

MERIT MEDICAL SYSTEMS INC

Form 4

March 10, 2015

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMPROPOULOS FRED P

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
SymbolMERIT MEDICAL SYSTEMS INC  
[MMSI]3. Date of Earliest Transaction  
(Month/Day/Year)  
03/06/20154. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President &amp; CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                      | (A)<br>or<br>(D)                                                    |                                                                                                                    |                                                                      | By 401(k)<br>Plan <sup>(1)</sup>                                  |
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                      | Code V Amount (D) Price                                             | 90,048                                                                                                             | I                                                                    | By spouse<br>as<br>custodian<br>for child.                        |
| Common<br>Stock, No<br>Par Value      | 03/06/2015                              |                                                             | M <sup>(2)</sup>                     | 18,750 A                                                            | \$<br>11.41                                                                                                        | 1,030,210 D                                                          |                                                                   |
|                                       | 03/06/2015                              |                                                             | M <sup>(2)</sup>                     | 68,750 A                                                            |                                                                                                                    | 1,098,960 D                                                          |                                                                   |

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|                                  |            |                  |        |   |             |           |   |            |
|----------------------------------|------------|------------------|--------|---|-------------|-----------|---|------------|
| Common<br>Stock, No<br>Par Value |            |                  |        |   | \$<br>11.53 |           |   |            |
| Common<br>Stock, No<br>Par Value | 03/06/2015 | F <sup>(2)</sup> | 63,866 | D | \$<br>19.15 | 1,035,094 | D |            |
| Common<br>Stock, No<br>Par Value | 03/06/2015 | G <sup>(3)</sup> | 11,817 | D | \$ 0        | 1,023,277 | D |            |
| Common<br>Stock, No<br>Par Value | 03/06/2015 | G <sup>(9)</sup> | 11,817 | A | \$ 0        | 11,817    | I | By spouse. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Am<br>Underlying Sec<br>(Instr. 3 and 4) |                    |                 |             |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|-------------------------------------------------------|--------------------|-----------------|-------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date Exercisable                                      | Expiration<br>Date | Title           | A<br>N<br>S |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.41                                                              | 03/06/2015                              |                                                             | M                                       |                                                                                                              | 18,750                                                         |     | 05/25/2005                                            | 05/25/2015         | Common<br>Stock |             |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 14.39                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 07/15/2005                                            | 07/15/2015         | Common<br>Stock |             |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 9.71                                                               |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 12/28/2005                                            | 12/28/2015         | Common<br>Stock |             |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.53                                                              | 03/06/2015                              |                                                             | M                                       |                                                                                                              | 68,750                                                         |     | 05/21/2009 <sup>(4)</sup>                             | 05/21/2015         | Common<br>Stock |             |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 13.82                                                              |                                         |                                                             |                                         |                                                                                                              |                                                                |     | 09/26/2010 <sup>(5)</sup>                             | 09/26/2016         | Common<br>Stock |             |

|                                            |          |                           |            |              |
|--------------------------------------------|----------|---------------------------|------------|--------------|
| Non-qualified stock options (right to buy) | \$ 13.75 | 08/11/2012 <sup>(6)</sup> | 08/11/2018 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 12.06 | 10/04/2015 <sup>(7)</sup> | 10/04/2021 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 17.27 | 02/13/2016 <sup>(8)</sup> | 02/13/2022 | Common Stock |
| Non-qualified stock options (right to buy) | \$ 17.27 | 02/13/2016 <sup>(8)</sup> | 02/13/2022 | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |                 |       |
|-----------------------------------------------------------------------|---------------|-----------|-----------------|-------|
|                                                                       | Director      | 10% Owner | Officer         | Other |
| LAMPROPOULOS FRED P<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           | President & CEO |       |

## Signatures

Gregory L. Barnett,  
Attorney-in-Fact

03/10/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents plan holdings as of 3/6/2015.
- (2) Stock options were exercised in a swap transaction with the Company. 63,866 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.
- (3) This is a gift to the reporting person's spouse. The reporting person expressly disclaims beneficial ownership of the securities owned by his spouse.
- (4) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.
- (5) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.
- (6) Becomes exercisable in equal annual installments of 20% commencing 8/11/2012.
- (7) Becomes exercisable in equal annual installments of 20% commencing 10/4/2015.
- (8) Becomes exercisable in equal annual installments of 20% commencing 2/13/2016.
- (9) Represents derivative securities held by the spouse of the reporting person. The reporting person expressly disclaims beneficial ownership of the securities owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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