

BEAN REX C
Form 4
January 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/18/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Code	V				Amount
Common Stock, No Par Value	12/18/2006		G		334	D	(\$)	79,229 ⁽¹⁾	I	Rex Bean Trust
Common Stock, No Par Value								108,174 ⁽²⁾	I	Bean Family Investments, LLC
Common Stock, No Par Value								400 ⁽³⁾	I	Bean Family Foundation
Common Stock, No Par Value								46,568	D	

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001	05/23/2011	Common Stock	27,77
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002	05/23/2012	Common Stock	17,77
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003	05/22/2013	Common Stock	26,66
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003	12/13/2013	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004	06/10/2014	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 14.26					05/25/2005	05/25/2015	Common Stock	15,00
Non-qualified stock options (right to buy)	\$ 11.52					05/25/2006 ⁽⁴⁾	05/25/2013	Common Stock	15,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095		X		

Signatures

Kent W. Stanger,
Attorney-in-fact

01/11/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in the Rex Bean Trust
- (2) Represents shares held in the Bean Family Investment LLC
- (3) Represents shares held in the Bean Family Foundation
- (4) Become exercisable in equal annual installments of 33.33% commencing 05/25/07
- (5) This is a gift

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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