

BJELLAND ROLF F
Form 4
May 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BJELLAND ROLF F

2. Issuer Name and Ticker or Trading Symbol
REGIS CORP [RGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7201 METRO BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

MINNEAPOLIS, MN 55439
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/29/2009		A	7,000	A \$ 0	42,061	D
Common Stock	04/30/2010		M	25,000	A \$ 15.125	67,061	D
Common Stock	04/30/2010		S	1,500	D \$ 18.85	65,561	D
Common Stock	04/30/2010		S	1,900	D \$ 18.86	63,661	D
Common Stock	04/30/2010		S	5,900	D \$ 18.87	57,761	D
	04/30/2010		S	500	D \$ 18.88	57,261	D

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Common Stock							
Common Stock	04/30/2010		S	2,700	D	\$ 18.89	54,561 D
Common Stock	04/30/2010		S	100	D	\$ 18.895	54,461 D
Common Stock	04/30/2010		S	7,300	D	\$ 18.9	47,161 D
Common Stock	04/30/2010		S	1,700	D	\$ 18.91	45,461 D
Common Stock	04/30/2010		S	300	D	\$ 18.92	45,161 D
Common Stock	04/30/2010		S	300	D	\$ 18.93	44,861 D
Common Stock	04/30/2010		S	100	D	\$ 18.94	44,761 D
Common Stock	04/30/2010		S	500	D	\$ 18.945	44,261 D
Common Stock	04/30/2010		S	200	D	\$ 18.96	44,061 D
Common Stock	04/30/2010		S	100	D	\$ 18.97	44,461 D
Common Stock	04/30/2010		S	400	D	\$ 18.98	43,561 D
Common Stock	04/30/2010		S	100	D	\$ 18.99	43,461 D
Common Stock	04/30/2010		S	1,200	D	\$ 19	42,261 D
Common Stock	04/30/2010		S	200	D	\$ 19.01	42,061 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 15.125	04/30/2010	M				10/31/2005	10/31/2010	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BJELLAND ROLF F 7201 METRO BOULEVARD MINNEAPOLIS, MN 55439		X		

Signatures

Eric A. Bakken, by power of attorney	05/03/2010
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.