

HOLDEN J WILLIAM III
 Form 3
 June 08, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * H [^] LDEN J WILLIAM III (Last) (First) (Middle) 1155 PERIMETER CENTER WEST (Street) ATLANTA, GA 30338 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 05/31/2009 | 3. Issuer Name and Ticker or Trading Symbol MIRANT CORP [MIR] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP and CFO | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 55,834 ⁽¹⁾ | D | H [^] |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---------------|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Stock Options | Â (2) | 01/13/2016 | Common Stock | 7,891 | \$ 24.64 | D | Â |
| Stock Options | Â (2) | 02/17/2016 | Common Stock | 7,762 | \$ 25.05 | D | Â |
| Stock Options | Â (3) | 03/08/2012 | Common Stock | 10,567 | \$ 37.71 | D | Â |
| Stock Options | Â (4) | 03/07/2013 | Common Stock | 15,693 | \$ 37.02 | D | Â |
| Stock Options | Â (5) | 03/03/2019 | Common Stock | 28,592 | \$ 10.4 | D | Â |
| Warrants | Â (6) | 01/03/2011 | Common Stock | 212 | \$ 21.87 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLDEN J WILLIAM III 1155 PERIMETER CENTER WEST ATLANTA, GA 30338 | Â | Â | Â SVP and CFO | Â |

Signatures

/s/ David E. Howard,
Attorney-in-Fact

06/08/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 35,203 restricted stock units that are subject to time-based vesting. Includes 10,146 restricted stock units that vested 100% on (1) June 30, 2008 and will be delivered to the reporting person on his termination date. Each restricted stock unit represents a contingent right to receive one share of Mirant Corporation common stock.
- (2) The stock options are fully vested.
 - (3) Includes 7,045 stock options that are fully vested and 3,522 stock options which will vest on 3/08/10.
 - (4) Includes 5,231 stock options that are fully vested and 10,462 stock options which will vest 50% on 3/07/2010 and 50% on 3/07/2011.
 - (5) The stock options have a three year vesting period, 33 1/3% on 3/03/2010, 33 1/3% on 3/03/2011 and 33 1/3% on 3/03/2012.
 - (6) Each warrant entitles the reporting person to purchase one share of Mirant Corporation common stock at a price of \$21.87 at anytime before the expiration date.

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Remarks:

ExhibitÂ ListÂ 24.1Â -Â PowerÂ ofÂ AttorneyÂ datedÂ MayÂ 27,Â 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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