MURPHY STEVEN

Form 4 June 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(C:tr.)

(Ctota)

(7:n)

(Print or Type Responses)

1. Name and Address of Reporting Person * MURPHY STEVEN	2. Issuer Name and Ticker or Trading Symbol WINMARK CORP [WINA]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
	(Month/Day/Year)	Director 10% Owner			
605 HIGHWAY 169 N, SUITE 400	06/01/2012	_X_ Officer (give title Other (specify below) President of Franchising			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
AMBUTA DOLIG ANY 55441	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
MINNEAPOLIS, MN 55441					

(City)	(State) (Z	Table	I - Non-De	erivative S	Securiti	es Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Disposed (Instr. 3,	(A) or of (D) 4 and 5	ŕ	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	(D)	Price	37,102	D	
Common Stock							350	I	By Son 1
Common Stock							350	I	By Son 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	ansaction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	v	((A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 18.25								12/16/2004(1)	12/16/2013	Common Stock	10,00
Employee Stock Option	\$ 26.05								12/09/2005(1)	12/09/2014	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 20.46								12/13/2006(1)	12/13/2015	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 20.32								12/14/2007(1)	12/14/2016	Common Stock	19,50
Employee Stock Option (right to buy)	\$ 20.96								12/13/2008(1)	12/13/2017	common stock	22,50
Employee Stock Option (right to buy)	\$ 16.52								08/13/2009(1)	08/13/2018	Common Stock	11,25
Employee Stock Option	\$ 12.75								12/11/2009(1)	12/11/2018	Common Stock	16,00

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(right to buy)								
Employee Stock Option (right to buy)	\$ 13.01				06/01/2010(1)	06/01/2019	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 22.15				12/10/2010(1)	12/10/2019	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 31.19				06/01/2011(1)	06/01/2020	Common Stock	10,00
Employee Stock Option (right to buy)	\$ 32.92				12/14/2011(1)	12/14/2020	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 37.76				06/01/2012(1)	06/01/2021	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 53.34				12/08/2012(1)	12/08/2021	Common Stock	9,250
Employee Stock Option (right to buy)	\$ 51.17	06/01/2012	A	9,250	06/01/2013 <u>(1)</u>	06/01/2022	Common Stock	9,250

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
MURPHY STEVEN			President of Franchising					
605 HIGHWAY 169 N								
SUITE 400								

Reporting Owners 3

MINNEAPOLIS, MN 55441

Signatures

/s/ Steven A. 06/01/2012 Murphy

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% per year for 4 years

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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