

MEYER JOHN P
Form 4
August 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYER JOHN P

(Last) (First) (Middle)

SPRINT CORPORATION, P.O.
BOX 7997

(Street)

SHAWNEE
MISSION, KS 66207-0997

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [FON]

3. Date of Earliest Transaction
(Month/Day/Year)
07/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP and Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| FON Common Stock | 07/28/2005 | | S ⁽¹⁾ | 2,000 | D | \$ 26.4981 | 128,394 D |
| FON Common Stock | 07/28/2005 | | M ⁽¹⁾ | 5,500 | A | \$ 8.5263 | 133,894 D |
| FON Common Stock | 07/28/2005 | | S ⁽¹⁾ | 5,500 | D | \$ 26.4981 | 128,394 D |
| FON Common Stock | 07/28/2005 | | M ⁽¹⁾ | 5,924 | A | \$ 8.5263 | 134,318 D |

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| | | | | | | | | | |
|------------------------|------------|--|------------------|-------|---|---------------|---------|---|--------------------------|
| Common Stock | | | | | | | | | |
| FON Common Stock | 07/28/2005 | | S ⁽¹⁾ | 5,924 | D | \$ 26.4981 | 128,394 | D | |
| FON Common Stock | 07/28/2005 | | M ⁽¹⁾ | 9,810 | A | \$ 8.5263 | 138,204 | D | |
| FON Common Stock | 07/28/2005 | | S ⁽¹⁾ | 9,810 | D | \$ 26.4981 | 128,394 | D | |
| FON Common Stock | | | | | | | 6,315 | I | by Issuer's 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|---|--|---|---|--------------------------------------|---|--|--|--|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Non-qualified Stock Option (right to buy) | \$ 8.5263 | 07/28/2005 | | M ⁽¹⁾ | 5,500 | <u>(2)</u> | 02/11/2007 | FON Common Stock | 5,500 |
| Non-qualified Stock Option (right to buy) | \$ 8.5263 | 07/28/2005 | | M ⁽¹⁾ | 5,924 | <u>(2)</u> | 02/11/2007 | FON Common Stock | 5,924 |
| Non-qualified Stock Option (right to buy) | \$ 8.5263 | 07/28/2005 | | M ⁽¹⁾ | 9,810 | <u>(2)</u> | 02/11/2007 | FON Common Stock | 9,810 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MEYER JOHN P SPRINT CORPORATION P.O. BOX 7997 SHAWNEE MISSION, KS 66207-0997 | | | SVP and Controller | |

Signatures

| | |
|--|---------------------|
| Claudia S. Toussaint for John P. Meyer | 08/01/2005 |
| <small>**Signature of Reporting Person</small> | <small>Date</small> |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a Rule 10b5-1 trading plan entered into on February 28, 2005.
 - (2) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.