

EDELMAN RICHARD W
Form 4
February 24, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDELMAN RICHARD W

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 W. MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, No Par Value	02/22/2011		M		4,109	A	\$ 9.56 4,109
Common Stock, No Par Value	02/22/2011		M		15,000	A	\$ 10.47 19,109
Common Stock, No Par Value	02/22/2011		S		19,109	D	\$ 17.69 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 9.56	02/22/2011		M	4,109	05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47	02/22/2011		M	15,000	05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.26					05/25/2005 05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.52					05/25/2006 ⁽¹⁾ 05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 ⁽²⁾ 06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41					05/21/2009 ⁽³⁾ 05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 17.28					09/26/2010 ⁽⁴⁾ 09/26/2016	Common Stock

Non-qualified
stock options \$ 16.45
(right to buy)

06/25/2011⁽⁵⁾ 06/25/2017 Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDELMAN RICHARD W 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095		X		

Signatures

Rashelle Perry,
Attorney-in-Fact 02/24/2011

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Become exercisable in equal annual installments of 33.33% commencing 05/25/2007.
- (2) Become exercisable in equal annual installments of 20% commencing 06/27/2008.
- (3) Become exercisable in equal annual installments of 20% commencing 05/21/2009.
- (4) Become exercisable in equal annual installments of 20% commencing 09/26/2010.
- (5) Become exercisable in equal annual installments of 20% commencing 06/25/2011.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.50 to \$17.77, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote to this Form 4.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.