

RICH BRADFORD R
Form 4
December 10, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RICH BRADFORD R

(Last) (First) (Middle)
444 RIVER ROAD
(Street)

ST GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President SkyWest, Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 12/06/2012 | | M | | 48,367 | A | \$ 10.57 |
| | | | | | | | 116,983 ⁽¹⁾ |
| Common Stock | 12/06/2012 | | S | | 48,367 | D | \$ 11.4654 |
| | | | | | | | 68,616 ⁽¹⁾ |
| | | | | | | | ⁽²⁾ |
| Common Stock | 12/07/2012 | | M | | 1,633 | A | \$ 10.57 |
| | | | | | | | 70,249 ⁽¹⁾ |
| Common Stock | 12/07/2012 | | S | | 270 | D | \$ 11.5901 |
| | | | | | | | 69,979 ⁽¹⁾ |
| Common Stock | 12/07/2012 | | S | | 1,363 | D | \$ 11.53 |
| | | | | | | | 68,616 ⁽¹⁾ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option | \$ 10.57 | 12/06/2012 | | M | 48,367 | 02/04/2006 02/04/2013 | Common Stock | 48,367 |
| Stock Option | \$ 10.57 | 12/07/2012 | | M | 1,633 | 02/04/2006 02/04/2013 | Common Stock | 1,633 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RICH BRADFORD R 444 RIVER ROAD ST GEORGE, UT 84790 | | | President SkyWest, Inc. | |

Signatures

Bradford R Rich 12/10/2012
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,760 shares acquired under the SkyWest, Inc. Stock Purchase Plan. Also includes 11,557 restricted share units that vest on Feb. 3, 2013; 11,605 restricted share units that vest on Feb. 2, 2014; and 14,472 restricted share units that vest on Feb. 15, 2015.
- (2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices that range from \$11.40 to \$11.68, inclusive. The reporting person undertakes to provide to SkyWest, Inc., any security holder of SkyWest, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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