## Edgar Filing: SYMSMITH C IAN - Form 4

| SYMSMIT<br>Form 4  |  |   |   |   |                                       |  |  |   |  |                          |   |
|--|--|---|---|---|---------------------------------------|--|--|---|--|--------------------------|---|
|  |  |   |   |   |                                       |  |  |   | OMB A  | PPROVAL                  |   |
| FORM   | UNITED   | STATES  |   | RITIES<br>Ishington                             |                                       |  |  | E COMMISSIO   | N OMB<br>Number:   | 3235-0287                | 7 |
| Check t<br>if no los<br>subject<br>Section<br>Form 4<br>Form 5<br>obligati<br>may co | nger<br>to<br>16.<br>or<br>Filed pur<br>ons<br>ntinue. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES<br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |   |   |                                       |  |  |   | Estimated<br>burden hou<br>response                                  | urs per                  | 5 |
| <i>See</i> Inst<br>1(b).   | truction   | 50(II) C  | n uic n   | irvestifier                                     | n Comj                                |  |  |   |  |                          |   |
| (Print or Type   | e Responses)   |   |   |   |                                       |  |  |   |  |                          |   |
| 1. Name and Address of Reporting Person <u>*</u><br>SYMSMITH C IAN                   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>ASPYRA INC [APY] |   |                                       |  | ling   | 5. Relationship of Reporting Person(s) to<br>Issuer   |  |                          |   |
| (Last) (First) (Middle)<br>26115-A MUREAU RD.  |  |   | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>12/27/2005         |   |                                       |  |  | (Check all applicable)<br>X_ DirectorX_ 10% Owner<br>Officer (give titleOther (specify<br>below)      |  |                          |   |
| CALABA   |  | 4. If Amendment, Date Original Filed(Month/Day/Year)  |   |   |                                       |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting |   |  |                          |   |
| (City)   | (State)  | (Zip)   | Tab   | la I Non  | Dorivot                               | ivo Soou   | ritios A   | Person  | of or Bonoficio  | lly Ownod                |   |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year)                | -   | d<br>Date, if   | 3.<br>Transacti<br>Code<br>(Instr. 8)<br>Code V | 4. SectionAcquir<br>Dispos<br>(Instr. | urities<br>red (A) c<br>sed of (E<br>3, 4 and<br>(A)<br>or | or<br>))   | 5. Amount of  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect |   |
| Reminder: Re   | eport on a separate line                               | e for each cla  | ss of sec   | urities ben                                     | Per<br>info<br>req                    | rsons w<br>ormatio<br>juired te                            | ho resp  | or indirectly.<br>spond to the colle<br>tained in this form<br>ond unless the fo<br>ntly valid OMB co | n are not<br>rm  | SEC 1474<br>(9-02)       |   |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5. Number of | 6. Date Exercisable and | 7. Title and Amour |
|-------------|-------------|---------------------|--------------------|------------|--------------|-------------------------|--------------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | orDerivative | Expiration Date         | Underlying Securit |
| Security    | or Exercise |                     | any                | Code       | Securities   | (Month/Day/Year)        | (Instr. 3 and 4)   |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Acquired (A) |                         |                    |

number.

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|   | Derivative<br>Security |            |      | or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) |        |     |                     |                    |                 |                           |
|---|------------------------|------------|------|--|--------|-----|---------------------|--------------------|-----------------|---------------------------|
|   |                        |            | Code | v  | (A)    | (D) | Date<br>Exercisable | Expiration<br>Date | Title           | Amo<br>or<br>Num<br>of Sh |
| Non-Qualified<br>Stock Option<br>(Right to Buy) | \$ 2.65                | 12/27/2005 | А    |  | 10,000 |     | <u>(1)</u>          | 12/27/2008         | Common<br>Stock | 10,0                      |

## **Reporting Owners**

| Reporting Owner Name / Address                              | Relationships |           |         |       |  |  |  |  |
|---|---------------|-----------|---------|-------|--|--|--|--|
|   | Director      | 10% Owner | Officer | Other |  |  |  |  |
| SYMSMITH C IAN<br>26115-A MUREAU RD.<br>CALABASAS, CA 91302 | Х             | Х         |         |       |  |  |  |  |
| Signatures  |               |           |         |       |  |  |  |  |

C. Ian Sym-Smith 12/28/2005 <u>\*\*</u>Signature of Date Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is 50% exercisable upon grant date and 25% annually thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.