GANDER MOUNTAIN CO

Form 4

August 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Vazquez Richard

2. Issuer Name and Ticker or Trading

Symbol

GANDER MOUNTAIN CO

[GMTN]

(Check all applicable)

Exec. VP, Merch. & Marketing

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

08/29/2007

Director 10% Owner _X__ Officer (give title _ Other (specify below)

5. Relationship of Reporting Person(s) to

180 EAST FIFTH STREET, SUITE

(Street)

1300

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

ST. PAUL, MN 55101

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (D) (Instr. 3,	4 and (A) or	ed of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/29/2007		P		. ,	\$ 7.56	13,100	I	By Vazquez Trust
Common Stock	08/29/2007		P	200	A	\$ 7.57	13,300	I	By Vazquez Trust
Common Stock	08/29/2007		P	809	A	\$ 7.58	14,109	I	By Vazquez Trust
Common	08/29/2007		P	1,700	A	\$	15,809	I	By

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Stock					7.59			Vazquez Trust
Common Stock	08/29/2007	P	2,191	A	\$ 7.6	18,000	I	By Vazquez Trust
Common Stock						10,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	7. Title ar Amount of Underlyin Securities (Instr. 3 a	of ng	8. Price of Derivative Security (Instr. 5)
				Code \	V (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	mber ares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Vazquez Richard 180 EAST FIFTH STREET SUITE 1300 ST. PAUL, MN 55101

Exec. VP, Merch. & Marketing

Signatures

Jonathan R. Zimmerman on behalf of Ricahrd J. Vazquez 08/31/2007

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.