**DUNN KEVIN** Form 4 January 19, 2006

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

See Instruction

| DUNN KEVIN  |  |                                 | Symbol WORLD WRESTLING ENTERTAINMENTINC [WWE]               |   |              |   |  | Issuer (Check all applicable)   |                  |          |  |
|---|--|---------------------------------|---|---|--------------|---|--|---|------------------|----------|--|
| (Last) (First) (Middle)  C/O WORLD WRESTLING ENTERTAINMENT, INC., 1241 EAST MAIN STREET |  |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 01/18/2006 |   |              |   |  | Director 10% Owner Officer (give title Other (specify below) EVP, Television Production |                  |          |  |
| CT A MEOD   | 4. If Amendment, Date Original Filed(Month/Day/Year) |                                 |   |   |              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting |  |   |                  |          |  |
| STAMFOR   |  |                                 |   |   |              | Person  |  |   |                  |          |  |
| (City)  | (State)  | (Zip)                           | Tabl  | le I - Non-I                                | Derivative S | Securi  | ities Acqu   | iired, Disposed of  | f, or Beneficial | ly Owned |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Da<br>(Month/Day/Yea                  | med<br>on Date, if<br>Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8)                      | 4. Securit<br>on(A) or Dis<br>(Instr. 3, 4) | sposed       | of (D)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                       |                  |          |  |
| Class A<br>Common<br>Stock  | 01/18/2006   |                                 |   | M   | 19,375       | A   | \$ 9.6   | 99,547  | D                |          |  |
| Class A<br>Common<br>Stock  | 01/18/2006   |                                 |   | S   | 18,100       | D   | \$<br>15.27  | 81,447  | D                |          |  |
| Class A<br>Common<br>Stock  | 01/18/2006   |                                 |   | S   | 800          | D   | \$ 15.3  | 80,647  | D                |          |  |

#### Edgar Filing: DUNN KEVIN - Form 4

| Class A<br>Common<br>Stock | 01/18/2006 | S | 200   | D | \$<br>15.31 | 80,447 | D |
|----------------------------|------------|---|-------|---|-------------|--------|---|
| Class A<br>Common<br>Stock | 01/18/2006 | S | 1,600 | D | \$<br>15.32 | 78,847 | D |
| Class A<br>Common<br>Stock | 01/18/2006 | S | 1,175 | D | \$<br>15.33 | 77,672 | D |
| Class A<br>Common<br>Stock | 01/19/2006 | F | 3,924 | D | \$<br>15.02 | 73,748 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|---|---|---------------------------------------|---|----------------------------------|--------------------|---|-------------------------------------|
|   |   |   |   | Code V                                | (A) (D)   | Date<br>Exercisable              | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Class A<br>Common<br>Stock                          | \$ 9.6  | 01/18/2006                              |   | M                                     | 19,375  | <u>(1)</u>                       | 06/13/2008         | Class A<br>Common<br>Stock  | 19,375                              |

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

DUNN KEVIN C/O WORLD WRESTLING ENTERTAINMENT, INC. 1241 EAST MAIN STREET STAMFORD, CT 06902

EVP, Television Production

Reporting Owners 2

Edgar Filing: DUNN KEVIN - Form 4

# **Signatures**

Kevin Dunn 01/18/2006

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase 7,500 shares vested on June 13, 2004, and 625 shares have vested monthly thereafter.
- (2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3