Gronau Gregory Form 4 May 28, 2009

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Gronau Gregory Issuer Symbol Gaming Partners International CORP (Check all applicable) [GPIC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) below) 1700 INDUSTRIAL ROAD 05/22/2009 Exec. V.P. & COO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

LAS VEGAS, NV 89102

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) any Code (D) Beneficially (D) or Beneficial Indirect (I) Ownership (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 05/22/2009 P 1,200 1,200 D Stock 6.04

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Estimated average

burden hours per

#### Edgar Filing: Gronau Gregory - Form 4

Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative			Expiration Date		Underlying Secur	
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A	1) or	(Month/Day/Y	ear)	(Instr. 3 and	4)
(Ilisti. 3)	Derivative		(Month/Day/Tear)	(Ilisti. 6)	Disposed of	1				
	Security				(Instr. 3, 4,	and				
					5)					
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Am Nu: Sha
				Coue v	(A)	(D)				3116
Option/Right	\$ 6.2	05/06/2009		A	150,000		05/06/2010	05/06/2019	Common	15

Exec. V.P. & COO

5. Number of

6. Date Exercisable and

7. Title and Amou

Stock

#### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
Gronau Gregory								

3. Transaction Date 3A. Deemed

1700 INDUSTRIAL ROAD LAS VEGAS, NV 89102

## **Signatures**

1. Title of

to Buy (1)

/s/ Gregory
Gronau

\*\*Signature of Reporting Person

O5/28/2009

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On May 6, 2009, Gaming Partners International Corporation (the "Company") granted Reporting Person an option to purchase 150,000 shares of the Company's common stock at an exercise proce of \$6.20 per share pursuant to a Stock Option Agreement between the Company and Reporting Person executed as of the same date. The grant was exempt under Rule 16b-3. Subject to the Reporting Person's

(1) continued employment with the Company, the option will vest and become exercisable over a five-year period as follows: 20,000 shares on the first anniversary of the date of grant, 30,000 shares on the second anniversary of the date of grant, 30,000 shares on the fourth anniversary of the date of grant, and 40,000 shares on the fifth anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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