

CARLISLE COMPANIES INC  
 Form 4  
 March 01, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MUNN STEPHEN P

2. Issuer Name and Ticker or Trading Symbol  
 CARLISLE COMPANIES INC  
 [CSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 7102 S.E. MOURNING DOVE WAY

3. Date of Earliest Transaction (Month/Day/Year)  
 02/27/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman

(Street)  
 HOBE SOUND, FL 33455

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/27/2006		M	A	4,800	\$ 40.15	175,225 D
Common Stock	02/27/2006		S	D	4,800	\$ 78.31	170,425 D
Common Stock	02/28/2006		M	A	45,200	\$ 40.15	215,625 D
Common Stock	02/28/2006		S	D	45,200	\$ 78.01	170,425 D
Common Stock							5,200 I by spouse (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Stock Options <sup>(2)</sup>	\$ 40.15	02/27/2006		M	4,800	<sup>(3)</sup> 02/06/2011	Common Stock	4,800
Common Stock <sup>(2)</sup>	\$ 40.15	02/28/2006		M	45,200	<sup>(3)</sup> 02/06/2011	Common Stock	45,200

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MUNN STEPHEN P 7102 S.E. MOURNING DOVE WAY HOBE SOUND, FL 33455	X		Chairman	

**Signatures**

/s/ Stephen P. Munn by Steven Ford  
attorney-in-fact

03/01/2006

        Signature of Reporting Person

        Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Munn disclaims beneficial ownership of these shares.
- (2) Right to buy.
- (3) 50,000 option grant - 16,667 options exercisable each of February 7, 2001 and February 7, 2002, and 16,666 options exercisable February 7, 2003, cumulatively.

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