Edgar Filing: Tegt Robert A - Form 4

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Form 4												
FORI	ЛЛ	STATES	SECU	RITIES	AN	ID EXCHA	NG	E COM	MISSION	OMB APF		
						D.C. 20549				Number:	3235-0287	
Section 16. Form 4 or				CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 31 2005 Estimated average burden hours per response 0.5	
Form 5 obligati may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the l	Public I	Utility Ho	oldi	Securities E ng Compan Company Ac	y Ac	t of 193	t of 1934, 5 or Section			
(Print or Type	e Responses)											
Tegt Robert A Symbo				I					Relationship of Reporting Person(s) to suer			
			[HRL]		JDS	CORP /DI	C/		(Check all applicable)			
1 HORMEL PLACE (Mo 12/4 (Street) 4. If			3. Date of Earliest Transaction (Month/Day/Year) 12/02/2008						Director 10% Owner X Officer (give title Other (specify below) below) Group Vice President			
				iled(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AUSTIN,	MN 55912-3680							I Perso		ore than One Repo	orting	
(City)	(State)	(Zip)	Ta	ble I - Non	n-Der	rivative Secu	rities .	Acquired	l, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8)	orDis	Securities Acq sposed of (D) str. 3, 4 and 5	-	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s (Instr. 3 and 4	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Common Stock	12/02/2008			Code V P		Amount ,908.7478	(D) A	Price \$ 25.26	(msu. 5 and 27,706.754 (2)		JEPST Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 25.26	12/02/2008		А	40,000	(1)	12/02/2018	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Tegt Robert A 1 HORMEL PLACE			Group Vice				
AUSTIN, MN 55912-3680			President				
Signatures							

Robert A Tegt, by Power of 12/04/2008 Attorney

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option will vest in four equal annual installments, with the first group vesting on December 2, 2009.
- (2) Reporting Person also holds directly 96 Shares in an individual account, and 3,794 Shares indirectly in the 401(k).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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