Casteel Marty Form 4 May 03, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * Casteel Marty

(First) (Middle)

(Zip)

SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET

(Street)

(State)

2. Issuer Name and Ticker or Trading

Symbol

SIMMONS FIRST NATIONAL CORP [SFNC]

(Month/Day/Year) 05/02/2011

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below)

EVP

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

PINE BLUFF, AR 71603

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFNC	05/02/2011		M	2,000 A \$ 12.13	17,334	D	
SFNC					7,997	D	
SFNC					965	D	
SFNC					3,974	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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number.

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Incentive Stock Option	\$ 12.13	05/07/2001	05/02/2011	M	2,000	05/07/2005	05/07/2011	Common	2,0
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	12/31/2005	07/26/2014	Common	2,0
Incentive Stock Option	\$ 24.5	05/23/2005		X	0	12/31/2005	05/24/2015	Common	92
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2007	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2008	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2009	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2010	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006		X	0	05/22/2011	05/20/2016	Common	20
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2008	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2009	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2010	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2011	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007		X	0	05/31/2012	05/31/2017	Common	24
	\$ 30.31	05/29/2008		X	0	05/29/2009	05/28/2018	Common	84

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Non-Qualified Stock Option								
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2010	05/28/2018	Common	84
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2011	05/28/2018	Common	84
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2012	05/28/2018	Common	84
Non-Qualified Stock Option	\$ 30.31	05/29/2008	X	0	05/29/2013	05/28/2018	Common	84

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
Casteel Marty						
SIMMONS FIRST NATIONAL CORP			EVP			
501 MAIN STREET			EVF			
PINE BLUFE AR 71603						

Signatures

/s/ Marty Casteel by Piper P.
Erwin

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).