HADDRILL RICHARD M
Form 4
August 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HADDRILL RICHARD M

(Last) (First) (Middle)

6601 S. BERMUDA ROAD

(Street)

LAS VEGAS, NV 89119

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BALLY TECHNOLOGIES, INC. [BYI]

3. Date of Earliest Transaction (Month/Day/Year)
08/26/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $.10 per share	08/26/2009		M		23,700	A	$ 13.35	747,104	D	
Common Stock, par value $.10 per share	08/26/2009		S (1)		23,700	D	$ 40.0172 (2)	723,404	D	
Common Stock, par value $.10 per share	08/26/2009		M		1,300	A	$ 13.35	724,704	D	

Common Stock, par value $.10 per share	08/26/2009		S(1)	1,300	D	$ 40.6208 (3)	723,404	D
Common Stock, par value $.10 per share	08/27/2009		M	7,100	A	$ 13.35	730,504	D
Common Stock, par value $.10 per share	08/27/2009		S(1)	7,100	D	$ 39.9475 (4)	723,404	D
Common Stock, par value $.10 per share	08/27/2009		M	17,900	A	$ 13.35	741,304	D
Common Stock, par value $.10 per share	08/27/2009		S(1)	17,900	D	$ 40.6145 (5)	723,404	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Righ to Buy)	$ 13.35	08/26/2009		M			25,000	(6)	10/01/2014	Common Stock, par value $.10 per share	25,000
Employee Stock	$ 13.35	08/27/2009		M			25,000	(6)	10/01/2014	Common Stock, par	25,000

Options (Right to Buy)	value $.10 per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HADDRILL RICHARD M 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119	X		Chief Executive Officer	

Signatures

/s/ Richard M. Haddrill	08/28/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales were pursuant to a Rule 10b5-1 Trading Agreement dated May 13, 2009.

(2) This transaction was executed in multiple trades at prices from $39.52 to $40.52. The price above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) This transaction was executed in multiple trades at prices from $40.53 to $40.71. The price above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) This transaction was executed in multiple trades at prices from $39.38 to $40.38. The price above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(5) This transaction was executed in multiple trades at prices from $40.39 to $41.02. The price above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(6) The options vested as follows: (i) 200,000 in one-third equal installments on each of October 1, 2005; October 1, 2006; and October 1, 2007 and (ii) 100,000 on October 1, 2007.

(7) Granted as compensation for services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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