

MERIT MEDICAL SYSTEMS INC

Form 4

December 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BARNETT GREG L

(Last) (First) (Middle)

1600 W. MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

3. Date of Earliest Transaction
(Month/Day/Year)

11/29/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)	Price		
Common Stock, No Par Value	11/29/2006		M	5,000	A \$ 2.07	5,000	D
Common Stock, No Par Value	11/29/2006		S	4,800	D \$ 16.1	200	D
Common Stock, No Par Value	11/29/2006		S	200	D \$ 0		D
					16.15		

by 401(k)
plan ⁽¹⁾

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Non-qualified stock options (right to buy)	\$ 2.07	11/29/2006		M		5,000		02/12/2002 ⁽²⁾	02/12/2011	Common Stock	16
Non-qualified stock options (right to buy)	\$ 7.61							12/08/2002 ⁽³⁾	12/08/2011	Common Stock	17
Non-qualified stock options (right to buy)	\$ 9.74							02/06/2004 ⁽⁴⁾	02/06/2013	Common Stock	17
Non-qualified stock options (right to buy)	\$ 21.67							12/13/2004 ⁽⁵⁾	12/13/2013	Common Stock	7
Non-qualified stock options (right to buy)	\$ 13.81							06/10/2004	06/10/2014	Common Stock	3
Non-qualified stock options (right to buy)	\$ 15.03							12/18/2004	12/18/2014	Common Stock	10
Non-qualified stock options (right to buy)	\$ 12.14							12/28/2005	12/28/2015	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNETT GREG L 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Accounting Officer	

Signatures

Greg Barnett 12/01/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holdings as of 12/01/06 based upon most recent plan statement timely distributed
- (2) Becomes exercisable in equal installments of 20% commencing 02/12/02
- (3) Becomes exercisable in equal installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal installments of 20% commencing 02/06/04
- (5) Becomes exercisable in equal installments of 20% commencing 12/13/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.