

FIELDING RONALD W  
Form 4  
December 21, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FIELDING RONALD W

2. Issuer Name and Ticker or Trading Symbol  
HORMEL FOODS CORP /DE/ [HRL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1 HORMEL PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

AUSTIN, MN 55912

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	12/20/2012		M		27,500	A	\$ 20.07 57,318
COMMON STOCK	12/20/2012		M		55,000	A	\$ 12.63 112,318
COMMON STOCK	12/20/2012		M		55,000	A	\$ 19.125 167,318
COMMON STOCK	12/20/2012		M		55,000	A	\$ 24.96 222,318
COMMON STOCK	12/20/2012		F		117,179	D	\$ 31.33 105,139

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COMMON STOCK	12/20/2012	F	32,163	D	\$ 31.33	72,976	D	
COMMON STOCK						12,446.8252	I	401K
COMMON STOCK						13,498.3505	I	JEPST PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
STOCK OPTIONS (RIGHT TO BUY)	\$ 20.07	12/20/2012		M	27,500	<u>(1)</u>	12/04/2017	COMMON STOCK	27,500
STOCK OPTIONS (RIGHT TO BUY)	\$ 12.63	12/20/2012		M	55,000	<u>(2)</u>	12/02/2018	COMMON STOCK	55,000
STOCK OPTIONS (RIGHT TO BUY)	\$ 19.125	12/20/2012		M	55,000	<u>(3)</u>	12/01/2019	COMMON STOCK	55,000
STOCK OPTIONS (RIGHT TO BUY)	\$ 24.96	12/20/2012		M	55,000	<u>(4)</u>	12/07/2020	COMMON STOCK	55,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director   10% Owner   Officer   Other

FIELDING RONALD W  
1 HORMEL PLACE  
AUSTIN, MN 55912

Executive Vice President

## Signatures

Ronald W. Fielding, by Power of  
Attorney

12/21/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments, with the first group vesting on December 4, 2008.
- (2) The option vested in four equal annual installments, with the first group vesting on December 2, 2009.
- (3) The option vests in four equal annual installments, with the first group vesting on December 1, 2010.
- (4) The option vests in four equal annual installments, with the first group vesting on December 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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