

CONDE CRISTOBAL
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONDE CRISTOBAL

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

SUNGARD DATA SYSTEMS INC., 680 EAST SWEDES FORD ROAD

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director
____ Officer (give title below) Other (specify below)
Director, President & CEO

(Street)

WAYNE, PA 19087

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount Price			
Common Stock	08/11/2005		M	25,684 A \$ 9.9375	2,390,422.615	D	
Common Stock	08/11/2005		M	56,800 A \$ 3.0225	2,447,222.615	D	
Common Stock	08/11/2005		M	283,500 A \$ 28.5	2,730,722.615	D	
Common Stock	08/11/2005		M	59,700 A \$ 17.2188	2,790,422.615	D	
	08/11/2005		M	84,000 A	2,874,422.615	D	

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Common Stock					\$	19.8125		
Common Stock	08/11/2005	M	209,100	A	\$ 15.7188	3,083,522.615	D	
Common Stock	08/11/2005	M	300,000	A	\$ 28.03	3,383,522.615	D	
Common Stock	08/11/2005	M	100,000	A	\$ 22.54	3,483,522.615	D	
Common Stock	08/11/2005	M	324,875	A	\$ 26.08	3,808,397.615	D	
Common Stock	08/11/2005	S	3,682,359	D	\$ 36	126,038.615	D	
Common Stock	08/11/2005	D	<u>126,038.615</u> (3)	D	\$ 36	0	D	
Common Stock	08/11/2005	D	<u>196,513</u> ⁽²⁾ (3)	D	\$ 36	0	I	By Wife
Common Stock	08/11/2005	D	<u>141,678</u> ⁽²⁾ (3)	D	\$ 36	0	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Option to Buy	\$ 9.9375	08/11/2005		M	25,684	07/03/2000 01/08/2010	Common Stock 25,684
Option to Buy	\$ 3.0225	08/11/2005		M	56,800	07/02/1998 01/01/2008	Common Stock 56,800
Option to Buy	\$ 28.5	08/11/2005		M	283,500	08/11/2005 ⁽¹⁾ 03/07/2011	Common Stock 283,500
Option to Buy	\$ 17.2188	08/11/2005		M	59,700	08/11/2005 ⁽¹⁾ 05/16/2008	Common Stock 59,700

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Option to Buy	\$ 19.8125	08/11/2005	M	84,000	08/11/2005 ⁽¹⁾	03/03/2009	Common Stock	84,000
Option to Buy	\$ 15.7188	08/11/2005	M	209,100	08/11/2005 ⁽¹⁾	02/27/2010	Common Stock	209,100
Option to Buy	\$ 28.03	08/11/2005	M	300,000	08/11/2005 ⁽¹⁾	02/25/2014	Common Stock	300,000
Option to Buy	\$ 22.54	08/11/2005	M	100,000	08/11/2005 ⁽¹⁾	08/09/2014	Common Stock	100,000
Option to Buy	\$ 26.08	08/11/2005	M	324,875	08/11/2005 ⁽¹⁾	03/03/2015	Common Stock	324,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONDE CRISTOBAL SUNGARD DATA SYSTEMS INC. 680 EAST SWEDESFORD ROAD WAYNE, PA 19087			Director, President & CEO	

Signatures

Leslie S. Brush, Attorney in-fact for Cristobal
 Conde 08/12/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.
- (2) 196,513 shares are owned by the reporting person's wife and 141,678 shares are owned by an irrevocable trust for the benefit of the reporting person's children of which neither the reporting person nor his wife are trustee. The reporting person has neither voting nor investment power with respect to these shares, and he disclaims beneficial ownership of these shares. The filing of this report is not an admission that the reporting person is the beneficial owner of these shares for purposes of Section 16 or for any other purposes.
- (3) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Remarks:

This Form 4 is the second of two filed to report the reporting person's transactions on August 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.