Media (concluded)			
Gray Television, Inc., 10.50%, 6/29/15	USD	880	\$ 906,400
Intelsat Jackson Holdings SA, 11.25%, 6/15/16		261	272,419
Intelsat Luxemburg SA:			ŕ
11.25%, 2/04/17		750	736,875
11.50%, 2/04/17 (f)		415	407,738
Interactive Data Corp., 10.25%, 8/01/18		1,330	1,472,975
NBC Universal Media LLC:			
5.15%, 4/30/20		1,983	2,299,078
4.38%, 4/01/21		1,015	1,117,476
The New York Times Co., 6.63%, 12/15/16		1,800	1,876,500
News America, Inc.:			
4.50%, 2/15/21		40	43,286
7.63%, 11/30/28		385	459,075
TCI Communications, Inc., 7.88%, 2/15/26		610	812,741
Time Warner Cable, Inc.:			
7.30%, 7/01/38		930	1,183,809
5.88%, 11/15/40		465	512,288
5.50%, 9/01/41		920	987,692
Time Warner, Inc.:		250	200.006
4.70%, 1/15/21 6.10%, 7/15/40		350 215	390,906 246,661
Unitymedia Hessen GmbH & Co.		213	240,001
KG, 8.13%, 12/01/17 (a)		2,370	2,500,350
Virgin Media Secured Finance Plc, 6.50%, 1/15/18		525	572,250
Ziggo Finance BV, 6.13%,		323	372,230
11/15/17 (a)	EUR	1,135	1,473,599
		,	34,986,676
Metals & Mining 3.7%			
Alcoa, Inc., 5.40%, 4/15/21	USD	1,450	1,495,205
ArcelorMittal, 6.25%, 2/25/22		1,415	1,404,690
Barrick Gold Corp., 2.90%, 5/30/16		1,690	1,775,849
Barrick North America Finance			
LLC, 4.40%, 5/30/21		15	16,165
Cliffs Natural Resources, Inc.,			
4.80%, 10/01/20		240	249,841
Falconbridge Ltd., 6.20%, 6/15/35		1,250	1,270,453
Freeport-McMoRan Copper & Gold,		5.40	505 577
Inc., 3.55%, 3/01/22		540	535,577
New Gold, Inc., 7.00%, 4/15/20 (a) New World Resources NV, 7.88%,		105	107,100
5/01/18	EUR	215	245,245
Newcrest Finance Property Ltd.,	TIOD	477.5	500 001
4.45%, 11/15/21 (a)	USD	475	502,001
Novelis, Inc., 8.75%, 12/15/20 Teck Resources Ltd., 5.38%,		4,120	4,356,900
10/01/15		2,359	2,573,372
			14,532,398

BLACKROCK CORE BOND TRUST

MAY 31, 2012

	Par	** •
Corporate Bonds	(000)	Value
Oil, Gas & Consumable Fuels 9.4%		
Anadarko Petroleum Corp., 5.95%, 9/15/16	USD 1,91	6 \$ 2,172,51
BP Capital Markets Plc, 3.13%, 10/01/15	33	347,41
Burlington Resources Finance Co., 7.40%, 12/01/31	87	75 1,252,93
Cenovus Energy, Inc., 6.75%, 11/15/39	75	60 958,54
Chesapeake Midstream Partners LP, 6.13%, 7/15/22	40	
ConocoPhillips Canada Funding Co., 5.95%, 10/15/36	53	
Crosstex Energy LP, 8.88%, 2/15/18	13	
Devon Energy Corp., 7.95%, 4/15/32	62	
El Paso Natural Gas Co., 8.38%, 6/15/32	27	,
El Paso Pipeline Partners Operating Co. LLC, 6.50%,		,
4/01/20 Energy Transfer Partners LP, 9.00%, 4/15/19	24 18	,
Energy XXI Gulf Coast, Inc., 9.25%, 12/15/17	54	,
Enterprise Products Operating LLC: 6.13%, 10/15/39	70	00 814,69
Series L, 6.30%, 9/15/17	57	,
KeySpan Gas East Corp., 5.82%, 4/01/41 (a)	50	05 644,18
Kinder Morgan Energy Partners LP: 5.95%, 2/15/18	1,30	00 1,514,84
6.50%, 9/01/39	3,00	00 3,440,76
6.55%, 9/15/40	11	· · · · · · · · · · · · · · · · · · ·
6.38%, 3/01/41	15	60 171,04
Linn Energy LLC, 6.25%, 11/01/19 (a)	59	00 561,97
Marathon Petroleum Corp., 6.50%, 3/01/41	99	7 1,105,63
MidAmerican Energy Co., 5.80%, 10/15/36	70	00 873,84
MidAmerican Energy Holdings Co.: 5.95%, 5/15/37	80	00 1,005,44
6.50%, 9/15/37	1,90	
Nexen, Inc., 7.50%, 7/30/39	1,00	
Petrobras International Finance Co.:		, ,,,,,,,
3.88%, 1/27/16	1,34	0 1,386,24
5.75%, 1/20/20	1,72	
Premier Oil Plc, 5.00%, 6/09/18 (a)	1,90	, ,
	93	963,05

Range Resources Corp., 5.75%, 6/01/21			
Rockies Express Pipeline LLC, 3.90%, 4/15/15 (a)		804	767,820
Suncor Energy, Inc., 6.10%,		004	707,020
6/01/18		1,750	2,085,515
Corporate Bonds		Par ()00)	Value
Oil, Gas & Consumable Fuels (concluded)	((	,00)	value
Tennessee Gas Pipeline Co. LLC,			
7.50%, 4/01/17	USD	1,040 \$	1,247,563
Western Gas Partners LP, 5.38%, 6/01/21		710	783,663
The Williams Cos., Inc., Series A, 7.50%, 1/15/31		2,500	3,153,460
Woodside Finance, Ltd., 4.60%,			
5/10/21 (a)		205	221,183
Dancer 9 Forest Decidents 0.60			37,415,312
Paper & Forest Products 0.6% Boise Paper Holdings LLC:			
9.00%, 11/01/17		200	220,500
8.00%, 4/01/20		155	169,725
Clearwater Paper Corp., 10.63%,			
6/15/16		620	691,300
International Paper Co.:		75	05.200
7.50%, 8/15/21 4.75%, 2/15/22		75 420	95,288 448,658
4.75%, 2113/22 6.00%, 11/15/41		435	478,627
NewPage Corp., 11.38%,		133	170,027
12/31/14 (c)(g)		430	266,600 2,370,698
Pharmaceuticals 0.2%			_,_,_,
Capsugel Finance Co. SCA, 9.88%, 8/01/19 (a)	EUR	200	259,665
Pharmaceutical Product			
Development, Inc., 9.50%,			
12/01/19 (a)	USD	620	660,300
Real Estate Investment Trusts (REITs) 0.6%			919,965
Simon Property Group LP, 4.75%,			
3/15/42		835	852,674
Ventas Realty LP/Ventas Capital			
Corp., 4.75%, 6/01/21		275	287,411
Vornado Realty LP, 5.00%, 1/15/22		1,185	1,240,152
Real Estate Management & Development 0.6%			2,380,237
Punch Taverns Finance Plc, Series			
A2R, 6.82%, 7/15/20 Realogy Corp. (a)(e):	GBP	757	1,049,742
7.88%, 2/15/19	USD	434	412,300
7.63%, 1/15/20		520	534,300
WEA Finance LLC, 4.63%, 5/10/21 (a)		305	322,004
		200	2,318,346
Road & Rail 0.6%			
Burlington Northern Santa Fe LLC, 5.75%, 5/01/40		950	1,138,130
Florida East Coast Railway Corp.,		930	1,130,130
8.13%, 2/01/17		490	502,250

BLACKROCK CORE BOND TRUST

MAY 31, 2012

Corporate Bonds	Par (000)		Value
Road & Rail (concluded)	HOD	C 4.5	Φ 571.560
The Hertz Corp., 7.38%, 1/15/21	USD	545	\$ 571,569 2,211,949
Semiconductors & Semiconductor Equipment 0.1%			
Spansion LLC, 7.88%, 11/15/17		390	374,400
Software 0.2%			
Oracle Corp., 5.38%, 7/15/40		775	943,843
Specialty Retail 0.3%			
Home Depot, Inc., 5.88%,			
12/16/36		830	1,046,491
QVC, Inc. (a):			
7.50%, 10/01/19		35	38,062
7.38%, 10/15/20		35	38,150
			1,122,703
Thrifts & Mortgage Finance 0.2%			
Radian Group, Inc., 5.38%,			
6/15/15		1,400	875,000
Tobacco 0.9%			
Altria Group, Inc.:			
9.95%, 11/10/38		800	1,277,485
10.20%, 2/06/39		1,388	2,247,896
			3,525,381
Wireless Telecommunication Services 2.0%			
America Movil SAB de CV, 2.38%, 9/08/16		795	802,229
Crown Castle Towers LLC, 6.11%, 1/15/40 (a)		1,560	1,822,915
Digicel Group Ltd. (a): 9.13%, 1/15/15		560	551,600
8.25%, 9/01/17		150	150,750
MetroPCS Wireless, Inc., 6.63%,		150	130,730
11/15/20		750	725,625
Rogers Communications, Inc., 7.50%, 8/15/38		1,150	1,617,258
SBA Tower Trust, 5.10%, 4/15/42 (a)		360	394,869
Sprint Capital Corp., 6.88%, 11/15/28		595	441 707
		393	441,787
Sprint Nextel Corp. (a): 9.00%, 11/15/18		530	573,725
7.00%, 3/01/20		770	775,775
7.00 %, 5/01/20		770	7,856,533
Total Corporate Bonds 70.4%			279,679,595
Foreign Agency Obligations Doutsche Dundergewhilk Inflation			
Deutsche Bundesrepublik Inflation	ELID	6 620	0.624.670
Linked Bond, 1.75%, 4/15/20	EUR	6,639	9,634,670
Hydro-Quebec:	HCD	200	500.204
9.40%, 2/01/21	USD	390	592,394
8.40%, 1/15/22 8.05%, 7/07/04		730	1,080,834
8.05%, 7/07/24		1,900	2,859,584

Par

Foreign Agency Obligations		(000)	Value
Italy Government International			
Bond, 5.38%, 6/15/33		USD 455	\$ 403,123
Kreditanstalt fuer Wiederaufbau,			
1.38%, 7/15/13 (e)		660	666,960
Total Foreign Agency Obligations 3.9	9%		15,237,565
Non-Agency Mortgage-Backed Securities	2 007		
6 6 6	3.0%		
Banc of America Funding Corp., Series 2007-2, Class 1A2,			
6.00%, 3/25/37		1,089	860,759
Bear Stearns Adjustable Rate		1,009	000,739
Mortgage Trust, Series 2004-8,			
Class 14A1, 5.36%, 11/25/34 (b)		360	298,485
Countrywide Alternative Loan Trust:		300	250,105
Series 2005-64CB, Class			
1A15, 5.50%, 12/25/35		1,488	1,222,138
Series 2006-0A21, Class A1,		,	, ,
0.43%, 3/20/47 (b)		802	400,693
Series 2006-41CB, Class 1A4,			
5.75%, 1/25/37		723	482,006
Series 2007-HY4, Class 4A1,			
5.25%, 6/25/47 (b)		823	554,269
Countrywide Home Loan Mortgage Pass-	•		
Through Trust:			
Series 2006-0A5, Class 2A1,			
0.44%, 4/25/46 (b)		330	177,211
Series 2007-10, Class A22,		640	404.245
6.00%, 7/25/37		648	484,245
Credit Suisse Mortgage Capital			
Certificates, Series 2011-2R, Class		1,321	1 266 694
2A1, 2.68%, 7/27/36 (a)(b) CS First Boston Mortgage		1,321	1,266,684
Securities Corp., Series 2005-			
12, Class 6A1, 6.00%, 1/25/36		813	596,218
Deutsche ALT-A Securities, Inc.		013	370,210
Alternate Loan Trust, Series			
2006-0A1, Class A1, 0.44%,			
2/25/47 (b)		250	143,231
GMAC Mortgage Corp. Loan Trust,			
Series 2005-AR3, Class 5A1,			
5.09%, 6/19/35 (b)		1,135	1,080,498
GSR Mortgage Loan Trust:			
Series 2006-4F, Class 1A1,			
5.00%, 5/25/36		624	537,835
Series 2007-4F, Class 3A1,			
6.00%, 7/25/37		763	648,977
Homebanc Mortgage Trust, Series			
2006-2, Class A1, 0.42%,		600	400 194
12/25/36 (b)		623	409,184

BLACKROCK CORE BOND TRUST

MAY 31, 2012

		ar	
Non-Agency Mortgage-Backed Securities	(00	00)	Value
Collateralized Mortgage Obligations (concluded)			
IndyMac IMJA Mortgage Loan			
Trust, Series 2007-A1, Class A4, 6.00%, 8/25/37	USD	927	\$ 731,826
JPMorgan Mortgage Trust, Series 2006-S3, Class 1A12, 6.50%,			
8/25/36		356	321,100
Merrill Lynch Mortgage Investors, Inc., Series 2006-A3, Class 3A1,			
2.94%, 5/25/36 (b)		688	447,427
Monastery BV, Series 2004-I, Class	EUR	1 049	079 256
A2, 1.20%, 3/17/37 (b) Wells Fargo Mortgage-Backed Securities	EUK	1,048	978,356
Trust:			
Series 2006-9, Class 1A29,	USD	29	29 540
6.00%, 8/25/36 Series 2007-10, Class 1A21,	USD	29	28,540
6.00%, 7/25/37		51	46,294
			11,715,976
Commercial Mortgage-Backed Securities 12.5%			
Banc of America Merrill Lynch			
Commercial Mortgage, Inc.:			
Series 2007-1, Class A4,			
5.45%, 1/15/49		500	560,776
Series 2007-2, Class A4, 5.63%, 4/10/49 (b)		750	846,985
Bear Stearns Commercial		730	0+0,703
Mortgage Securities, Series			
2005-PWR9, Class A4A, 4.87%,			
9/11/42		800	877,230
Citigroup Commercial Mortgage			
Trust, Series 2008-C7, Class A4,			4 7 60 0 7 7
6.08%, 12/10/49 (b)		1,370	1,569,872
Citigroup/Deutsche Bank Commercial Mortgage Trust,			
Series 2006-CD3, Class AM,			
5.65%, 10/15/48		1,093	1,089,353
Commercial Mortgage Pass-		-,	-,,
Through Certificates, Series			
2006-C7, Class AM, 5.77%,			
6/10/46 (b)		1,750	1,784,697
Credit Suisse First Boston			
Mortgage Securities Corp.,			
Series 2005-C3, Class AJ,		705	614.725
4.77%, 7/15/37 Credit Suisse Mortgage Capital		705	614,735
Certificates:			
Series 2006-C3, Class AM,			
5.81%, 6/15/38 (b)		1,000	1,022,061
Series 2006-C5, Class AM,			
5.34%, 12/15/39		1,750	1,692,178

Series 2010-RR2, Class 2A,		
5.77%, 9/15/39 (a)(b)	1,010	1,113,630
DBRR Trust, Series 2011-C32, Class		
A3A, 5.74%, 6/17/49 (a)(b)	365	404,537

	Par	r	
Non-Agency Mortgage-Backed Securities	(000	))	Value
Commercial Mortgage-Backed Securities (continued)			
Extended Stay America Trust, Series 2010-ESHA (a):			
Class A, 2.95%, 11/05/27	USD	486	\$ 489,765
Class B, 4.22%, 11/05/27		2,000	2,027,562
Class D, 5.50%, 11/05/27		210	212,800
GMAC Commercial Mortgage			,
Securities, Inc., Series 2002-C3,			
Class A2, 4.93%, 7/10/39		1,444	1,457,246
Greenwich Capital Commercial Funding		1,	1,137,210
Corp.:			
Series 2006-GG7, Class A4,			
5.87%, 7/10/38 (b)		1,165	1,314,671
		1,103	1,314,071
Series 2007-GG9, Class A4,		2 100	2 200 414
5.44%, 3/10/39		2,190	2,388,414
GS Mortgage Securities Corp. II,			
Series 2007-GG10, Class A4,			1=1010
5.79%, 8/10/45 (b)		435	474,812
JPMorgan Chase Commercial Mortgage			
Securities Corp.:			
Series 2004-CB8, Class A1A,			
4.16%, 1/12/39 (a)		2,286	2,353,640
Series 2004-CBX, Class A4,			
4.53%, 1/12/37		312	312,196
Series 2004-LN2, Class A2,			
5.12%, 7/15/41		820	866,866
Series 2006-CB14, Class AM,			
5.45%, 12/12/44 (b)		330	326,922
Series 2006-CB16, Class AJ,			,
5.62%, 5/12/45		730	533,758
LB-UBS Commercial Mortgage Trust (b):			,
Series 2004-C8, Class C,			
4.93%, 12/15/39		1,385	1,429,321
Series 2007-C6, Class A4,		1,000	1,125,821
5.86%, 7/15/40		4,251	4,817,935
Series 2007-C7, Class A3,		7,231	4,017,733
5.87%, 9/15/45		1,460	1,646,029
Merrill Lynch Mortgage Trust (b):		1,400	1,040,029
Series 2004-BPC1, Class A3,			
4.47%, 10/12/41		214	215 100
		314	315,190
Series 2004-KEY2, Class A4,		1 000	1.062.500
4.86%, 8/12/39		1,000	1,062,599
Morgan Stanley, Series 2007-		505	540.756
XLC1, Class A2, 0.56%, 7/17/17		575	540,756
Morgan Stanley Capital I:			
Series 2004-HQ4, Class A7,			
4.97%, 4/14/40		1,000	1,050,758
Series 2007-HQ11, Class A4,			
5.45%, 2/12/44 (b)		4,000	4,469,100
Series 2012-C4, Class XA,			
2.71%, 3/15/45 (a)(b)		9,648	1,481,377
Titan Europe Plc, Series 2006-4FSX,			
Class A1, 9.14%, 9/03/14 (b)	GBP	1,117	1,720,052

BLACKROCK CORE BOND TRUST

MAY 31, 2012

### Schedule of Investments (continued)

Non-Agency Mortgage-Backed Securities		Par (000)	Value
Commercial Mortgage-Backed Securities (concluded)		, ,	
Wachovia Bank Commercial Mortgage Trust:			
Series 2006-C28, Class A2,			
5.50%, 10/15/48	US	SD 4,523	\$ 4,515,621
Series 2007-C33, Class A4,		,	, , , , , , ,
5.90%, 2/15/51 (b)		2,185	2,428,844
			49,812,288
Interest Only Commercial Mortgage-Backed Securities	0.2%		
Morgan Stanley Reremic Trust, Series 2011-IO, Class A, 2.50%,			
3/23/51 (a)		968	971,621
Total Non-Agency Mortgage-Backed Securities		700	7/1,021
15.7%			62,499,885
Preferred Securities			
Capital Trusts Capital Markets 0.0%			
State Street Capital Trust IV,			
1.47%, 6/01/77 (b)		70	51,047
Commercial Banks 0.2%		70	31,017
Barclays Bank Plc, 5.93%,			
12/31/49 (a)(b)(h)		250	222,525
Fifth Third Capital Trust IV, 6.50%,			
4/15/67 (b)		505	494,900
JPMorgan Chase Capital XXV,		210	210.546
Series Y, 6.80%, 10/01/37		210	210,546 927,971
Consumer Finance 0.2%			,21,,,11
Capital One Capital V, 10.25%,			
8/15/39		200	207,000
Capital One Capital VI, 8.88%,			<b>5</b> 00 (0.4
5/15/40		690	703,634
Insurance 1.3%			910,634
The Allstate Corp., 6.50%,			
5/15/67 (b)		1,950	1,879,313
American International Group, Inc.,			
8.18%, 5/15/68 (b)		195	202,556
Lincoln National Corp., 6.05%,			
4/20/67 (b)		675	610,875
MetLife Capital Trust IV, 7.88%, 12/15/67 (a)		640	700,800
12/13/67 (a) Swiss Re Capital I LP, 6.85%,		040	/00,800
12/31/49 (a)(b)(h)		1,060	975,923
······································		1,000	, , . <u>2</u> 2
D. 6 1 C		Par	¥7.3
Preferred Securities Capital Trusts		(000)	Value
Insurance (concluded)			

XL Group Plc, Series E, 6.50%, 12/31/49 (b)(h)	USD	815 \$	627,550
12/31/49 (0)(11)	บรม	013 Þ	4,997,017
Total Capital Trusts 1.7%			6,886,669
Total Capital Trusts 117 //			0,000,009
Trust Preferreds	Share	s	
Commercial Banks 0.1%			
Citigroup Capital XIII, 7.88%,			
10/30/40		14,773	390,894
Total Preferred Securities 1.8%			7,277,563
m ll.M ''.lb.l	Par		
Taxable Municipal Bonds City of Detroit Michigan, GO, Taxable-cap	(000)		
Impt-ltd Tax-a-2, 8.00%, 4/01/14	USD	1,525	1,447,011
District of Columbia, Refunding RB,	CSD	1,323	1,777,011
Howard University, Series B, 7.63%,			
10/01/35		1,000	1,254,180
East Bay Municipal Utility District, RB,		1,000	1,20 1,100
Build America Bonds, 5.87%, 6/01/40		950	1,289,805
Indianapolis Local Public Improvement			
Bond Bank, RB, Build America Bonds,			
6.12%, 1/15/40		1,275	1,697,522
Metropolitan Transportation Authority,			
RB, Build America Bonds, 7.34%,			
11/15/39		625	938,488
Municipal Electric Authority of Georgia,			
Refunding RB, Build America Bonds,		1.000	1 107 040
7.06%, 4/01/57		1,000	1,107,840
New York City Municipal Water Finance Authority, RB, 5.72%, 6/15/42		700	902,559
Authority, RD, 3.72%, 0/13/42		700	902,339
BLACKROCK CORE BOND TRUST	MAA	V 21 2012	9
BLACKROCK COKE BOIND TRUST	MA	Y 31, 2012	9

	Par		
Taxable Municipal Bonds	(000)	)	Value
New York City Municipal Water Finance			
Authority, RB, Build America Bonds,			
Second General Resolution, Series EE,			
5.38%, 6/15/43	USD	385	\$ 444,021
New York City Municipal Water Finance			
Authority, RB, Second General			
Resolution, Series EE, 5.50%,			
6/15/43		465	542,836
New York State Dormitory Authority:			
RB, 5.63%, 3/15/39		550	675,961
RB, 5.60%, 3/15/40		950	1,184,973
Port Authority of New York & New Jersey,			
RB, Consolidated, 159th Series,			
6.04%, 12/01/29		385	505,001
State of California:			
GO, Build America Bonds,			
7.63%, 3/01/40		860	1,128,931
GO, Build America Bonds,			
Various Purpose, 7.55%,			
4/01/39		140	181,663
State of Illinois, GO, Taxable-Pension,			
5.10%, 6/01/33		1,000	946,020
University of California, RB, Build			
America Bonds, 5.95%, 5/15/45		445	547,737
Total Taxable Municipal Bonds 3.7%			14,794,548
US Government Sponsored Agency Securities			
Agency Obligations 3.4%			
Fannie Mae:			
2.66%, 10/09/19 (e)(i)		7,055	5,806,970
5.63%, 7/15/37 (j)		775	1,111,119
Federal Home Loan Bank (e):		775	1,111,117
5.25%, 12/09/22		675	866,457
5.37%, 9/09/24		1,075	1,412,497
Resolution Funding Corp. (i):		1,075	1,112,177
1.24%, 7/15/18		525	486,768
1.26%, 10/15/18		525	484,482
Tennessee Valley Authority, 5.25%,		323	101,102
9/15/39 (e)		2,355	3,091,764
7113137 (0)		2,333	13,260,057
Collateralized Mortgage Obligations 0.6%			13,200,037
Fannie Mae Mortgage-Backed			
Securities, Series 2005-5, Class			
PK, 5.00%, 12/25/34		642	694,569
Freddie Mac Mortgage-Backed		012	0, 1,50,
Securities, Series 2825, Class			
VP, 5.50%, 6/15/15		590	623,649
Freddie Mac Multifamily Structured		940	1,057,711
Pass Through Certificates, Series		, 10	1,007,711
K013, Class A2, 3.97%,			
220.20, 220.00 220, 20,2170,			

1/25/21 (b)

US Government Sponsored Agency Securities	Par (000)	Value
Collateralized Mortgage Obligations (concluded)	(000)	v aluc
FREMF Mortgage Trust, Series		
2012-K706, Class C, 4.02%,		
11/25/44 (a)(b)	USD 165	\$ 152,959
		2,528,888
Interest Only Collateralized Mortgage Obligations 2.4%		
Fannie Mae Mortgage-Backed		
Securities:		
Series 2003-80, Class DI,		
5.50%, 10/25/31	5,483	371,305
Series 2010-126, Class UI,		
5.50%, 10/25/40	6,224	990,725
Series 2012-47, Class NI,		
4.50%, 4/25/42	6,333	1,150,121
Freddie Mac Mortgage-Backed		
Securities:		
Series 2579, Class HI, 5.00%,		
8/15/17	163	1,982
Series 2611, Class QI, 5.50%,		
9/15/32	1,668	196,514
FREMF Mortgage Trust, Series		
2012-K707, Class X1, 1.56%,		
12/25/18 (b)	2,510	214,096
Ginnie Mae Mortgage-Backed Securities (b):		
Series 2007-41, Class SL,	7.424	1 212 004
6.46%, 7/20/37	7,424	1,313,894
Series 2009-78, Class SD,	0.211	1 444 400
5.96%, 9/20/32 Spring 2011 52 Chara NS	8,211	1,444,482
Series 2011-52, Class NS,	22 202	2.056.207
6.43%, 4/16/41	22,292	3,956,397
Mortgage-Backed Securities 7.7%		9,639,516
Fannie Mae Mortgage-Backed Securities (e):		
5.00%, 8/01/34	5,587	6,073,347
5.50%, 6/01/38	3,960	4,343,026
6.00%, 12/01/38	3,527	3,893,074
4.50%, 7/01/41	7,410	7,986,792
4.00%, 12/01/41	5,487	5,848,231
3.50%, 3/01/42	1,493	1,569,154
Freddie Mac Mortgage-Backed	2,1,50	1,005,10
Securities, 6.00%, 12/01/18 (e)	665	720,684
Ginnie Mae Mortgage-Backed		
Securities, 5.50%, 8/15/33	85	95,714
, ,		30,530,022
Total US Government Sponsored Agency Securities 14.1%		55,958,483
US Treasury Obligations		
US Treasury Bonds (e):		
8.13%, 8/15/21	1,550	2,455,781
6.25%, 8/15/23	5,085	7,450,318

BLACKROCK CORE BOND TRUST

MAY 31, 2012

US Treasury Obligations	Par (000)	Value
US Treasury Bonds (e) (concluded):		
3.50%, 2/15/39	USD 330	\$ 388,369
4.25%, 5/15/39	6,045	8,030,408
4.38%, 5/15/40	6,375	8,646,094
4.75%, 2/15/41	1,630	2,342,106
4.38%, 5/15/41	800	1,086,750
3.13%, 11/15/41	20,915	22,869,256
3.13%, 2/15/42	4,815	5,264,904
US Treasury Inflation Indexed		
Bonds, 0.75%, 2/15/42 (e)	4,268	4,550,899
US Treasury Notes:		
0.63%, 1/31/13 (j)	200	200,594
1.00%, 3/31/17 (e)	10,560	10,738,200
0.88%, 4/30/17 (e)	9,600	9,702,000
2.25%, 7/31/18 (e)	2,495	2,699,667
2.63%, 8/15/20 (e)	1,105	1,223,097
2.00%, 2/15/22 (e)	7,101	7,387,817
Total US Treasury Obligations 23.9%	.,	95,036,260
Warrants (k)  Media 0.0%  Cumulus Media, Inc. (Issued/Exercisable 9/16/11, 0.01 Share for 1 Warrant,		
Expires 6/03/30, Strike Price \$2.88)	13,751	80,837
Software 0.0%	,	
Bankruptcy Management		
Solutions, Inc. (Expires 9/29/17)	90	
Total Warrants 0.0%		80,837
Total Long-Term Investments (Cost \$527,795,801) 139.6%		554,906,940
Short-Term Securities 0.3%		, ,
BlackRock Liquidity Funds,		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (l)(m)	1,061,250	1,061,250
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (l)(m) <b>Total Short-Term Securities</b>	1,061,250	
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (l)(m) Total Short-Term Securities (Cost \$1,061,250) 0.3%	Notional	1,061,250 1,061,250
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (l)(m) Total Short-Term Securities (Cost \$1,061,250) 0.3%	Notional Amount	1,061,250
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.15% (l)(m) Total Short-Term Securities	Notional	

EUR Call Option, Strike Price USD 1.28, Expires 6/01/12, Broker BNP Paribas Securities Corp.

BINP Paribas Securities Corp.		
Over-the-Counter Interest Rate Call Swaptions 0.0%		
Receive a fixed rate of 1.65% and		
pay a floating rate based on 3-		
month LIBOR, Expires 09/04/12,		
Broker Deutsche Bank AG	3,200	\$ 28,810
Over-the-Counter Put Options 0.0%		
CAD Put Option:		
Strike Price USD 1.01, Expires		
7/24/12, Broker Goldman		
Sachs & Co.	281,000	9,066
Strike Price USD 1.04, Expires		
7/24/12, Broker BNP Paribas		
Securities Corp.	281,000	4,278
GBP Put Option:		
Strike Price USD 1.61, Expires		
6/07/12, Broker Barclays		
Capital Inc.	352,000	1
Strike Price USD 1.55, Expires	,	
7/05/12, Broker Royal Bank		
of Scotland Plc	144,000	2,706
Strike Price USD 1.59, Expires	211,000	_,,
7/05/12, Broker BNP Paribas		
Securities Corp.	143,000	6,706
Securities corp.	1 15,000	22,757
Over-the-Counter Interest Rate Put Swaptions 0.1%		22,737
Pay a fixed rate of 1.98% and receive		
a floating rate based on a 3-month		
LIBOR, Expires 06/20/12, Broker		
Deutsche Bank AG	2,900	5,318
Pay a fixed rate of 2.25% and receive	2,700	3,310
a floating rate based on a 3-month		
LIBOR, Expires 07/20/12, Broker		
JPMorgan Chase & Co.	5,700	10,534
Pay a fixed rate of 2.15% and receive	3,700	10,334
a floating rate based on a 3-month		
LIBOR, Expires 07/27/12, Broker		
	12,300	42,366
JPMorgan Chase & Co. Pay a fixed rate of 2.35% and receive	12,300	42,300
a floating rate based on a 3-month		
LIBOR, Expires 09/04/12, Broker		
Deutsche Bank AG	2 200	11.010
	3,200	11,010
Pay a fixed rate of 3.50% and receive		
a floating rate based on a 3-month		
LIBOR, Expires 11/08/12, Broker Citibank NA	4.000	2.625
CHUVAHK NA	4,000	2,635

BLACKROCK CORE BOND TRUST

MAY 31, 2012

Options Purchased		Notional Amount (000)	Value
Over-the-Counter Interest Rate Put Swaptions (concluded)		(111)	
Pay a fixed rate of 2.08% and receive			
a floating rate based on a 3-month			
LIBOR, Expires 03/26/13, Broker			
JPMorgan Chase & Co.	USD	45,300	\$ 113,925
Pay a fixed rate of 4.50% and receive			
a floating rate based on a 3-month			
LIBOR, Expires 03/16/17, Broker		6 200	157 220
Deutsche Bank AG		6,300	157,239 343,027
Total Options Purchased			343,027
(Cost \$1,343,069) 0.1%			394,594
Total Investments Before Options Written			371,371
(Cost \$530,200,120*) 140.0%			556,362,784
			, ,
O. d. W. tu			
Options Written Over-the-Counter Call Options (0.0)%			
Over-the-Counter Call Options (0.0)% USD Call Option:			
Strike Price USD 1.01, Expires			
7/24/12, Broker BNP Paribas			
Securities Corp.		281,000	(9,066)
Strike Price USD 1.04, Expires		,	( ) /
7/24/12, Broker Goldman			
Sachs & Co.		281,000	(4,278)
			(13,344)
Over-the-Counter Interest Rate Call Swaptions (1.3)%			
Pay a fixed rate of 1.40% and receive			
a floating rate based on 3-month			
LIBOR, Expires 9/04/12, Broker Deutsche Bank AG		8,000	(21,158)
Pay a fixed rate of 2.34% and receive		0,000	(21,136)
a floating rate based on 3-month			
LIBOR, Expires 5/07/13, Broker			
Morgan Stanley & Co., Inc.		7,200	(369,233)
Pay a fixed rate of 2.09% and receive			
a floating rate based on 3-month			
LIBOR, Expires 1/03/14, Broker			
Deutsche Bank AG		4,200	(151,958)
Pay a fixed rate of 2.06% and receive			
a floating rate based on 3-month			
LIBOR, Expires 4/09/14, Broker JPMorgan Chase Bank		16,100	(530 168)
Pay a fixed rate of 1.40% and receive		10,100	(539,168)
a floating rate based on 3-month			
LIBOR, Expires 5/08/14, Broker			
Deutsche Bank AG		9,700	(123,029)
Pay a fixed rate of 3.17% and receive		25,000	(1,329,980)
a floating rate based on 3-month			
LIBOR, Expires 3/01/17, Broker			

### JPMorgan Chase Bank

		Notional Amount	
Options Written		(000)	Value
Over-the-Counter Interest Rate Call Swaptions (concluded)			
Pay a fixed rate of 3.65% and receive			
a floating rate based on 3-month			
LIBOR, Expires 3/27/17, Broker	Hab	1 100	Φ (100.007)
JPMorgan Chase Bank	USD	1,100	\$ (122,827)
Pay a fixed rate of 3.53% and receive			
a floating rate based on 3-month			
LIBOR, Expires 3/30/17, Broker Deutsche Bank AG		15,000	(1.560.206)
		15,000	(1,569,396)
Pay a fixed rate of 3.60% and receive			
a floating rate based on 3-month LIBOR, Expires 4/03/17, Broker			
Goldman Sachs & Co.		8,200	(892,544)
Columnian Sachs & Co.		6,200	(5,119,293)
Over-the-Counter Put Options (0.0)%			(3,119,293)
GBP Put Option:			
Strike Price USD 1.55, Expires			
7/05/12, Broker BNP Paribas			
Securities Corp.		143,000	(2,707)
Strike Price USD 1.59, Expires		113,000	(2,707)
7/05/12, Broker Royal Bank			
of Scotland		143,000	(6,706)
or 500 dams		1.0,000	(9,413)
Over-the-Counter Interest Rate Put Swaptions (0.6)%			(,,,,,,,
Receive a fixed rate of 2.60% and			
pay a floating rate based on 3-			
month LIBOR, Expires 6/20/12,			
Broker Deutsche Bank AG		1,300	(9,999)
Receive a fixed rate of 2.65% and			
pay a floating rate based on 3-			
month LIBOR, Expires 7/20/12,			
Broker JPMorgan Chase Bank		5,700	(1,667)
Receive a fixed rate of 1.49% and			
pay a floating rate based on 3-			
month LIBOR, Expires 7/25/12,			
Broker Morgan Stanley & Co., Inc.		35,000	(9,712)
Receive a fixed rate of 2.60% and			
pay a floating rate based on 3-			
month LIBOR, Expires 7/27/12,		42.200	(5.404)
Broker JPMorgan Chase Bank		12,300	(6,491)
Receive a fixed rate of 1.40% and			
pay a floating rate based on 3-			
month LIBOR, Expires 9/04/12,		17.000	(22.921)
Broker JPMorgan Chase Bank Receive a fixed rate of 2.60% and		17,800	(23,831)
pay a floating rate based on 3-			
month LIBOR, Expires 9/04/12, Broker Deutsche Bank AG		8,000	(12,672)
Receive a fixed rate of 1.55% and		0,000	(12,072)
pay a floating rate based on 3-			
month LIBOR, Expires 10/29/12,			
Broker JPMorgan Chase Bank		31,900	(60,766)
		,>00	(55,756)

### BlackRock Core Bond Trust (BHK)

(Percentages shown are based on Net Assets)

Options Written         (m/m)         Value           Receive a fixed rate of 2.90% and pay a floating rate based on 3- month LIBOR. Expires 10/9/13.         USD 6,000         \$ (24,737)           Receive a fixed rate of 2.34% and pay a floating rate based on 3- month LIBOR. Expires 50/7/13.         USD 6,000         \$ (24,737)           Receive a fixed rate of 2.34% and pay a floating rate based on 3- month LIBOR. Expires 50/7/13.         7,200         (130,860)           Broker Citike Reprise 50/7/13.         7,200         (130,860)           Receive a fixed rate of 2.09% and pay a floating rate based on 3- month LIBOR. Expires 10/3/14.         4,200         (38,135)           Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR. Expires 40/9/14.         16,100         (197,497)           Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR. Expires 50/8/14.         16,100         (94,980)           Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR. Expires 30/17.         9,700         (94,980)           Receive a fixed rate of 3.17% and pay a floating rate based on 3- month LIBOR. Expires 30/17.         15,000         (595,447)           Receive a fixed rate of 3.05% and pay a floating rate based on 3- month LIBOR. Expires 30/17.         15,000         (595,447)           Receive a fixed rate of 3.55% and pay a floating rate based on 3- month LIBOR. Expires 30/17.         15,000         (595,447)      <			Notional Amount	
Receive a fixed rate of 2.90% and pay a floating rate based on 3- month LIBOR, Expires 1/09/13, Broker Citibank NA  Roceive a fixed rate of 2.34% and pay a floating rate based on 3- month LIBOR, Expires 5/07/13, Broker Morgan Stanley & Co., Inc. Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR, Expires 1/03/14, Broker Bank AG  Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR, Expires 1/03/14, Broker Deutsche Bank AG  Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR, Expires 3/06/14, Broker Pustsche Bank AG  Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR, Expires 5/08/14, Broker The standard of 2.40% and pay a floating rate based on 3- month LIBOR, Expires 5/08/14, Broker Deutsche Bank AG  Receive a fixed rate of 3.40% and pay a floating rate based on 3- month LIBOR, Expires 5/08/14, Broker Deutsche Bank AG  Receive a fixed rate of 6.40% and pay a floating rate based on 3- month LIBOR, Expires 5/08/14, Broker Deutsche Bank AG  Receive a fixed rate of 6.50.0% and pay a floating rate based on 3- month LIBOR, Expires 5/01/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 6.3.5% and pay a floating rate based on 3- month LIBOR, Expires 5/16/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 3.3.5% and pay a floating rate based on 3- month LIBOR, Expires 3/16/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 3.3.5% and pay a floating rate based on 3- month LIBOR, Expires 3/16/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 3.5.5% and pay a floating rate based on 3- month LIBOR, Expires 3/16/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 3.5.5% and pay a floating rate based on 3- month LIBOR, Expires 3/16/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 3.5.5% and pay a floating rate based on 3- month LIBOR, Expires 3/16/17, Broker Jewnorgan Chase Bank  Receive a fixed rate of 3.5.5% and pay a floating rate based on 3- month LIBOR, Expires 3/16/14, Broker J	•		(000)	Value
Pay a floating rate based on 3- month LIBOR, Expires 1/09/13,   Broker Citibank NA				
Rocker Cite factor of 2.34% and pay a floating rate based on 3-				
Proches C filibank N				
Receive a fixed rate of 2.34% and pay a floating rate based on 3- month LIBOR, Expires \$070713,         7,200         (130,860)           Receive a fixed rate of 2.09% and pay a floating rate based on 3- month LIBOR, Expires 10/30/14,         4,200         (38,135)           Receive a fixed rate of 2.06% and pay a floating rate based on 3- month LIBOR, Expires 40/91/4,         4,200         (38,135)           Receive a fixed rate of 2.06% and pay a floating rate based on 3- month LIBOR, Expires 50/81/4,         16,100         (197,497)           Receive a fixed rate of 2.40% and pay a floating rate based on 3- month LIBOR, Expires 50/81/4,         9,700         (94,980)           Receive a fixed rate of 3.17% and pay a floating rate based on 3- month LIBOR, Expires 30/81/7,         9,700         (94,980)           Receive a fixed rate of 5.17% and pay a floating rate based on 3- month LIBOR, Expires 30/81/7,         25,000         (595,447)           Receive a fixed rate of 3.56% and pay a floating rate based on 3- month LIBOR, Expires 31/61/7,         1,2600         (157,835)           Receive a fixed rate of 3.55% and pay a floating rate based on 3- month LIBOR, Expires 30/81/7,         1,100         (43,869)           Receive a fixed rate of 3.55% and pay a floating rate based on 3- month LIBOR, Expires 30/81/7,         1,100         (43,869)           Receive a fixed rate of 3.55% and pay a floating rate based on 3- month LIBOR, Expires 3/30/17,         1,100         (43,869)           Receive a fixed rate of	· · · · · · · · · · · · · · · · · · ·	****		(2.1.725)
Pay a floating rate based on 3- month LIBOR, Expires 5/07/13,   7,200 (130,860)		USD	6,000	\$ (24,737)
Route H DBOR, Expires 507/13,   7,200 (130,860)   Receive a fixed rate of 2.09% and pay a floating rate based on 3-month LBOR, Expires 107/14,   10,100 (197,497)				
Broker Morgan Stanley & Co., Inc.   7,200   (130,860)     Receive a fixed rate of 2.09% and pay a floating rate based on 3- month LIBOR, Expires 1/03/14,				
Receive a fixed rate of 2.09% and pay a floating rate based on 3				
Pay a floating rate based on 3-month LIBOR, Expires 1/03/14,   (38,135)     Receive a fixed rate of 2.06% and pay a floating rate based on 3-month LIBOR, Expires 4/09/14,   (197,497)     Broker PWnorgan Chase Bank			7,200	(130,860)
March LIBOR, Expires 1/03/14,				
Broker Deutsche Bank AG   4,200   (38,135)				
Receive a fixed rate of 2.06% and pay a floating rate based on 3-month LIBOR, Expires 3/01/17, Broker Jewis John 1.180R, Expires 3/01/17, Broker Jewis Joh				
Paya a floating rate based on 3-month LIBOR, Expires 4/09/14,   16,100 (197,497)   Receive a fixed rate of 2.40% and pay a floating rate based on 3-month LIBOR, Expires 5/08/14,   18,700 (194,980)   18			4,200	(38,135)
month LIBOR, Expires 4/09/14,         16,100         (197,497)           Broker JPMorgan Chase Bank         16,100         (197,497)           Receive a fixed rate of 2,40% and pay a floating rate based on 3-month LIBOR, Expires 5/08/14,         9,700         (94,980)           Receive a fixed rate of 3,17% and pay a floating rate based on 3-month LIBOR, Expires 3/01/17,         5         5           Broker JPMorgan Chase Bank         25,000         (595,447)         5           Receive a fixed rate of 6,00% and pay a floating rate based on 3-month LIBOR, Expires 3/16/17,         5         5           Broker Deutsche Bank AG         12,600         (157,835)           Receive a fixed rate of 3,65% and pay a floating rate based on 3-month LIBOR, Expires 3/27/17,         5         5           Broker JPMorgan Chase Bank         1,100         (43,869)         6           Receive a fixed rate of 3,53% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17,         5         6           Broker JPMorgan Chase Bank         15,000         (639,114)         6           Receive a fixed rate of 3,50% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17,         5         6           Broker JPMorgan Chase Bank AG         15,000         (639,114)           Receive a fixed rate of 3,60% and pay a floating rate based on 3-month LIBOR, Expires 4/03/17,         5         6	Receive a fixed rate of 2.06% and			
Broker JPMorgan Chase Bank   16,100 (197,497)     Receive a fixed rate of 2.40% and pay a floating rate based on 3-month LIBOR, Expires 5/08/14, Broker Deutsche Bank AG   9,700 (94,980)     Receive a fixed rate of 3.17% and pay a floating rate based on 3-month LIBOR, Expires 3/01/17, Broker JPMorgan Chase Bank Receive a fixed rate of 6.00% and pay a floating rate based on 3-month LIBOR, Expires 3/01/17, Broker JPMorgan Chase Bank Receive a fixed rate of 6.00% and pay a floating rate based on 3-month LIBOR, Expires 3/16/17, Broker Deutsche Bank AG   12,600 (157,835)     Receive a fixed rate of 3.65% and pay a floating rate based on 3-month LIBOR, Expires 3/27/17, Broker JPMorgan Chase Bank   1,100 (43,869)     Receive a fixed rate of 3.53% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker JPMorgan Chase Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.60% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.65% and pay a floating rate based on 3-month LIBOR, Expires 3/30/17, Broker Deutsche Bank AG   15,000 (639,114)     Receive a fixed rate of 3.65% and pay a f				
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Total Options Written       (2,384,138)         (Premiums Received \$7,839,206) (1.9)%       (7,526,188)         Total Investments, Net of Options Written 138.1%       548,836,596         Liabilities in Excess of Other Assets (38.1)%       (151,532,487)			8.200	(336,526)
Total Options Written (Premiums Received \$7,839,206) (1.9)% (7,526,188) Total Investments, Net of Options Written 138.1% 548,836,596 Liabilities in Excess of Other Assets (38.1)% (151,532,487)			, <b>-</b>	. , ,
(Premiums Received \$7,839,206)         (1.9)%         (7,526,188)           Total Investments, Net of Options Written 138.1%         548,836,596           Liabilities in Excess of Other Assets (38.1)%         (151,532,487)	Total Options Written			(=,= 0 :,== 0)
Total Investments, Net of Options Written 138.1%548,836,596Liabilities in Excess of Other Assets (38.1)%(151,532,487)				(7.526.188)
Liabilities in Excess of Other Assets (38.1)% (151,532,487)				
17 No. ( B.17 17 No. ) 17 / 1 NO. 1	Net Assets 100.0%			\$ 397,304,109

\* As of May 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

Tax cost	\$ 530,894,544
Gross unrealized appreciation	\$ 35,565,872
Gross unrealized depreciation	(10,097,632)
Net unrealized appreciation	\$ 25,468,240

- (a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) Non-income producing security.
- (d) Represents a step-down bond that pays an initial coupon rate for the first period and then a lower coupon rate for the following periods. Rate shown is as of report date.
- (e) All or a portion of security has been pledged as collateral in connection with open reverse repurchase agreements.
- (f) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (g) Issuer filed for bankruptcy and/or is in default of principal and/or interest payments.
- (h) Security is perpetual in nature and has no stated maturity date.
- (i) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (j) All or a portion of security has been pledged as collateral in connection with open financial futures contracts.
- (k) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date, if any.
- (1) Investments in companies considered to be an affiliate of the Trust during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliate	Shares Held at August 31, 2011	Held at August 31, Net		Ir	Income	
BlackRock Liquidity Funds, TempFund, Institutional Class	4,711,687	(3,650,437)	1,061,250	\$	2,514	

(m) Represents the current yield as of report date.

BLACKROCK CORE BOND TRUST

MAY 31, 2012

#### Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

#### **Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

CAD Canadian Dollar

EUR Euro

EURIBOR Euro Interbank Offered Rate

GBP British Pound

GO General Obligation Bonds

JPY Japanese Yen

LIBOR London Interbank Offered Rate

RB Revenue Bonds USD US Dollar

For Trust compliance purposes, the Trust s industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Fund management. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Reverse repurchase agreements outstanding as of May 31, 2012 were as follows:

C. A. A.	Interest	Trade	Maturity	Net Closing	Face
Counterparty	Rate	Date	Date <sup>1</sup>	Amount	Amount
Deutsche Bank Securities	(0.50)%	1/17/12	Open	\$ 344,378	\$ 345,030
UBS Securities LLC	(1.25)%	2/02/12	Open	438,864	440,700
BNP Paribas Securities	0.000	2/20/4			4 500 500
Corp.	0.32%	2/29/12	Open	4,524,237	4,520,500
Credit Suisse Securities			_		
(USA) LLC	0.23%	3/05/12	Open	547,968	547,660
Credit Suisse Securities					
(USA) LLC	0.30%	3/09/12	Open	813,350	812,781
Barclay s Capital, Inc.	0.35%	3/15/12	Open	6,458,794	6,453,900
Barclay s Capital, Inc.	0.35%	3/20/12	Open	2,685,680	2,683,775
BNP Paribas Securities					
Corp.	0.19%	3/20/12	Open	19,929,213	19,921,538
Credit Suisse Securities					
(USA) LLC	0.20%	3/20/12	Open	2,347,264	2,346,312
Credit Suisse Securities					
(USA) LLC	0.23%	3/20/12	Open	2,685,952	2,684,700
Bank of America Merrill					
Lynch	0.15%	3/21/12	Open	6,628,819	6,626,831
Bank of America Merrill					
Lynch	0.25%	3/21/12	Open	1,314,844	1,314,187
UBS Securities LLC	0.35%	3/21/12	Open	3,444,534	3,442,125
Barclay s Capital, Inc.	0.35%	3/23/12	Open	5,339,506	5,335,875
UBS Securities LLC	0.34%	3/23/12	Open	346,404	346,175
UBS Securities LLC	0.33%	3/27/12	Open	4,179,815	4,177,287
Bank of America Merrill			•		
Lynch	0.16%	3/28/12	Open	4,074,771	4,073,594
Morgan Stanley & Co., Inc.	0.10%	3/29/12	Open	1,621,365	1,621,077
- G	0.17%	4/03/12	Open	7,114,626	7,112,644
	2.2770		- pe	.,11.,020	.,,

Bank of America Merrill					
Lynch					
Barclay s Capital, Inc.	0.35%	4/10/12	Open	3,519,896	3,518,117
BNP Paribas Securities					
Corp.	0.18%	4/18/12	Open	1,192,281	1,192,019
Deutsche Bank Securities	0.11%	4/24/12	Open	2,186,491	2,186,237

BLACKROCK CORE BOND TRUST

MAY 31, 2012

### Schedule of Investments (continued)

#### BlackRock Core Bond Trust (BHK)

Reverse repurchase agreements outstanding as of May 31, 2012 were as follows (concluded):

	Interest	Trade	Maturity		Net Closing	Face
Counterparty	Rate	Date	Date <sup>1</sup>	_	Amount	Amount
Deutsche Bank Securities	0.12%	4/24/12	Open	\$	2,673,108	\$ 2,672,769
UBS Securities LLC	(0.25)%	4/26/12	Open		488,603	488,725
Bank of America Merrill						
Lynch	0.21%	5/01/12	Open		8,145,536	8,144,063
Bank of America Merrill						
Lynch	0.22%	5/07/12	Open		863,288	863,156
Deutsche Bank Securities	0.21%	5/07/12	Open		5,688,924	5,688,094
Barclay s Capital, Inc.	0.35%	5/08/12	Open		4,508,818	4,507,809
BNP Paribas Securities						
Corp.	0.18%	5/09/12	Open		1,039,119	1,039,000
BNP Paribas Securities						
Corp.	0.19%	5/09/12	Open		367,995	367,950
UBS Securities LLC	0.28%	5/10/12	Open		3,493,220	3,492,650
Barclay s Capital, Inc.	0.32%	5/11/12	Open		29,050,763	29,046,116
BNP Paribas Securities						
Corp.	0.32%	5/14/12	Open		500,480	500,400
Bank of America Merrill						
Lynch	0.24%	5/31/12	6/01/12		4,070,027	4,070,000
BNP Paribas Securities						
Corp.	0.25%	5/31/12	6/01/12		5,254,405	5,254,369
Credit Suisse Securities						
(USA) LLC	0.17%	5/31/12	6/01/12		9,696,046	9,696,000
Morgan Stanley & Co., Inc.	0.23%	5/31/12	6/01/12		7,393,963	7,393,916
Total				\$	164,973,347	\$ 164,928,081

<sup>&</sup>lt;sup>1</sup> Certain agreements have no stated maturity and can be terminated by either party at any time.

Financial futures contracts purchased as of May 31, 2012 were as follows:

				Notional	Unrealized
Contracts	Issue	Exchange	Expiration	xpiration Value	
32	Euro-Bund	Eurex	June 2012	EUR 4,672,960	\$ 229,055
50	3-Month Canadian Bankers Acceptance	Montreal	September 2012	CAD 12,348,750	978
130	5-Year US Treasury Note	Chicago Board of Trade	September 2012	USD 16,144,375	53,772
301	30-Year US Treasury Bond	Chicago Board of Trade	September 2012	USD 45,065,344	610,807
Total					\$ 894,612

Financial futures contracts sold as of May 31, 2012 were as follows:

					Unrealized
				Notional	Appreciation
Contracts	Issue	Exchange	Expiration	Value	(Depreciation)

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20	90-Day Euro-Dollar	Chicago Mercantile	June 2012	USD	4,976,250 \$	(305)
1	Japanese Yen Future	Chicago Mercantile	June 2012	USD	159,587	(3,685)
20	90-Day Euro-Dollar	Chicago Mercantile	September 2012	USD	4,972,250	2,195
36	2-Year US Treasury Note	Chicago Board of Trade	September 2012	USD	7,934,625	(5,131)
599	10-Year US Treasury Note	Chicago Board of Trade	September 2012	USD	80,228,563	(550,016)
4	Ultra-Long US Treasury Bond	Chicago Board of Trade	September 2012	USD	676,000	(17,988)
20	90-Day Euro-Dollar	Chicago Mercantile	December 2012	USD	4,969,500	2,445
20	90-Day Euro-Dollar	Chicago Mercantile	March 2013	USD	4,968,500	695
16	90-Day Euro-Dollar	Chicago Mercantile	June 2013	USD	3,974,200	(1,224)
50	3-Month Canadian Bankers	Montreal	September 2013	CAD	12,335,000	1,244
	Acceptance					
16	90-Day Euro-Dollar	Chicago Mercantile	September 2013	USD	3,973,800	(4,357)
16	90-Day Euro-Dollar	Chicago Mercantile	December 2013	USD	3,972,800	(7,444)
16	90-Day Euro Dollar	Chicago Mercantile	March 2014	USD	3,972,000	(10,937)
12	90-Day Euro Dollar	Chicago Mercantile	June 2014	USD	2,977,500	(10,833)

BLACKROCK CORE BOND TRUST

MAY 31, 2012

## Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Financial futures contracts sold as of May 31, 2012 were as follows (concluded):

				** *	Unrealized
Contracts	Issue	Exchange	Expiration	Notional Value	Appreciation (Depreciation)
12	90-Day Euro Dollar	Chicago Mercantile	September 2014	USD 2,975,550	\$ (13,683)
12	90-Day Euro Dollar	Chicago Mercantile	December 2014	USD 2,972,700	(16,233)
52	90-Day Euro Dollar	Chicago Mercantile	March 2015	USD 12,870,000	(31,693)
40	90-Day Euro-Dollar	Chicago Mercantile	June 2015	USD 9,888,500	(15,610)
40	90-Day Euro-Dollar	Chicago Mercantile	September 2015	USD 9,876,000	(17,110)
40	90-Day Euro-Dollar	Chicago Mercantile	December 2015	USD 9,862,000	(18,110)
Total					\$ (717,780)

Foreign currency exchange contracts as of May 31, 2012 were as follows:

Currenc	y Purchased	Cur	rency Sold	Counterparty	Settlement Date	A	Inrealized ppreciation epreciation)
GBP	2,010,000	USD	3,245,511	UBS AG	7/18/12	\$	(148,348)
USD	5,412,105	GBP	3,391,500	Goldman Sachs & Co., Inc.	7/18/12		186,220
USD	597,475	GBP	378,000	Royal Bank of Scotland Plc	7/18/12		15,024
				Credit Suisse Securities (USA)			
USD	25,673	JPY	2,112,000	LLC	7/18/12		(1,293)
USD	789,812	EUR	597,000	Citibank NA	7/25/12		51,396
USD	8,077,459	EUR	6,119,000	JPMorgan Chase & Co.	7/25/12		508,995
USD	7,882,752	EUR	6,031,000	Royal Bank of Scotland Plc	7/25/12		423,134
Total						\$	1,035,128

Credit default swaps on single-name issues - buy protection outstanding as of May 31, 2012 were as follows:

Issuer	Pay Fixed Rate	Counterparty/Exchange	Expiration Date	Notional Amount (000)	Ap	Inrealized opreciation epreciation)
Radian Group, Inc.	5.00%	Citibank NA	6/20/15	\$ 1,400	\$	498,125
The New York Times Co.	1.00%	Barclays Capital, Inc.	12/20/16	\$ 1,800		49,845
Sara Lee Corp.	1.00%	JPMorgan Chase & Co.	3/20/17	\$ 404		1,773
Commonwealth Bank						
of Australia	1.00%	Deutsche Bank AG	6/20/17	\$ 1,023		4,861
Commonwealth Bank						
of Australia	1.00%	Deutsche Bank AG	6/20/17	\$ 1,023		1,661
National Australia						
Bank Ltd.	1.00%	Deutsche Bank AG	6/20/17	\$ 1,023		5,787
National Australia						
Bank Ltd.	1.00%	Deutsche Bank AG	6/20/17	\$ 1,023		2,586
XL Group Plc	1.00%	JPMorgan Chase & Co.	6/20/17	\$ 1,600		(4,339)
Total					\$	560,299

BLACKROCK CORE BOND TRUST

MAY 31, 2012

### Schedule of Investments (continued)

#### BlackRock Core Bond Trust (BHK)

Credit default swaps on single-name issues - sold protection outstanding as of May 31, 2012 were as follows:

Issuer	Receive Fixed Rate	Counterparty/Exchange	Expiration Date	Issuer Credit Rating <sup>2</sup>	A	Notional Amount (000) <sup>3</sup>		nrealized preciation preciation)
MetLife, Inc.	1.00%	Credit Suisse Securities (USA) LLC	9/20/16	A-	\$	535	\$	9,807
MetLife, Inc.	1.00%	Deutsche Bank AG	9/20/16	A-	\$	730		8,452
MetLife, Inc.	1.00%	Goldman Sachs & Co.	9/20/16	A-	\$	500		4,819
MetLife, Inc.	1.00%	Morgan Stanley & Co., Inc.	9/20/16	A-	\$	900		9,162
MetLife, Inc.	1.00%	Morgan Stanley & Co., Inc.	9/20/16	A-	\$	275		693
MetLife, Inc.	1.00%	Citibank NA	12/20/16	A-	\$	298		(45)
MetLife, Inc.	1.00%	Citibank NA	12/20/16	A-	\$	285		1,550
Total							\$	34,438

<sup>&</sup>lt;sup>2</sup> Using Standard & Poor s (S&P s) rating.

Credit default swaps on traded indexes - sold protection outstanding as of May 31, 2012 were as follows:

Index	Receive Fixed Rate	Counterparty	Expiration Date	Credit Rating <sup>4</sup>	A	otional mount (000) <sup>2</sup>	 ealized reciation
Markit CMBX North America AAA Index Series 3	0.08%	Morgan Stanley & Co., Inc.	12/13/49	A+	\$	525	 9,516
Markit CMBX North America AAA Index Series 4	0.35%	Morgan Stanley & Co., Inc.	2/17/51	A-	\$	525	9,399
Total							\$ 18,915

<sup>&</sup>lt;sup>4</sup> Using S&P s ratings of the underlying securities.

Interest rate swaps outstanding as of May 31, 2012 were as follows:

				Notional	Unrealized
Fixed	Floating		Expiration	Amount	Appreciation
Rate	Rate	Counterparty/Exchange	Date	(000)	(Depreciation)
$1.16\%^{5}$	3-month LIBOR	JPMorgan Chase & Co.	4/12/17	USD 25,000	\$ (210,972)
$1.16\%^{5}$	3-month LIBOR	Royal Bank of Scotland Plc	4/24/17	USD 14,100	(111,715)
$1.12\%^{5}$	3-month LIBOR	Bank of America NA	4/25/17	USD 8,200	(50,039)
$1.08\%^{6}$	3-month LIBOR	Royal Bank of Scotland Plc	5/03/17	USD 7,800	32,716
$1.03\%^{6}$	3-month LIBOR	Royal Bank of Scotland Plc	6/01/17	USD 4,600	(5,185)
$1.03\%^{6}$	3-month LIBOR	Royal Bank of Scotland Plc	6/06/17	USD 9,500	
$1.74\%^{6}$	3-month LIBOR	Deutsche Bank AG	3/30/18	USD 1,000	23,160
$3.27\%^{5}$	3-month LIBOR	Deutsche Bank AG	5/16/21	USD 910	(125,940)
$2.08\%^{6}$	3-month LIBOR	Morgan Stanley & Co., Inc.	4/26/22	USD 6,400	204,090
$2.04\%^{6}$	3-month LIBOR	Morgan Stanley & Co., Inc.	5/04/22	USD 11,500	318,036

The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of agreement.

$1.94\%^{6}$	3-month LIBOR	Citibank NA	5/16/22	USD	4,900	86,550
$1.87\%^{6}$	3-month LIBOR	JPMorgan Chase & Co.	5/25/22	USD	4,100	45,139
$1.86\%^{6}$	3-month LIBOR	Credit Suisse Securities (USA) LLC	5/31/22	USD	1,000	10,065
$1.88\%^{6}$	3-month LIBOR	Deutsche Bank AG	6/22/22	USD	1,000	10,845
$2.58\%^{5}$	6-month EURIBOR	Deutsche Bank AG	11/11/41	EUR	350	(70,079)
$2.68\%^{5}$	6-month EURIBOR	Deutsche Bank AG	11/18/41	EUR	745	(170,611)
$3.07\%^{5}$	3-month LIBOR	Barclays Capital, Inc.	3/21/42	USD	8,200	(1,188,494)
$2.50\%^{5}$	3-month LIBOR	Deutsche Bank AG	6/22/42	USD	500	(9,424)
Total						\$ (1,211,858)

<sup>&</sup>lt;sup>5</sup> Trust pays a fixed rate and receives floating rate.

BLACKROCK CORE BOND TRUST

MAY 31, 2012

<sup>&</sup>lt;sup>6</sup> Trust pays a floating rate and receives fixed rate.

#### Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Total return swaps outstanding as of May 31, 2012 were as follows:

	Trust							
	Pays/Receives							
	the Total Return				N	otional		
	of the Reference			Expiration	A	mount	U	nrealized
Reference Entity	Entity	Fixed Rate	Counterparty	Date		(000)	De	preciation
Change in Return of the								
Consumer Price Index for			Bank of America					
All Urban Consumers	Pays	$2.18\%^{7}$	NA	10/06/21	\$	1,880	\$	(47,374)

#### Net payment made at termination.

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market- corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust s most recent financial statements as contained in its semi-annual report.

The following tables summarize the inputs used as of May 31, 2012 in determining the fair valuation of the Trust's investments and derivative financial instruments:

Valuation Inputs	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed				
Securities		\$ 21,949,322	\$ 2,392,879	\$ 24,342,200
Common				
Stocks		4		4
Corporate				
Bonds		274,489,200	5,190,395	279,679,595
Foreign Agency				
Obligations		15,237,565		15,237,565

BLACKROCK CORE BOND TRUST

MAY 31, 2012

### Schedule of Investments (continued)

#### BlackRock Core Bond Trust (BHK)

Valuation Inputs	]	Level 1		Level 2	el 2 L		Total
Non-Agency							
Mortgage-							
Backed							
Securities			\$	61,959,129	\$	540,756	\$ 62,499,885
Preferred							
Securities	\$	390,894		6,886,669			7,277,563
Taxable							
Municipal							
Bonds				14,794,548			14,794,548
US							
Government							
Sponsored							
Agency							
Securities				55,958,483			55,958,483
US Treasury							
Obligations				95,036,259			95,036,260
Warrants				80,837			80,837
Short-Term							
Securities		1,061,250					1,061,250
Total	\$	1,452,144	\$	546,392,016	\$	8,124,030	\$ 555,968,190

Valuation Inputs	]	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments <sup>1</sup>					
Assets:					
Credit					
Contracts			\$ 618,036		\$ 618,036
Foreign					
Currency					
Exchange					
Contracts			1,207,526		1,207,526
Interest Rate					
Contracts	\$	901,191	1,102,437		2,003,628
Liabilities:					
Credit					
Contracts			(4,384)		(4,384)
Foreign					
Currency					
Exchange					
Contracts		(3,685)	(172,397)		(176,082)
Interest Rate					
Contracts		(720,674)	(9,445,890)		(10,166,564)
Other					
Contracts			(47,374)		(47,374)
Total	\$	176,832	\$ (6,742,046)		\$ (6,565,214)

<sup>&</sup>lt;sup>1</sup> Derivative financial instruments are financial futures contracts, foreign currency exchange contracts, options and swaps. Financial futures contracts, foreign currency exchange contracts and swaps are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.

#### Schedule of Investments (continued)

#### BlackRock Core Bond Trust (BHK)

Certain of the Trust s assets and liabilities are held at carrying or face amount, which approximates fair value for financial reporting purposes. As of May 31, 2012, such assets and liabilities are categorized within the disclosure hierarchy as follows:

Valuation Inputs	Level 1	Level 2	Level 3		Total
Assets:					
Cash pledged					
as collateral					
for					
Swaps	\$ 8,690,000			\$	8,690,000
Foreign					
Currency	339,210				339,210
Liabilities:					
Reverse					
Repurchase					
Agreements	\$	(164,928,081)		(1	64,928,081)
Total	\$ 9,029,210 \$	(164,928,081)		\$ (1	55,898,871)

There were no transfers between Level 1 and Level 2 during the period ended May 31, 2012.

Certain of the Trust s investments and derivative financial instruments are categorized as Level 3 investments and derivative financial instruments with values derived utilizing prices from prior transactions or third party pricing information without adjustment for which such inputs are unobservable. A significant change in the unobservable inputs could result in a significantly lower or higher value in such Level 3 investments and derivative financial instruments.

The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

			Non-Agency Mortgage-				
	Asset-Backed	Corporate	Backed	Other	Preferred	***	T
	Securities	Bonds	Securities	Interests	Securities	Warrants	Total
Assets:							
Opening balance, as of							
August 31, 2011	\$ 6,120,404	\$ 5,241,393	\$ 1,960,958 \$	191	\$ 102,281	\$ 77,670	\$ 13,502,897
Transfers into Level 3 <sup>1</sup>							
Transfers out of Level 31	(3,039,379)		(352,670)			(77,669)	(3,469,718)
Accrued							
discounts/premiums	(188,933)	190	6,691				(182,052)
Net realized gain (loss)	(62,282)	17,863	43,409	364	120,330		119,684
Net change in unrealized							
appreciation/depreciation <sup>2</sup>	185,684	(79,818)	28,726	(191)	(102,281)	(1)	32,119
Purchases		62,767	566,548				629,315
Sales	(622,615)	(52,000)	(1,712,906)	(364)	(120,330)	)	(2,508,215)
Closing balance, as of May							
31, 2012	\$ 2,392,879	\$ 5,190,395	\$ 540,756				\$ 8,124,030

Transfers into and transfers out of Level 3 represent the beginning of the reporting period value.

The change in unrealized appreciation/depreciation on investments still held as of May 31, 2012 was \$129,068.

### Schedule of Investments (concluded)

#### BlackRock Core Bond Trust (BHK)

The following table is a reconciliation of Level 3 derivative financial instruments for which significant unobservable inputs were used to determine fair value:

	Credit Contracts
Liabilities:	
Opening balance, as of August 31, 2011	\$ (941)
Transfers into Level 3 <sup>1</sup>	
Transfers out of Level 3 <sup>1</sup>	
Accrued discounts/premiums	5,473
Net realized gain (loss)	
Net change in unrealized appreciation/depreciation <sup>3</sup>	941
Purchases	
Issues <sup>4</sup>	
Sales	
Settlements <sup>5</sup>	(5,473)
Closing balance, as of May 31, 2012	\$

The change in unrealized appreciation/depreciation on derivative financial instruments still held as of May 31, 2012 was \$0.

BLACKROCK CORE BOND TRUST

MAY 31, 2012

<sup>&</sup>lt;sup>4</sup> Issues represent upfront cash received on certain derivative financial instruments.

Settlements represent periodic contractual cash flows and/or cash flows to terminate certain derivative financial instruments.

A reconciliation of Level 3 investments and derivative financial instruments is presented when the Trust had a significant amount of Level 3 investments and derivative financial instruments at the beginning and/or end of the period in relation to net assets.

#### Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

#### Item 3 – Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Core Bond Trust

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of
BlackRock Core Bond Trust

Date: July 25, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of
BlackRock Core Bond Trust

Date: July 25, 2012

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Core Bond Trust

Date: July 25, 2012